

2013

Housing Authority of the County of
Morris
Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Service

2013

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2013 TO DECEMBER 31, 2013

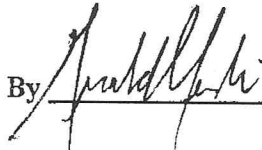
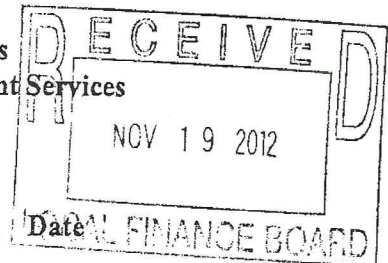
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By

 2/11/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____

Date _____

PREPARER'S CERTIFICATION

of the

2013

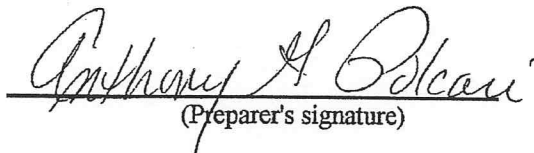
HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

ANTHONY G. POLCARI, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike, Unit H

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 / (973) 831-6972

(phone number) (fax number)

polcarico@optonline.net

(Email address)

APPROVAL CERTIFICATION

of the

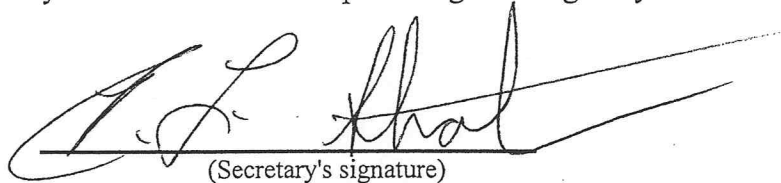
HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the Thirteenth day of November, 2012

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone:	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	Polcari & Co., CPA's 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone:	973-831-6969	Fax:	973-831-6972

Chief Executive Officer:	Roberta L. Strater		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	rstrater@morriscountyha.org		

Chief Financial Officer:	Sue Wang		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	swang@morriscountyha.org		

Name of Auditor:	Anthony J. Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone:	732-842-4550	Fax:	732-842-4551
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Mr. Russell F. Hall	Chairperson
Mr Richard G Tappen	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr	Commissioner
Ms. Linda Schramn	Commissioner

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2013 and ending December 31, 2013 has been presented before the Members of the Housing Authority at its open public meeting November 13, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,134,248 Total Appropriations, including any Accumulated Deficit if any, of \$9,976,577 resulting in Fund Balance utilized of \$ 0 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 830,000 and Total Fund Balance planned to be utilized as funding thereof, of \$525,000-; and

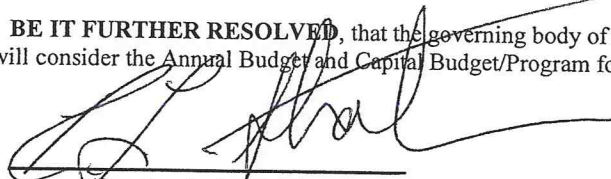
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held November 13, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2013 and December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on February 11, 2013


(Secretary's signature)

November 13, 2012
(date)

Member	Governing Body		Recorded Vote		
	A y e	N a y	Abstain	Absent	
Mr. Russell F. Hall	X				
Mr Richard G Tappen	X				
Ms. Elizabeth Denecke	X				
Mr. Joseph Dolan	X				
Mr. Alan Koldewyn	X				
Mr. Manfred F. Ricciardelli, Jr	X				
Ms. Linda Schramm	X				

2013

HOUSING AUTHORITY OF THE COUNTY OF
MORRIS
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are projected to be less than projected expenses as a result of anticipated cuts in Government subsidies primarily associated with the recapture of Net Restricted Assets in the Housing Voucher Program.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

As the Authority has sufficient reserves to offset the anticipated decrease in Subsidy and that all other budgeted revenues and expenses are normal inflationary increases, no significant impact on rents or other fees is anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013-12/31/2013

ANTICIPATED REVENUES

		CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES						
TOTAL RENTAL FEES	*	A-1	*	\$ 8,811,992	*	\$ 8,395,932
TOTAL OTHER OPERATING REVENUES	*	A-2	*	1,317,000	*	1,263,000
	*		*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	<u>\$ 10,128,992</u>	*	<u>\$ 9,658,932</u>

NON-OPERATING REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	*	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*	-	*	-
TOTAL INTEREST ON INVESTMENTS	*	A-5	*	5,257	*	28,007
TOTAL OTHER NON-OPERATING REVENUE	*	A-6	*	-	*	-
TOTAL NON-OPERATING REVENUES	*	R-2	*	<u>5,257</u>	*	<u>28,007</u>
				-		-
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	*	<u>\$ 10,134,248</u>	*	<u>\$ 9,686,939</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

				CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<u>ADMINISTRATION</u>						
ADMINISTRATIVE SALARIES	*	B-1	*	\$	919,791 *	870,234 *
FRINGE BENEFITS	*	B-2	*	\$	348,984 *	338,214 *
OTHER EXPENSES	*	B-3	*	\$	280,700 *	280,700 *
					-	-
TOTAL ADMINISTRATION	*	E-1	*	\$	<u>1,549,475 *</u>	<u>1,489,148 *</u>
					-	-

				CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
<u>COST OF PROVIDING SERVICE</u>						
SALARY & WAGES	*	B-4	*	\$	546,437 *	\$ 492,773 *
FRINGE BENEFITS	*	B-5	*		208,840 *	208,840 *
OTHER EXPENSES	*	B-6	*		1,930,433 *	2,052,856 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*		5,413,392 *	5,413,392 *
					-	-
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	\$	<u>8,099,102 *</u>	<u>8,167,861 *</u>
					-	-
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*		<u>- *</u>	<u>- *</u>
					-	-
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	\$	<u>9,648,577 *</u>	<u>9,657,009 *</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

BUDGETED APPROPRIATIONS					
<u>NON-OPERATING APPROPRIATIONS</u>		CROSS REF.		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS	*	C-1	*	328,000 *	330,000 *
OPERATING RESERVE	*	C-2	*	- *	- *
OPERATING RESERVE-SECT. 8	*	C-3	*	- *	- *
ACCUMULATED DEFICIT	*	C-4	*	- *	- *
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	- *	- *
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	- *	- *
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	<u>\$ 328,000 *</u>	<u>\$ 330,000 *</u>
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*	<u>\$ 9,976,577 *</u>	<u>\$ 9,987,009 *</u>
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	<u> *</u>	<u> *</u>
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*	<u>\$ 9,976,577 *</u>	<u>\$ 9,987,009 *</u>

ADOPTION CERTIFICATION

of the 2013

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morris the eleventh day of February, 2013.

(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

2013

HOUSING AUTHORITY OF THE COUNTY OF
MORRIS

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 1, 2013 and ending December 31, 2013 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting on February 11, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,134,248 Total Appropriations, including any Accumulated Deficit if any, of \$9,976,577 resulting in Total Fund Balance planned to be utilized of \$0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$830,000 and Total Fund Balance planned to be utilized as funding thereof, of \$525,000- and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held February 11, 2013 that the Annual Budget and Capital Budget/Program of the Housing Authority of Morris County for the fiscal year beginning January 1, 2013 and, ending December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

Governing Body

Recorded Vote

Member	A y e	N a y	Abstain	Absent
Mr. Russell F. Hall				
Mr Richard G Tappen				
Ms. Elizabeth Denecke				
Mr. Joseph Dolan				
Mr. Alan Koldewyn				
Mr. Manfred F. Ricciardelli, Jr				
Ms. Linda Schramn				

2013
HOUSING
AUTHORITY OF
THE COUNTY
OF MORRIS

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2013

HOUSING AUTHORITY OF THE COUNTY OF MORRIS CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the thirteen th day of November, 2012.

OR

☐ It is further certified that the Members body of the _Morris County Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2013
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents
of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO – N/A

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. . The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.

6. Has the project been reviewed and approved by HUD? Yes

2013

HOUSING AUTHORITY
OF THE COUNTY OF
MORRIS
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL PERIOD
FISCAL PERIOD 01/1/2013- 12/31/2013

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
CFP 2011		75,000				75,000
CFP 2012	*	165,000	*	-	*	165,000
CFP 2013	*	65,000	*	-	*	65,000
	*		*			
		-				
Low Income- P H						
Repave Parking LOT	*	125,000	*	125,000	*	
	*		*		*	
	*		*		*	
Morris Mewes	*		*		*	
Repave Parking LOT	*	175,000	*	175,000	*	
Replace Elect Boxes	*	200,000	*	200,000	*	
Other- Various	*	25,000	*	25,000	*	
	*		*		*	
	*		*		*	
	*		*		*	-
	*		*		*	
	*		*		*	-
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	*		*		*	
	*		*		*	-
	*		*		*	
	*		*		*	-
	*		*		*	
TOTAL		830,000	*	525,000	-	305,000

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

0

FISCAL PERIOD
FISCAL PERIOD 01/1/2013- 12/31/2013

FIVE YEAR CAPITAL PLAN

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
CFP 2011	75,000	75,000				
	*	*	*	*	-	*
CFP 2012	225,000	165,000	60,000	-	*	*
	*	*	*	*	*	*
CFP 2013	280,000	65,000	195,000	20,000	*	*
	*	*	*	*	-	*
					*	*
Low Income- P H					*	-
Repave Parking LO	125,000	125,000			*	*
	*			*	*	*
	*			*	*	*
Morris Mewes		*	*	*	*	*
Repave Parking LO	175,000	175,000	*	*	*	*
Replace Elect Boxes	200,000	200,000	*	*	*	*
Other- Various	25,000	25,000	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	-	*
	*	*	*	*	*	*
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	*	*	*	*	*	*
-	*	*	*	*	-	*
	*	*	*	*	*	*
-	*	*	*	*	-	*
TOTAL	1,105,000	830,000	255,000	20,000	#	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD

FISCAL PERIOD 01/1/2013- 12/31/2013

PROPOSED FIVE YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE		DEBT AUTHORIZATION		OTHER SOURCES
	*	-	*	-	*	-	*	-	*	-
CFP 2011		75,000								75,000
CFP 2012	*	165,000	*	-	*	-	*	-	*	165,000
CFP 2013	*	65,000	*	-	*	-	*	-	*	65,000
	*	-	*		*		*		*	-
Low Income- P H										
Repave Parking	*	125,000		125,000						
	*		*		*		*		*	
Morris Mewes	*		*		*		*		*	
Repave Parking	*	175,000	*	175,000	*		*		*	
Replace Elect Box	*	200,000	*	200,000	*		*		*	
Other- Various	*	25,000	*	25,000	*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	-
	*		*		*		*		*	
	*		*		*		*		*	-
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	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
TOTAL		830,000	*	525,000		-		-	#	305,000

2013

HOUSING AUTHORITY
OF THE COUNTY OF
MORRIS
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

ANTICIPATED REVENUES

OPERATING REVENUES							
RENTAL FEES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.	
HOMEBUYERS MONTHLY PAYMENTS	*	\$ -	-	-	-	-	
DWELLING RENTAL	*	1,935,000	1,515,000	-	-	420,000	
EXCESS UTILITIES	*	11,500	11,500	-	-	-	
NONDWELLING RENTAL	*	-	-	-	-	-	
HUD OPERATING SUBSIDY	*	581,250	581,250	-	-	-	
OTHER INCOME	*	241,000	95,500	-	65,500	80,000	
CERTIFICATE-ACC SECTION 8	*	-	-	-	-	-	
VOUCHER-ACC HOUSING VOUCHER	*	5,413,392	-	-	5,413,392	-	
ADMINISTRATIVE FEES	*	629,850	-	-	629,850	-	
TOTAL RENTAL FEES	* A-1	\$ 8,811,992	\$ 2,203,250	\$ -	\$ 6,108,742	\$ 500,000	

OTHER OPERATING REVENUES

LIST IN DETAIL:			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
	*	*	-	-	-	-	-
MORRIS MEWS	*	*	1,110,000	-	-	-	1,110,000
OTHER GOVERNMENT GRANTS	*	*	145,000	35,000	-	35,000	75,000
CFP OPERATING GRANT	*	*	62,000	62,000	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL OTHER OPERATING REVENUES	* A-2	*	1,317,000	97,000	-	35,000	1,185,000

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013-12/31/2013

GRANTS & ENTITLEMENTS			NON-OPERATING REVENUES				
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	-	-	-

LOCAL SUBSIDIES & DONATIONS							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
*	*		-	-	-	-	-
TOTAL SUBSIDIES & DONATIONS	*	A-4	*	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF</u>	<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
INVESTMENTS	*	5,257	750	-	1,500	3,007
SECURITY DEPOSITS	*	-	-	-	-	-
PENALTIES	*	-	-	-	-	-
OTHER INVESTMENTS	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5	<u>5,257</u>	<u>750</u>	<u>-</u>	<u>1,500</u>	<u>3,007</u>

OTHER NON-OPERATING REVENUES

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
LIST IN DETAIL:						
Other Income	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	* A-6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

ADMINISTRATION	CROSS REF	TOTAL	OPERATING EXPENSES			
			PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	* B-1	\$ 919,791	\$ 368,470	\$ -	\$ 352,382	\$ 198,939
Fringe Benefits	* B-2	348,984	157,654	-	109,627	81,702
Other Administrative	* B-3	280,700	110,600	-	132,600	37,500
TOTAL ADMINISTRATION	* E-1	<u>\$ 1,549,475</u>	<u>\$ 636,724</u>	<u>\$ -</u>	<u>\$ 594,609</u>	<u>\$ 318,141</u>
COST OF PROVIDING SERVICES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	*	*				
Tenant Services	*	231,335	42,846	-		188,489
Maintenance & Operation	*	315,102	128,375	-	55,132	131,595
Protective Services	*	-	-	-	-	-
Total Salaries & Wages	* B-4	<u>546,437</u>	<u>171,221</u>	<u>-</u>	<u>55,132</u>	<u>320,084</u>
Fringe Benefits	* B-5	208,840	86,470	-	34,100	88,270
Other Costs	*	*				
Tenant Services	*	26,000	1,000	-	-	25,000
Utilities	*	765,869	611,369	-	-	154,500
Maintenance & Operation	*	*				
Materials & Contract Cost	*	741,884	508,884	-	-	233,000
Protective Services	*	-	-	-	-	-
Materials & Contract Cost	*	-	-	-	-	-
Insurance	*	189,480	115,000	-	25,500	48,980
P.I.L.O.T	*	93,000	93,000	-	-	-
Terminal Leave Payments	*	-	-	-	-	-
Collection Losses	*	4,000	4,000	-	-	-
Other General Expense	*	37,500	-	-	-	37,500
Rents	*	-	-	-	-	-
Extraordinary Maintenance	*	72,700	72,700	-	-	-
Replace. of Non-Expendible Equip.	*	-	-	-	-	-
Property Betterment/Additions	*	-	-	-	-	-
Other Costs	*	-	-	-	-	-
Total Other Costs	* B-6	<u>1,930,433</u>	<u>1,405,953</u>	<u>-</u>	<u>25,500</u>	<u>498,980</u>
Housing Assistance Payments	* B-7	5,413,392	-		5,413,392	-
TOTAL COST OF PROVIDING SERVICES	E-2	<u>\$ 8,099,102</u>	<u>\$ 1,663,644</u>	<u>\$ -</u>	<u>\$ 5,528,124</u>	<u>\$ 907,334</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-	*	-
CAPITAL LEASES	*	P-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	P-4	*	90,500	*	44,946
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYMENTS	*		*	<u>90,500</u>	*	<u>44,946</u>
LESS: HUD SUBSIDY	*	P-6	*		*	
NET PRINCIPAL DEBT PAYMENTS	*	D-1	*	<u>90,500</u>	*	<u>44,946</u>

INTEREST PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	I-1	*	-	*	-
AUTHORITY NOTES	*	I-2	*	-	*	-
CAPITAL LEASES	*	I-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	I-4	*	328,000	*	330,000
OTHER BONDS OR NOTES	*	I-5	*		*	-
TOTAL INTEREST DEBT PAYMENTS	*		*	<u>328,000</u>	*	<u>330,000</u>
LESS: HUD SUBSIDY	*	I-6	*	-	*	-
NET INTEREST DEBT PAYMENTS	*	D-2	*	<u>328,000</u>	*	<u>330,000</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

		2011	2012	2013	2014	2015
AUTHORITY BONDS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
	-	-	-	-	-	-
TOTAL PAYMENTS	* P-1	0	0	0	0	0
	-	-	-	-	-	-
AUTHORITY NOTES						
FFB	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
	-	-	-	-	-	-
TOTAL PAYMENTS	* P-2	0	0	0	0	0
	-	-	-	-	-	-
AUTHORITY CAPITAL LEASES						
	*	0	0	0	0	0
	*	41,800	41,800	41,800	41,800	41,800
	*	3,146	3,146	3,146	3,146	3,146
	-	-	-	-	-	-
TOTAL PAYMENTS	* P-3	44,946	44,946	44,946	44,946	44,946
	-	-	-	-	-	-
AUTHORITY INTERGOVERNMENTAL LOANS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
	-	-	-	-	-	-
TOTAL PAYMENTS	* P-4	0	0	0	0	0
	-	-	-	-	-	-
AUTHORITY OTHER BONDS OR NOTES						
	*	0	0	0	0	0
	*	140,000	10,000	10,000	10,000	10,000
	*	0	0	0	0	0
	-	-	-	-	-	-
TOTAL PAYMENTS	* P-5	140,000	10,000	10,000	10,000	10,000
	-	-	-	-	-	-
TOTAL PRINCIPAL DEBT PAYMENTS	*	184,946	54,946	54,946	54,946	54,946
	*	140,000	10,000	10,000	10,000	10,000
	-	-	-	-	-	-
Less: HUD Subsidy						
NET PRINCIPAL DEBT PAYMENTS	* D-1	44,946	44,946	44,946	44,946	44,946

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS		2013	2014	2015	2016	2017
AUTHORITY BONDS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-1	0	0	0	0	0
AUTHORITY NOTES						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-2	0	0	0	0	0
AUTHORITY CAPITAL LEASES						
	*		0	0	0	0
RUAL DEVELOPMENT	*	87,000	89,000	93,000	95,000	109,000
RUAL DEVELOPMENT	*	3,500	3,600	3,700	3,800	3,900
TOTAL PAYMENTS	* I-3	90,500	92,600	96,700	98,800	112,900
AUTHORITY INTERGOVERNMENTAL LOANS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-4	0	0	0	0	0
AUTHORITY OTHER BONDS OR NOTES						
	*	10,000	10,000	10,000	10,000	10,000
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-5	10,000	10,000	10,000	10,000	10,000
TOTAL PRINCIPAL DEBT PAYMENTS	*	100,500	102,600	106,700	108,800	122,900
Less: HUD Subsidy	*	100,500	102,600	106,700	108,800	122,900
NET PRINCIPAL DEBT PAYMENTS	* D-2	-	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 01/1/2013- 12/31/2013

UNRESERVED FUND BALANCE

		<u>CROSS REF.</u>	<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1, 2013	*	AUDIT *	\$ 2,790,407
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*	-
(3) PROPOSED BALANCE AVAILABLE	*	*	<u>2,790,407</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	*	157,671
(5) ESTIMATED AVAILABLE BALANCE	*	*	<u>2,948,078</u>
(6) ESTIMATED RESULTS OF PROPOSED BUDGET	*	*	(525,000)
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	*	<u>\$ 2,423,078</u>

RESTRICTED FUND BALANCE

		<u>CROSS REF.</u>	<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1, 2012	*	AUDIT *	1,201,104
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*	(330,070)
(3) PROPOSED BALANCE AVAILABLE	*	*	<u>1,531,174</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	*	-
(5) ESTIMATED AVAILABLE BALANCE	*	*	<u>1,531,174</u>
(6) UTILIZED IN PROPOSED BUDGET	*	*	-
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	*	<u>\$ 1,531,174</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2013
FISCAL PERIOD 01/1/2013- 12/31/2013

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	-	-	-	-	-
20	7712	Earned Home Payments	-	-	-	-	-
30	7714	Nonroutine Maintenance Reserve	-	-	-	-	-
40	Total	Break Even Amount	-	-	-	-	-
50	7716	Excess (Deficit)	-	-	-	-	-
60	7790	Homebuyers Monthly Payments	-	-	-	-	-
Operating Receipts							
65	2210	Section 8/Voucher Payments	6,043,242	-	-	6,043,242	-
70	3110	Dwelling Rental	1,935,000	1,515,000	-	-	420,000
80	3120	Excess Utilities	11,500	11,500	-	-	-
90	3190	Nondwelling Rental	-	-	-	-	-
100	Total	Rental Income	7,989,742	1,526,500	-	6,043,242	420,000
110	3610	Interest Income	5,257	750	-	1,500	3,007
120	3690	Other Income	241,000	95,500	-	65,500	80,000
130	Total	Operating Income	8,235,999	1,622,750	-	6,110,242	503,007
Operating Expenditures - Administration							
140	4110	Administrative Salaries	919,791	368,470	-	352,382	198,939
150	4130	Legal	70,000	30,000	-	30,000	10,000
160	4140	Staff Training	8,700	4,000	-	3,500	1,200
170	4150	Travel	8,800	3,900	-	2,600	2,300
180	4170	Accounting Fees	23,500	14,500	-	5,000	4,000
190	4171	Auditing Fees	16,100	10,600	-	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	-	87,500	18,500
210	Total	Administrative Expense	1,200,491	479,070	-	484,982	236,439
Tenant Services							
220	4210	Salaries	231,335	42,846	-	-	188,489
230	4220	Recreation, Public. & Other	26,000	1,000	-	-	25,000
240	4230	Contract Cost	-	-	-	-	-
250	Total	Tenant Service Expense	257,335	43,846	-	-	213,489
Utilities							
260	4310	Water	143,350	98,350	-	-	45,000
270	4320	Electricity	190,000	105,000	-	-	85,000
280	4330	Gas	302,000	285,000	-	-	17,000
290	4340	Fuel Oil	-	-	-	-	-
300	4350	Labor	54,019	54,019	-	-	-
310	4390	Other	76,500	69,000	-	-	7,500
320	Total	Utilities Expense	765,869	611,369	-	-	154,500

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2013
FISCAL PERIOD 01/1/2013- 12/31/2013

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	315,102	128,375	-	55,132	131,595
340	4420	Materials	123,150	57,650	-	-	65,500
350	4430	Contract Cost	618,734	451,234	-	-	167,500
360	Total	Ordinary Maint & Oper. Expense	1,056,986	637,259	-	55,132	364,595
Protective Services							
370	4460	Labor	-	-	-	-	-
380	4470	Materials	-	-	-	-	-
390	4480	Contract Cost	-	-	-	-	-
400	Total	Protective Services Expense	-	-	-	-	-
General Expense							
410	4510	Insurance	189,480	115,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	93,000	93,000	-	-	-
430	4530	Terminal Leave Payments	-	-	-	-	-
440	4540	Employee Benefits	557,826	244,124	-	143,727	169,974
450	4570	Collection Losses	4,000	4,000	-	-	-
460	4590	Other General Expense	37,500	-	-	-	37,500
470	Total	General Expense	881,806	456,124	-	169,227	256,454
480	Total	Sum of Routine Expenses	4,162,487	2,227,668	-	709,341	1,225,477
Rent for Leased Dwellings							
490	4710	Rents to Owners	-	-	-	-	-
495	4715	Section 8/Housing Voucher Payments	5,413,392	-	-	5,413,392	-
500	Total	Operating Expense (sum 480 + 490)	9,575,879	2,227,668	-	6,122,733	1,225,477
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	72,700	72,700	-	-	-
520	7520	Replacement of Nonexpendable Equip.	-	-	-	-	-
530	7540	Property Betterment & Additions	-	-	-	-	-
		Interest on RD Mortgage	328,000	-	-	-	328,000
540	Total	Nonroutine Expenditures	400,700	72,700	-	-	328,000
550	Total	Operating Expenditures (500+540)	9,976,579	2,300,368	-	6,122,733	1,553,477
Prior Period Adjustments							
560	6010	Prior Period Adjustments	-	-	-	-	-
Other Expenditures							
570		Deficiency	-	-	-	-	-
580	Total	Operating Expenditures	9,976,579	2,300,368	-	6,122,733	1,553,477
590		Residual Receipts	(1,740,579)	(677,618)	-	(12,491)	(1,050,470)
HUD Contributions							
600	8010	Basic Annual Contribution	-	-	-	-	-
610	8011	Prior Year Adjustment	-	-	-	-	-
620	Total	Basic Annual Contribution	-	-	-	-	-
630	8020	Contribution Earned	1,691,250	581,250	-	-	1,110,000
		Other Gov't Grants	145,000	35,000	-	35,000	75,000
640		CFP Operating Grant	62,000	62,000	-	-	-
650		Other	-	-	-	-	-
660		Other	-	-	-	-	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	1,898,250	678,250	-	35,000	1,185,000
690	Total	HUD Contributions	1,898,250	678,250	-	35,000	1,185,000
700		Residual Receipts	157,671	632	-	22,509	134,530

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING DECEMBER 31, 2013

FISCAL PERIOD 1/1/2010 - 12/31/2010

MORRIS COUNTY HOUSING AUTHORITY
PROJECT NO. NJ092 VO

NO. OF DWELLING UNITS 664
NO. OF UNIT MONTHS 7,608
Tenant Hap Units of the

PART I ESTIMATE		Unit of Bd.	Mkt. Rent	Pmt.	Average Hap Pmt.	Yr.	Total Hap Pmt.	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
	6	0BR	-		-	-	-	
	7	1R EFFECTIVE	9	784.00	364.00	420.00	108.00	\$45,360.00
	8	1BR	324	942.00	353.00	589.00	3,888.00	\$2,290,032.00
	9	2BR	205	1,148.00	425.00	723.00	2,460.00	\$1,778,580.00
	10	3BR	95	1,250.00	567.00	683.00	1,140.00	\$778,620.00
	11	4BR	31	1,482.00	82.00	1,400.00	372.00	\$520,800.00
	12					SUBTOTAL		\$5,413,392.00
	13							
	14					LESS RECAPTURE		
	15	TOTAL						\$5,413,392.00

	UAR #	HUD %	PRODUCT	%	ADMIN FEE
	(a)	(b)	(c)	(d)	(e)
PART II ADMIN FEE "A" RATE	16	based on current year fundin	0		\$663,000.00
	17			LESS PRO RATION	\$0.95
TOTAL	18				\$629,850.00

	# OF FAMILIES	FEE PER FAMILY
PART III HARD TO HOUSE FEE	19	\$0.00

PART IV
ADMINISTRATIVE
EXPENSES

	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES	-	-
21 EMPL. BEN.	-	-
22 LEGAL	-	-
23 TRAVEL	-	-
24 SUNDRY	-	-
25 OFFICE RENT	-	-
26 ACCT. FEE	-	-
27 TOTAL ADMIN. EXPENSES	-	-

NON-EXPENDABLE
EQUIPMENT EXPENSES

28 OFFICE EQUIPMENT	-	-
29 OFFICE FURNISHINGS	-	-
30 AUTOMOTIVE	-	-
31 OTHER	-	-
32 TOTAL NON-EXPENDABLE EQUIPMENT	-	-

GENERAL EXPENSES

33 MAINT. & OPER.	-	-
34 INSURANCE	-	-
35 SUNDRY	-	-

TOTAL PRELIMINARY EXPENSES

36 TOTAL GENERAL EXPENSE		
37 SUM OF LINES 27,32,AND 36	-	-

**HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY**

PROJECT NO.	NJ092 VO	NO. OF DWELLING UNITS	664
		NO. OF UNIT MONTHS	7608

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT		\$5,413,392
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	FSS PROG. \$38,984.00	\$629,850
13 FISCAL YEAR TOTAL		<u>\$6,043,242</u>
14 PROJECT ACCOUNT BALANCE		\$2,056,164
15 TOTAL ANNUAL CONTRIBUTIONS		<u><u>\$8,099,406</u></u>

COMPUTATION:

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY**

PROJECT NUMBER:
NJ092 VO

NO. OF DWELLING UNITS	664
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NO. OF UNIT MONTHS	7,608
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16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)	\$5,413,392
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)	\$629,850
18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)	\$0
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$0
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,043,242
25 DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,043,242
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$2,056,164
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
ANNUAL CONTRIBUTIONS APPROVED	\$629,850
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$6,043,242
SOURCE OF TOTAL CONTRIBUTIONS	
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$6,043,242
30b PROJECT ACCOUNT	\$0

PROJECT NO.	ATTACHMENT I NJ092 VO	NO. OF DWELLING UNITS	664
		NO. OF UNIT MONTHS	7,608

23a TOTALSS-19