

## Morris County Preservation Trust Recommended Open Space Projects for 2020

## Kosut Property Acquisition

| Submitted By:        | Parsippany-Troy Hills Township | Status:       | Additional Funding |
|----------------------|--------------------------------|---------------|--------------------|
| Type Of Acquisition: | Fee Simple                     | Grant Amount: | \$659,000          |
| Location:            | Parsippany-Troy Hills Township | Acreage:      | 5.44               |

## **Description:**

The Township of Parsippany-Troy Hills acquired this property in 2024 utilizing two county open space grants (\$659,000 in 2000 and \$450,000 in 2021). The parcel is located adjacent to the north and south to a total of three projects also preserved with county open space grant assistance. The parcel is located across the street from watershed lands surrounding the Boonton Reservoir (also known as the Jersey City Reservoir). Parsippany envisions developing the four properties into a park and recreational facility.



