

Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey Department of Community Affairs Annual Debt Statement

1400 **1400 Morris County - County of Morris** Date Prepared: 17-01-2018

Budget Year Ending: 31-Dec-2017 (Month-DD) 2017 (year)

Name: <u>Joseph A. Kovalcik, Jr.</u>	Phone: <u>(973) 285-6085</u>
Title: <u>Director of Finance & County Treasurer</u>	Fax: <u>(973) 285-0986</u>
Address: <u>P.O. Box 900</u>	Email: <u>jkovalcik@co.morris.nj.us</u>
<u>Morristown, NJ 07963-0900</u>	CFO Cert #: <u>CCFO-Y-0107, CMFO-N-0656</u>

Joseph A. Kovalcik, Jr., being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1400 Morris County - County of Morris here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 378,784,520.76	\$ 161,597,000.00	\$ 217,187,520.76
Total	<u>\$ 378,784,520.76</u>	<u>\$ 161,597,000.00</u>	<u>\$ 217,187,520.76</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>90,939,499,128.00</u>
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>92,508,395,488.00</u>
2017	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>94,236,489,194.00</u>
	Equalized Valuation Basis - Average of (1), (2) and (3).....	<u>\$ 92,561,461,270.00</u>
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.235%</u>

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	<u>Type II</u>	
1 Term Bonds	\$	-
2 Serial Bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3 Temporary Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4 Total Bonds and Notes		<u>\$ -</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	-
6 Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$	-
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8 % of average of equalized valuations <u>\$ 92,561,461,270.00 0.00%</u>	\$	-
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10 Total Potential Deduction		<u>\$ -</u>
Total Allowable Deduction		<u><u>\$ -</u></u>

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	
2	SERIAL BONDS	_____
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2017		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District

1	TERM BONDS	-
2	SERIAL BONDS	-
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	-
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2017		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility		
1. Term bonds		\$	-
2. Serial bonds		\$	-
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3. Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5. Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$	-
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3 Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4 Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5 Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6 Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$	-
2. Operating and Maintenance Cost		\$	-	
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget		\$	-	
6. Total Debt Service		\$	-	
7. Total Deductions (Line 2 plus Line 6)			\$	-
8. Excess in Revenues (Line 1 minus Line 7)			\$	-
9. Deficit in Revenues (Line 7 minus Line 1)			\$	-
10. Total Debt Service (Line 6)			\$	-
11. Deficit (smaller of Line 9 or Line 10)			\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt		\$	-	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20		\$	-	
(c) Deduction		\$	-	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(e) Total Deduction (Deficit in revenues)		\$	-	
(f) NonDeductible Combined GO Debt				

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-	
<hr/>				
2.	Serial bonds			
	(a) Issued	\$	-	
	(b) Authorized but not issue	\$	-	
<hr/>				
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
<hr/>				
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
<hr/>				
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
<hr/>				
6.	Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-	
<hr/>				
2.	Operating and Maintenance Cost	\$	-	
<hr/>				
3.	Debt Service			
	(a) Interest	\$	-	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	-	
	(d) Sinking Fund Requirements	\$	-	
<hr/>				
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
<hr/>				
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
<hr/>				
6.	Total Debt Service	\$	-	
<hr/>				
7.	Total Deductions (Line 2 plus Line 6)	\$	-	
8.	Excess in Revenues (Line 1 minus Line 7)	\$	-	
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-	
10.	Total Debt Service (Line 6)	\$	-	
11.	Deficit (smaller of Line 9 or Line 10)	\$	-	
<hr/>				
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
<hr/>				
(a)	Gross <u>None</u> System Debt	\$	-	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ - times 20	\$	-	
(c)	Deduction	\$	-	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e)	Total Deduction (Deficit in revenues)	\$	-	
(f)	NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issue	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)	\$	-
8.	Excess in Revenues (Line 1 minus Line 7)	\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-
10.	Total Debt Service (Line 6)	\$	-
11.	Deficit (smaller of Line 9 or Line 10)	\$	-

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt	\$	-

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds \$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Improvement Bonds 2010	\$ 3,895,000.00
(2)	General Improvement Bonds 2011	\$ 10,780,000.00
	Improvement Authority ERI Pension	
(3)	Refunding Bonds 2011	\$ 230,000.00
(4)	General Improvement Bonds 2012	\$ 12,321,000.00
(5)	General Refunding Bonds 2012	\$ 6,110,000.00
(6)	General Improvement Bonds 2013A	\$ 578,000.00
(7)	General Improvement Bonds 2013B	\$ 10,976,000.00
(8)	General Refunding Bonds 2014	\$ 1,480,000.00
(9)	General Improvement Bonds 2015A	\$ 29,645,000.00
(10)	General Refunding Bonds 2015	\$ 18,210,000.00
(11)	General Improvement Bonds 2016	\$ 23,664,000.00
(12)	General Improvement Bonds 2017	\$ 29,783,000.00
(13)	County College Bonds 2010	\$ 880,000.00
	Improvement Authority County College	
(14)	Pooled Program Bonds 2012 Series B	\$ 6,060,000.00
(15)	County College Bonds 2012	\$ 375,000.00
(16)	County College Bonds 2013A	\$ 654,000.00
(17)	County College Bonds 2013B	\$ 1,202,000.00
(18)	County College Bonds 2014	\$ 3,200,000.00
(19)	County College Refunding Bonds 2014	\$ 960,000.00
(20)	County College Bonds 2015	\$ 2,500,000.00
(21)	County College Bonds 2015A	\$ 1,030,000.00
(22)	County College Refunding Bonds 2015	\$ 4,865,000.00
(23)	County College Bonds 2016	\$ 2,915,000.00
(24)	County College Bonds 2016A	\$ 1,785,000.00
(25)	County College Bonds 2017	\$ 3,000,000.00
(26)	County College Bonds 2017 (c.12)	\$ 600,000.00
(27)	Park Bonds 2010	\$ 600,000.00
(28)	Park Bonds 2011	\$ 385,000.00
(29)	Park Bonds 2012	\$ 1,425,000.00
(30)	Park Bonds 2013A	\$ 337,000.00
(31)	Park Bonds 2013B	\$ 157,000.00
(32)	Park Bonds 2015A	\$ 1,930,000.00
(33)	Park Bonds Refunding 2015	\$ 520,000.00
(34)	Park Bonds 2016	\$ 1,551,000.00
(35)	Park Bonds 2017	\$ 1,560,000.00
(36)		\$ -
(37)		\$ -
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

Total Serial Bonds Issued \$ 186,163,000.00

(b) Bonds Authorized but not Issued

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Serial Bonds Authorized but not Issued \$ -

3 Total Serial Bonds Issued and Authorized but not Issued \$ 186,163,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(21)		
(22)		
(23)		
(24)		
(25)		
(26)		
(27)		
(28)		
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37)		
(38)		
(39)		
(40)		
(41)		
(42)		
(43)		
(44)		
(45)		
(46)		
(47)		
(48)		
(49)		
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		

Bond Anticipation Notes Issued

\$ -

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	Final Phase - MCLJIS	\$	4,391.54
	Renovations of the Existing Central Ave Complex		
(2)	Building at Greystone Park	\$	187,000.00
	Analysis of Existing Dam Conditions, Determination of Dam Classifications, Preparation of Operation & Maintenance Manuals, Emergency Action Plans &		
(3)	Dam Rehab	\$	978,000.00
(4)	Improvements to Historical Speedwell Village	\$	177,000.00
(5)	Roadway Design & Construction Projects	\$	771.18
(6)	Roof Replacement at Various County Facilities	\$	1,000.00
	Replacement and/or Upgrade of Fire Detection &		
(7)	Sprinkler Systems in Various Facilities	\$	33,000.00
	Bridge Design & Construction Projects at Various		
(8)	County Locations	\$	546,633.09
	Bridge Design, Renovation & Construction Projects		
(9)	at Various County Locations	\$	174.49
	Upgrades to Fire & Sprinkler Systems at Various		
(10)	County Facilities	\$	23,000.00
	County Guaranteed Pooled Program Lease Revenue		
(11)	Bonds 2011	\$	4,065,000.00
	Hurricane Irene Storm Ordinance Bridge, Road &		
(12)	Facility Improvements	\$	1,460,774.27
	Renovation of the Central Avenue Complex to House		
	St. Clares Behavioral Health and the Nonprofit Mall		
	on the Former Greystone Property		
(13)	County Participation in the Morris County	\$	8,000.00
	Improvement Authority County Guaranteed Leasing		
	Program for Purchase of a Cisco System IP		
(14)	Telephony System (VOIP)	\$	199,176.54
	Various Health & Life Safety Upgrades at Morris		
(15)	View Healthcare Center	\$	207,000.00
	Bridge Design & Construction at Various County		
(16)	Locations	\$	60,000.00
	Repairs, Replacements, Upgrades and Restoration of		
	Various Equipment and Fixtures in Various Buildings		
(17)	Throughout the County	\$	4,000.00
	Funding for the Design, Building & Rehabilitation of		
(18)	Various County Roadways	\$	1,000.00
	Various Capital Projects in the Sheriff's Office,		
(19)	Bureau of Law Enforcement	\$	59,000.00
	Renovations to the Residents' Tub & Shower Areas at		
	Morris View Healthcare Center in the Department of		
(20)	Human Services	\$	221,000.00
	Various Capital Projects at Morris View Healthcare		
(21)	Center	\$	102,000.00
	Purchase of a One Call/One Click System for		
	Paratransit Vehicles & the Purchase of a		
	Replacement Nutrition Vehicle/Radio System for the		
	Division of Aging, Disabilities & Veterans in the		
(22)	Department of Human Services	\$	69,000.00
	Purchase Electronic Scanner and Computer System		
	for the Counting of Absentee Ballots by and for the		
(23)	Morris County Board of Elections	\$	35,000.00
	Demolition Design, Demolition & Feasibility Design		
	Related to the Ann Street Parking Garage, which will		
(24)	be Closed Due to Structural & Safety Reasons	\$	27,000.00
	Various Capital Projects and Purchases at the Morris		
(25)	View Healthcare Center	\$	632,000.00
	Various Exterior Building Repairs and Replacements		
(26)	Throughout the County	\$	100,000.00
(27)	Elevator Upgrades at Various Buildings at the County	\$	4,000.00
(28)	Various Improvements at the Courthouse	\$	8,000.00
	Provision of Electric and Emergency Power for VOIP		
(29)	System	\$	149,000.00
	Design and Construction for Various Roads		
(30)	Throughout the County	\$	2,114.62
	Purchase of Upgrades and Replacement of Non-		
	Functioning Security Camera Equipment for MC		
(31)	Sheriff's Office Administration Division	\$	11,000.00
	Security Improvements as Required by the Sheriff for		
	the Protection of the Courts in the County's		
	Administration and Records Building and the		
(32)	Courthouse	\$	151,000.00
	Paving and Resurfacing Projects for Various		
(33)	Roadways Across the County	\$	15,000.00
(34)	New Carpeting for the County Clerk's Office	\$	10,000.00
	Heritage Commission-Purchase Equipment for New		
(35)	Location	\$	3,000.00
(36)	Railroad and Road Construction/Resurfacing	\$	3,393,000.00
	Buildings and Grounds Division; Interior Building		
(37)	Improvements	\$	242,000.00
	Construction, Upgrades and Equipment Necessary for		
(38)	Criminal Justice Reform	\$	452,000.00
(39)	Sheriff's Office - Various Upgrades and Equipment	\$	562,000.00
(40)	Purchase of New Surrogate Application System	\$	52,000.00
	Morris View Healthcare Center - Various		
(41)	Improvements & Equipment	\$	565,000.00
	Morris View Healthcare Center - Cooling Tower		
(42)	Replacement	\$	361,000.00
	Payroll and Finance System Replacement and/or		
(43)	Upgrades	\$	714,000.00
(44)	Sheriff's Office - Vehicle Replacement	\$	49,000.00
(45)	Vehicle Replacement for the Sheriff's Office	\$	326,000.00

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	Various Upgrades & Equipment for the Sheriff's Office	\$ 410,000.00
(47)	Replacement of a Surveillance Vehicle for the Morris County Prosecutor's Office	\$ 139,000.00
(48)	Purchase of an Emergency Support Vehicle & Equipment for the Department of Law & Public Safety	\$ 215,000.00
(49)	Purchase of Lenco Medevac Bearcat & Equipment for the Department of Law & Public Safety	\$ 381,000.00
(50)	Roadway Resurfacing, Intersection Reconstruction & Railroad Projects for the Dept. of Planning & Public Works	\$ 3,704,000.00
(51)	Bridge Design & Replacement Projects for the Department of Planning & Public Works	\$ 1,285,000.00
(52)	Environmental Investigation & Clean Up at Various County Facilities by the Dept. of Planning & Public Works	\$ 476,000.00
(53)	Replacement, Repairs and Upgrades at Various Facilities by Buildings & Grounds	\$ 738,000.00
(54)	Fire Sprinkler Upgrades for Various Facilities by Risk Management Under Employee Resources	\$ 477,000.00
(55)	Upgrade of Fire Alarm System at Morris View Healthcare Center by Risk Management	\$ 429,000.00
(56)	Replacement of Vehicles Used for Meal Delivery for the Nutrition Division Under the Dept. of Human Services	\$ 152,000.00
(57)	Replacement of Equipment & Fixtures for Renovation of Two (2) Tub/Shower Rooms at Morris View Healthcare Center	\$ 361,000.00
(58)		
(59)		
(60)		
(61)		
(62)		
(63)		
(64)		
(65)		
(66)		
(67)		
(68)		
(69)		
(70)		
(71)		
(72)		
(73)		
(74)		
(75)		
(76)		
(77)		
(78)		
(79)		
(80)		
(81)		
(82)		
(83)		
(84)		
(85)		
(86)		
(87)		
(88)		
	Bond Anticipation Notes Authorized but not Issued	\$ 25,037,035.73

5 Total Bond Anticipation Notes Issued and Authorized but not Issued **\$ 25,037,035.73**

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$	105,735,000.00
(3)	Green Trust Loans	\$	98,132.16
(4)	Infrastructure Trust		
(5)	Lease Bonds Issued by MCIA for Morris County - 2011 & 2012	\$	16,535,000.00
(6)	NJ DEP Loan - Saffin Pond - 2013	\$	1,386,413.11
(7)	MCIA County Guaranteed Leasing Program - 2014	\$	484,939.76
Miscellaneous Bonds, Notes and Loans Issued			\$ <u>124,239,485.03</u>

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	2004 Capital Lease Program	\$	30,000,000.00
(4)	2011 Pooled Program	\$	8,370,000.00
(5)	2012 Pooled Program	\$	1,685,000.00
(6)	2015 Lease Revenue Refunding Bonds	\$	125,000.00
(7)	2016 Loan Revenue Refunding Bonds	\$	3,165,000.00
Miscellaneous Bonds and Notes Authorized but not Issued			\$ <u>43,345,000.00</u>

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 167,584,485.03

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included			
(a)	Sinking funds on hand for term bonds		
	(1) _____	\$ _____	
			\$ _____
	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
	(1) _____	\$ _____	
	(2) _____	\$ _____	
	(3) _____	\$ _____	
			\$ _____
	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
	(1) _____	\$ _____	
	(2) _____	\$ _____	
	(3) _____	\$ _____	
			\$ _____
	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1) _____	\$ _____	
	(2) _____	\$ _____	
	(3) _____	\$ _____	
			\$ _____
2. Bonds authorized by another Public Body to be guaranteed by the municipality			\$ 149,080,000.00
3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]			\$ _____
4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)			\$ 12,517,000.00
5. Refunding Bonds (N.J.S.A 40A:2-52)			
	(1) _____	\$ _____	
	(2) _____	\$ _____	
			\$ _____
Total Deductions Applicable to Other Bonds and Notes			\$ 161,597,000.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	2009 Lincoln Park	\$ 1,755,000.00
(2)	2009 Town of Newton	\$ 2,020,000.00
(3)	2010 Renewable Energy Program	\$ 11,520,000.00
(4)	2010 MCI Refunding Bonds	\$ 7,580,000.00
(5)	2011 Renewable Energy Program Lease Revenue Bonds	\$ 22,850,000.00
(6)	2011 Pooled Program Lease Revenue Bonds	\$ 7,555,000.00
(7)	2011 MCI Pooled ERI Refunding Bonds	\$ 1,330,000.00
(8)	2012 Morris Hills District Revenue Refunding Bonds	\$ 23,860,000.00
(9)	2012 Pooled Program Lease Revenue Bonds	\$ 3,735,000.00
(10)	2013 Denville Refunding	\$ 6,355,000.00
(11)	2015 Lease Revenue Refunding Bonds	\$ 1,640,000.00
(12)	2016 MCI Refunding Bonds	\$ 15,535,000.00
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
(24)		\$ -
(25)		\$ -
(26)		\$ -
(27)		\$ -
(28)		\$ -
(29)		\$ -
(30)		\$ -
(31)		\$ -
(32)		\$ -
(33)		\$ -
(34)		\$ -
(35)		\$ -
(36)		\$ -
(37)		\$ -
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 105,735,000.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2016 (NJSA 40:1-16(d))		\$ <u> -</u>
2. Obligations heretofore authorized during 2017 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$	<u> -</u>
(b) NJSA 40A:2-7, paragraph (f)	\$	<u> -</u>
(c) NJSA 40A:2-7, paragraph (g)	\$	<u> -</u>
Total		\$ <u> -</u>
3. Less 2017 authorizations repealed during 2017		\$ <u> -</u>
4. Net authorizations during 2017		\$ <u> -</u>
5. Balance of debt incurring capacity December 31, 2017 (NJSA 40:1-16(d))		\$ <u> -</u>

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
Total Leases and Other Comittments		\$	-

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
Total Guarantees NOT included in Gross Debt - Public and Private		\$	-