

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on February 17, 2021 at 5:00 p.m.
Administration and Records Building, Morristown, New Jersey

Held and Conducted Via Webex (Audio and Video)

At 5:03 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson
Beti Bauer, Commissioner
Christina Ramirez, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Three (3) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, and Ms. Christina Ramirez. A quorum was established.
3. Executive Session - No Executive Session requested.
4. Commissioner Bonanni asked for approval of the January 20, 2021 meeting minutes. Commissioner Bauer made a motion to accept the minutes of the January 20, 2021 meeting. Commissioner Ramirez seconded the motion. All others were in favor to accept the minutes of the January 20, 2021.
5. Official Action

Agenda item 5(i) was discussed - Resolution to confirm review of the Local Finance Board's findings and recommendations. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:5A-7" (No. 21-05) was adopted.

Agenda item 5(ii) was discussed - Resolution establishing the schedule of regular monthly meetings for the Authority. Commissioner Bauer made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION ESTABLISHING THE ANNUAL SCHEDULE OF REGULAR MONTHLY MEETINGS FOR THE MORRIS COUNTY IMPROVEMENT AUTHORITY FOR THE BALANCE OF CALENDAR YEAR 2021 AND EARLY 2022 THROUGH AND INCLUDING THE AUTHORITY'S 2022 ANNUAL MEETING" (No. 21-06) was adopted.

Agenda item 5(iii) was discussed. Resolution appointing the Authority's officers. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPOINTING OFFICERS OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY FOR THE PERIOD FROM THE AUTHORITY'S 2021 ANNUAL MEETING THROUGH THE AUTHORITY'S 2022 ANNUAL MEETING" (No. 21-07) was adopted.

Agenda item 5 (iv) was discussed. Resolution approving payment of expenses for the 2009 solar program. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES AND COMPANY OPERATING EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S 2009 RENEWABLE ENERGY PROGRAM" (No. 21-08) was adopted.

Agenda item 5 (v) was discussed. Resolution approves payment of certain administrative expenses totaling \$1,642.50. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011" (No. 21-09) was adopted.

Agenda item 5(vi) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$261.25. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bonanni seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 21-10) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion:
 - a. Other Items from Commissioners
 - Commissioner Bonanni discussed a letter sent to Mendham Township's school district from JCP&L.
8. Further Official Action: Nothing at this time.
9. Additional Reports from Consultants:
 - Counsel Jessup and Heather Litzebauer, of NW Financial, discussed the refinancing of Solar II. Heather will submit options to Commissioner Bonanni and Commissioner Bauer.

- Heather Litzebauer discussed the Sussex County Renewable Energy refunding transaction and provided the total amount of savings to the Board.
 - Jennifer Edwards, of Acacia Financial, provided the Board with status on the Whippany Firehouse project.
10. Public Comments: No members of the public were present. No written or email comments were submitted.
11. Adjournment - Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Bauer seconded the motion.

The February 17, 2021 meeting of the Morris County Improvement Authority was adjourned at 5:14 p.m.

The next Improvement Authority meeting will be held on March 17, 2021 at 5:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority