

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on January 15, 2020 at 6:00 p.m.
Knox Conference Room #525
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson
Beti Bauer, Commissioner
Scott Gallopo, Commissioner (via conference call)
Christina Ramirez, Commissioner
Ellen Sandman, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial
John Krickus, Freeholder and MCIA Alternate Liaison (arrived at 6:04 p.m.)

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Five (5) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Mr. Scott Gallopo, Ms. Christina Ramirez, and Ms. Ellen Sandman. A quorum was established.
3. Executive Session – No Executive Session requested.
4. Commissioner Bonanni asked for approval of the November 12, 2019 meeting minutes. Commissioner Bauer made a motion to accept the minutes of the November 12, 2019 meeting. Commissioner Sandman seconded the motion. All others were in favor to accept the minutes of the November 12, 2019.
5. Official Action

Agenda item 5(i) was discussed – Resolution concerning the Local Finance Board's review of findings and recommendations pertaining to the Whippany Firehouse project. Commissioner Sandman made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:5A-7" (No. 20-01) was adopted.

Agenda item 5(ii) was discussed – Resolution authorizing a second amendment to the Lease Agreement between the Morris County Improvement Authority and Morris View Management Co., LLC d/b/a Morris View Healthcare Center. Commissioner Sandman made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING AN AMENDMENT TO THE LEASE AGREEMENT BY AND BETWEEN THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND MORRIS VIEW MANAGEMENT CO, LLC D/B/A MORRIS VIEW HEALTHCARE CENTER" (No. 20-02) was adopted.

Agenda item 5(iii) was discussed – Resolution authorizing the issuance of bonds for Rockaway Borough Board of Education's school facilities projects. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY-GUARANTEED GOVERNMENTAL LOAN REVENUE BONDS, SERIES 2020 (ROCKAWAY BOROUGH BOARD OF EDUCATION PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING OTHER MATTERS RELATED THERETO" (No. 20-03) was adopted.

Agenda item 5(iv) was discussed – Resolution authorizing the detailed issuance of bonds for Rockaway Borough Board of Education's school facilities projects. Commissioner Bauer made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,480,000 COUNTY-GUARANTEED GOVERNMENTAL LOAN REVENUE BONDS, SERIES 2020 (ROCKAWAY BOROUGH BOARD OF EDUCATION PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH” (No. 20-04) was adopted.

Agenda item 5(v) was discussed – Resolution authorizing the adopted 2020 Improvement Authority budget to be amended. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION AUTHORIZING AN AMENDMENT TO THE 2020 AUTHORITY BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020” (No. 20-05) was adopted.

Agenda item 5(vi) was discussed – Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$3,895.55, and \$28,862.43 of confirming items. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 20-06) was adopted.

6. Possible Actions after Executive Session – Nothing at this time.
7. Discussion:
 - a) Freeholder Krickus thanked the Board for its work related to the Solar I refunding bonds.
 - b) Counsel Jessup provided the Board with status of following:
 - (i) Procurement of an Operations and Maintenance provider for Solar I
 - (ii) New Jersey BPU and the solar transition program
 - c) Commissioner Sandman provided an update regarding the potential financing for Indian Lake Community’s dam improvements.
8. Further Official Action – Nothing at this time.
9. Additional Reports from Consultants - Heather Litzebauer, of NW Financial, discussed Solar I and Solar II calculations related to BPU's solar transition program.
10. The public portion of the meeting was opened – No public present.
11. Adjournment – Commissioner Sandman made a motion to adjourn the meeting. Commissioner Ramirez seconded the motion.

The January 15, 2020 meeting of the Morris County Improvement Authority was adjourned at 6:21 p.m.

The next Improvement Authority meeting will be held on February 19, 2020 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority