

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on October 17, 2018 at 6:00 p.m.
Knox Conference Room #525
Administration and Records Building, Morristown, New Jersey

At 6:05 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairman
Beti Bauer, Commissioner
Scott Gallopo, Commissioner - via Conference Call
Christina Ramirez, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Jennifer Edwards, Acacia Financial
Doug Cabana, Freeholder Director

1. Commissioner Bonanni asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority, four (4) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Ms. Christina Ramirez and Mr. Scott Gallopo. A quorum was established.
3. Executive Session – Commissioner Ramirez made a motion to enter into Executive Session. Commissioner Bauer seconded the motion. At 6:14 p.m., the Board entered Executive Session.

At 6:40 p.m., Commissioner Ramirez made a motion to come out of Executive Session. Commissioner Gallopo seconded the motion.

4. Commissioner Bonanni asked for approval of the September 18, 2018 meeting minutes. Commissioner Ramirez made a motion to accept the minutes of the September 18, 2018 meeting. Commissioner Bauer seconded the motion. All others in favor to accept the minutes of the September 18, 2018 meeting.
5. Official Action

Agenda item 5(i) was discussed – Resolution approving a letter agreement between Power Partners Mastec and Sussex County. The Morris County Improvement Authority is only a party to this agreement as Sussex County Solar Project’s issuer of the debt and as the keeper of bond funds and accounts. Commissioner Ramirez made a motion to adopt this resolution, Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. No. 18-21 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION OF A LETTER AGREEMENT WITH POWER PARTNERS MASTEC, LLC AND THE COUNTY OF SUSSEX, NEW JERSEY (No. 18-21)” was adopted.

Agenda item 5(ii) - Resolution approving administrative expenses for work done on Solar I transactions in the amount of \$6,637.50. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. No. 18-22 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY

IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009A AND CERTAIN OTHER MATTERS RELATED THERETO (No. 18-22)" was adopted.

Agenda item 5(iii) - Resolution approving administrative expenses for work done for Solar II program in the amount of \$4,340.00. Commissioner Bauer made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. No. 18-23 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO (No. 18-23) " was adopted.

Agenda item 5(iv) - Resolution introducing and approving the 2019 Authority budget for the fiscal year beginning January 1, 2019 and ending December 31, 2019. Commissioner Bauer made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. No. 18-24 "RESOLUTION INTRODUCING AND APPROVING THE 2019 AUTHORITY BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019 (No. 18-24)" was adopted.

Agenda item 5(v) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$23,228.01. Commissioner Bauer made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 18-25) was adopted.

6. Possible Actions after Executive Session – Nothing at this time.
7. Discussion – Nothing at this time.
8. Further Official Action – Nothing at this time.
9. Additional Reports from Consultants – Nothing at this time.
10. The public portion of the meeting was opened – No public present.
11. Adjournment - Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Gallopo seconded the motion.

The October 17, 2018 meeting of the Morris County Improvement Authority was adjourned at 6:40 p.m.

The next Improvement Authority meeting will be held on November 20 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority