

Authority Budget of: **ADOPTED COPY**

Housing Authority of the County of Morris

State Filing Year **2021**

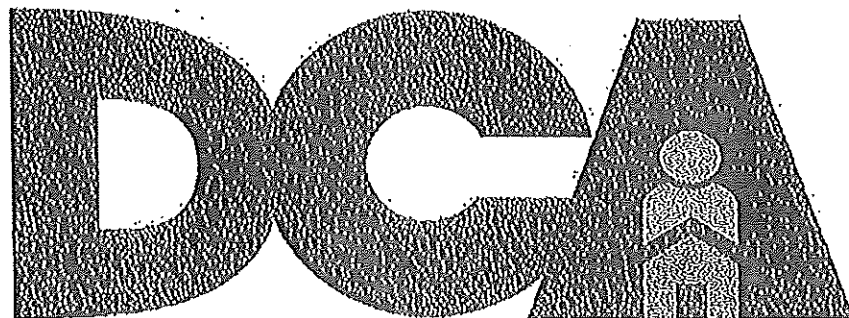
For the Period:

January 1, 2021 to December 31, 2021

www.housing.morriscountynj.gov

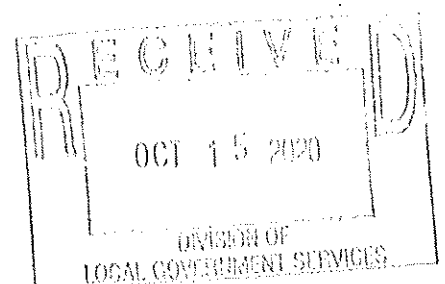
Authority Web Address

APPROVED COPY



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services



2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2021 TO Dec. 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/6/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/23/2020

2021 (2021-2022) PREPARER'S CERTIFICATION

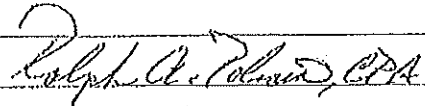
Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ralph A. Polcarl		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike-Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	ralph@polcarico.com		

2021 (2021-2022) APPROVAL CERTIFICATION

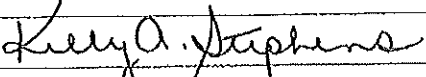
Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.housing.morriscountynj.gov
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

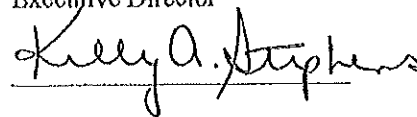
Name of Officer Certifying compliance

Kelly A. Stephens

Title of Officer Certifying compliance

Executive Director

Signature



2021 HOUSING AUTHORITY BUDGET RESOLUTION

Housing Authority of the County of Morris

Resolution 2020-37

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning, Jan. 1, 2021 and ending, Dec. 31, 2021 has been presented before the governing body of the Housing Authority of the County of Morris at its open public meeting of October 8, 2020; and

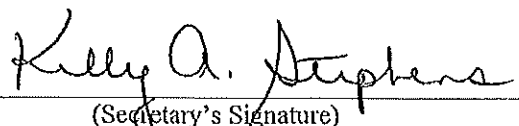
WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority of the County of Morris, at an open public meeting held on October 8, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning, Jan. 1, 2021 and ending, Dec. 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on November 12, 2020.


(Secretary's Signature)

October 8, 2020
(Date)

Governing Body		Recorded Vote		
Member	Aye	Nay	Abstain	Absent
Chairman Gene F. Feyl				✓
Vice-Chairman Thomas G. Zaccone	✓			
Commissioner Russell F. Hall	✓			
Commissioner Bruce Meringolo	✓			
Commissioner Salvatore Poli	✓			
Commissioner Sadia Ullah				✓

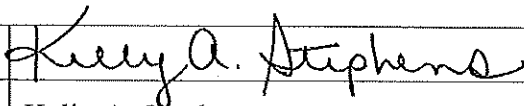
2021 (2021-2022) ADOPTION CERTIFICATION

Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Housing Authority of the County of Morris, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November 2020.

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road, Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

2021 HOUSING AUTHORITY BUDGET RESOLUTION

Housing Authority of the County of Morris

RESOLUTION 2020 - 41

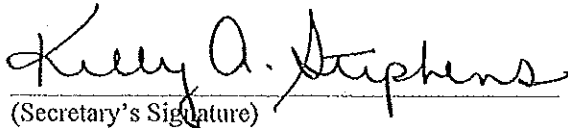
FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Housing Authority of the County of Morris at its open public meeting of November 12, 2020; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority of the County of Morris, at an open public meeting held on November 12, 2020 that the Annual Budget and Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

11/12/2020
(Date)

Governing Body		Recorded Vote		
Member	Aye	Nay	Abstain	Absent
Chairman Gene F. Feyl				✓
Vice-Chairman Thomas G. Zacccone	✓			
Commissioner Russell F. Hall	✓			
Commissioner Bruce Meringolo	✓			
Commissioner Salvatore Poli	✓			
Commissioner Sadia Ullah	✓			

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Housing Authority of the County of Morris AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages E-2 and E-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

Budgeted revenues are anticipated to be adequate to cover projected expenses and cover debt service for calendar year 2021 resulting in a budgeted surplus from operations of \$34,143. Anticipated revenues total \$11,356,629, an increase of \$671,683 or 6.3% from the prior year budget. Total net appropriations of \$11,322,486, are \$661,431, or 6.2% more than the prior year budget. The following explanations are for the +/- 10% variances for each line item:

Revenues

Other operating rent revenue increased \$30,000, or 100%, compared to the prior year budget. The \$30,000 is included in the budget to be more in-line with actual operating results.

Family Self Sufficiency grant revenue increased \$13,319, or 18.1%, to reflect the current agreed upon grant award.

Interest earned decreased \$16,084, or 43.5%, to more accurately reflect current operating results.

Expenses

Travel expenses decreased \$2,250, or 37.5%, as employees are expected to travel less due to COVID restrictions. Almost all training will be done online.

Auditing fees increased \$3,500, or 31.8%, to reflect the current agreed upon auditing contract expense.

Miscellaneous administration expenses increased \$35,399, or 22.0%, to be more in-line with current operating results.

Salary & Wages Utility Labor increased \$62,522, or 156.3%, to properly reflect the correct and actual allocation of maintenance salaries to utility labor.

HCV rent expense increased \$614,328, or 10.7%, to be more in-line with current HAP expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority

The local/regional economy is fairly stable and doesn't have a significant impact on the proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The authority has accumulated its reserves over the years and plan to use these funds to make improvements -- see unrestricted net position utilized in capital fund budget.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.).

Under federal, state, and local law, the Authority's programs are exempt from income, property and excise taxes. However, the Authority is required to make payments in lieu of taxes (PILOT) for the low-income housing program in accordance with the provision of its agreement with the County of Morris. Under the agreement, the Authority must pay the municipality the lesser of 10% of its net shelter rent or the approximate full real property taxes.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

This authority does not have an accumulated deficit per the most recent audited financial statements and does not anticipate a deficit in the proposed budget. The deficit in unrestricted net position per the most recent audited financial statements (as seen on page F-8) is the direct result GASB 68 pension liability and GASB 75 OPEB liability. The Authority would require additional funding from HUD or a new revenue stream to eliminate this deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Housing Authority of the County of Morris		
Federal ID Number:	22-2882910		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Ralph A. Polcari, CPA-Fee Accountant		
Preparer's Address:	2035 Hamburg Turnpike-Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	ralph@polcarico.com		

Chief Executive Officer:(1)	Kelly A. Stephens		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	kstephens@morriscountyha.org		

Chief Financial Officer:(1)	Gina Bozzi		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	gbozzi@morriscountyha.org		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	973-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,298,098.85
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dea/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).*

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

Page N-3 (2 of 2):

10) The Housing Authority of the County of Morris has a collective bargaining agreement with Morris Council No. 6 who represents the employees.

All appointed positions are governed by comparable analysis and any increase is in line with what is approved by the County of Morris for those individuals appointed by the Freeholders.

11) Meals/catering:

- Longfellow's Sandwich Deli-Morristown, NJ- Sandwiches/salads for each monthly Board meeting at approximately \$120/month each for January, February, and March 2020.
- Cafe Navona-Rockaway, NJ-Annual Board Meeting-\$807.74 annual Board meeting dinner on January 9, 2020.

12) Travel expenses:

- In 2020 there were no travel related expenses due to Covid 19.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Housing Authority of the County of Morris**

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 3, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2021 to December 31, 2021
Housing Authority of the County of Maricopa

Reportable Compensation from Authority (W42/ 1059)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (If Entities Listed in Column O, See notes below)	Positions Held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W42/ 1059)	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Kathy A. Stephens	Executive Director	35						\$ 112,000			\$ 112,000						\$ 112,000
2. Gene Feyl	Commissioner		X														
3. Robert F. Hall	Commissioner		X														
4. Bruce Martingolo	Commissioner		X														
5. Selma Marie Pelt	Commissioner		X														
6. Saida Ullah	Commissioner		X														
7. Thomas G. Zaccaro	Commissioner		X														
8.																	
9.																	
10.																	
11.																	
12.																	
13.																	
14.																	
15.																	
Total									\$ 112,000	\$ -	\$ 112,000				\$ -	\$ -	\$ 112,000

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Housing Authority of the County of Morris
For the Period January 1, 2021 to December 31, 2021

Inout-X - in Box Below If this Page is Non-Applicable

	# of Covered Members (Medical & Rx)	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	\$ 11,781	\$ 58,905	5	\$ 11,781	\$ 58,905	\$ -	0.0%
Parent & Child	7	19,837	138,859	7	19,837	138,859	-	0.0%
Employee & Spouse (or Partner)	9	30,208	271,872	9	30,208	271,872	-	0.0%
Family			(62,902)			(62,902)	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)			406,334			406,334	-	0.0%
Subtotal	21			21				
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DN/OI
Parent & Child			-			-	-	#DN/OI
Employee & Spouse (or Partner)			-			-	-	#DN/OI
Family			-			-	-	#DN/OI
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DN/OI
Subtotal	0			0				
Residues - Health Benefits - Annual Cost								
Single Coverage	1	10,978	10,978	1	10,978	10,978	-	0.0%
Parent & Child			-			-	-	#DN/OI
Employee & Spouse (or Partner)	8	28,890	231,120	8	28,890	231,120	-	0.0%
Family							-	#DN/OI
Employee Cost Sharing Contribution (enter as negative -)	9		242,058	9		242,058	-	0.0%
Subtotal	30		\$ 648,452	30		\$ 648,452	\$ -	0.0%
GRAND TOTAL								

Is medical coverage provided by the SHSP (Yes or No)? (Place Answer in Box)
☐ No ☐ Yes or No
 Is prescription drug coverage provided by the SHSP (Yes or No)? (Place Answer in Box)
☐ No ☐ Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Housing Authority of the County of Morris For the Period	to January 1, 2021	December 31, 2021
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Legal Basis for Benefit
(check applicable items)

The total Amount Should agree to most recently issued audit report for the Authority

Housing Authority of the County of Morris
to
2021
December 31, 2021

if No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

X

ived/paid for those services.

December 31, 2021

Amount to be
Received by/
Paid from
Authority

[illegible]

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

	For the Period		Housing Authority of the County of Morris								
			to		December 31, 2021						
	January 1, 2021										
FY 2021 Proposed Budget											
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2020 Adopted Budget	Total All Operations				
REVENUES											
Total Operating Revenues	\$ 2,440,364	\$ -	\$ 7,056,696	\$ 1,706,761	\$ 11,203,821	\$ 10,529,373	\$ 574,448	6.4%			
Total Non-Operating Revenues	95,453	-	353	57,002	152,808	155,573	(2,765)	-1.8%			
Total Anticipated Revenues	2,535,817	-	7,057,049	1,763,763	11,356,629	10,684,946	671,683	6.3%			
APPROPRIATIONS											
Total Administration	805,037	-	698,538	407,543	1,911,118	1,873,968	37,150	2.0%			
Total Cost of Providing Services	1,665,624	-	6,335,808	1,004,335	9,005,767	8,381,486	624,281	7.4%			
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	174,247	159,590	14,657	9.2%			
Total Operating Appropriations	2,470,661	-	7,034,346	1,411,878	11,091,132	10,415,044	676,088	5.5%			
Total Interest Payments on Debt	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	231,354	245,011	(14,657)	-6.0%	#DIV/0!		
Total Other Non-Operating Appropriations	-	-	-	-	231,354	245,011	(14,657)	-6.0%			
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!			
Accumulated Deficit	-	-	-	-	-	-	-				
Total Appropriations and Accumulated Deficit	2,470,661	-	7,034,346	1,411,878	11,322,486	10,661,055	661,431	6.2%			
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!			
Net Total Appropriations	2,470,661	-	7,034,346	1,411,878	11,322,486	10,661,055	661,431	6.2%			
ANTICIPATED SURPLUS (DEFICIT)	\$ 65,156	\$ -	\$ 22,703	\$ 351,885	\$ 34,143	\$ 23,891	\$ 10,252	42.9%			

Revenue Schedule

For the Period Housing Authority of the County of Morris
January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
Rental Fees							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	1,804,212			517,328	2,321,540	2,322,338	(799) 0.0%
Excess Utilities					-	-	#DIV/0!
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy	532,304			1,140,171	1,681,475	1,672,871	8,604 0.5%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher			7,007,808		7,007,808	6,377,124	630,684 9.9%
Total Rental Fees	2,336,516		7,007,808	1,656,499	11,010,823	10,372,333	638,490 6.2%
Other Operating Revenues (List)							
Laundry & Misc	67,276			10,262	77,538	74,040	3,498 4.7%
Fraud Recovery	36,572		30,725		67,297	63,000	4,297 6.8%
Incoming Portability - Admin Fees			18,163		18,163	20,000	(1,837) -9.2%
Rent				30,000	30,000	-	30,000 #DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	103,848		48,888	40,262	192,998	157,040	35,958 22.9%
Total Operating Revenues	2,440,364		7,056,696	1,706,761	11,203,821	10,529,373	674,448 6.4%
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Family Self Sufficiency Program	86,892				86,892	73,573	13,319 18.1%
Cong Svcs Program (State of NJ)			45,000		45,000	45,000	- 0.0%
Type In					-	-	#DIV/0!
Type In					-	-	#DIV/0!
Type In					-	-	#DIV/0!
Type In					-	-	#DIV/0!
Total Other Non-Operating Revenue	86,892		45,000		131,892	118,573	13,319 11.2%
Interest on Investments & Deposits (List)							
Interest Earned	8,561		353	12,002	20,916	37,000	(16,084) -43.5%
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	8,561		353	12,002	20,916	37,000	(16,084) -43.5%
Total Non-Operating Revenues	95,453		353	57,002	152,808	355,573	(2,765) -1.8%
TOTAL ANTICIPATED REVENUES	\$ 2,535,817	\$ -	\$ 7,057,049	\$ 1,763,763	\$ 11,356,629	\$ 10,684,946	\$ 671,683 6.3%

Prior Year Adopted Revenue Schedule

Housing Authority of the County of Morris

FY 2020 Adopted Budget

OPERATING REVENUES

Rental Fees

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,824,111			498,227	2,322,338
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	525,123			1,147,748	1,672,871
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			6,377,124		6,377,124
Total Rental Fees	2,349,234	-	6,377,124	1,645,975	10,372,333

Other Revenue (List)

Laundry & Misc	62,040			12,000	74,040
Fraud Recovery	24,000		39,000		63,000
Incoming Portability - Admin Fees			20,000		20,000
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	86,040	-	59,000	12,000	157,040
Total Operating Revenues	2,435,274	-	6,436,124	1,657,975	10,529,373

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

Family Self Sufficiency Program (ROSS)	73,573				73,573
Cong Svcs Program (State of NJ)				45,000	45,000
Type In					-
Type In					-
Type In					-
Type In					-
Other Non-Operating Revenues	73,573	-	-	45,000	118,573

Interest on Investments & Deposits

Interest Earned	21,000			16,000	37,000
Penalties					-
Other					-
Total Interest	21,000	-	-	16,000	37,000
Total Non-Operating Revenues	94,573	-	-	61,000	155,573

TOTAL ANTICIPATED REVENUES

\$ 2,529,847	\$ -	\$ 6,436,124	\$ 1,718,975	\$ 10,684,946
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Housing Authority of the County of Morris
For the Period **January 1, 2021** to **December 31, 2021**

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 123,533.05	\$ -	\$ 351,717.30	\$ 70,593.90	\$ 554,556.60
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Prior Year Adopted Appropriations Schedule

Housing Authority of the County of Morris

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	361,515		375,218	217,613	\$ 954,346
Fringe Benefits	288,644		236,250	98,092	622,986
Legal	35,000		31,000	12,000	78,000
Staff Training	2,000		4,000	2,000	8,000
Travel	2,000		2,000	2,000	6,000
Accounting Fees	16,200		12,960	3,240	32,400
Auditing Fees	4,300		4,000	2,700	11,000
Miscellaneous Administration*	66,801		48,780	45,655	161,236
Total Administration	776,460	-	714,208	383,300	1,873,968
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	35,851			155,676	191,527
Salary & Wages - Maintenance & Operation	142,585			171,785	314,370
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	40,000				40,000
Fringe Benefits	174,406			147,608	322,014
Tenant Services	300		400	21,300	22,000
Utilities	402,000			144,000	546,000
Maintenance & Operation	617,000			253,784	870,784
Protective Services					-
Insurance	155,000			55,000	210,000
Payment in Lieu of Taxes (PILOT)	138,211				138,211
Terminal Leave Payments					-
Collection Losses	5,100				5,100
Other General Expense					-
Rents			5,721,480		5,721,480
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	1,710,453	-	5,721,880	949,153	8,381,486
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	159,590
Total Operating Appropriations	2,486,913	-	6,436,088	1,332,453	10,415,044
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	246,011
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations					246,011
TOTAL APPROPRIATIONS	2,486,913	-	6,436,088	1,332,453	10,661,055
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,486,913	-	6,436,088	1,332,453	10,661,055
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					-
TOTAL NET APPROPRIATIONS	\$ 2,486,913	\$ -	\$ 6,436,088	\$ 1,332,453	\$ 10,661,055

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 124,345.66 \$ - \$ 321,804.40 \$ 66,622.65 \$ 520,752.22

Debt Service Schedule - Principal

Housing Authority of the County of Morris

If Authority has no debt X this box

☐

	Fiscal Year Ending in								Total Principal	
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Outstanding	
Morris Mews (NCSR Sec 8)	\$ 142,983	\$ 156,396	\$ 171,057	\$ 187,114	\$ 204,657	\$ 223,866	\$ 244,867	\$ 1,052,565	\$ 2,240,542	
Cong Housing Program	16,507	17,851	19,189	20,628	22,174	23,836	25,523	376,038	505,339	
CFP Debt Leveraging	10,000	15,000	15,000	15,000	15,000	15,000	15,000	20,000	110,000	
Type in Issue Name										
TOTAL PRINCIPAL	169,590	189,247	205,256	222,742	241,841	262,702	285,490	1,448,603	2,855,881	
LESS: HUD SUBSIDY	10,000	15,000	15,000	15,000	15,000	15,000			75,000	
NET PRINCIPAL	\$ 159,590	\$ 174,247	\$ 190,256	\$ 207,742	\$ 226,841	\$ 247,702	\$ 285,490	\$ 1,448,603	\$ 2,780,881	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
Moody's	Fitch	Standard & Poor's	
N/A	N/A	N/A	
N/A	N/A	N/A	
If no Rating type in Not Applicable			

Debt Service Schedule - Interest Housing Authority of the County of Morris

If Authority has no debt X this box

☐

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in					Total Interest Payments	
			2022	2023	2024	2025	2026	Thereafter	Outstanding
Morris Mews (NCSR Sec 8)	208,715	195,302	180,631	164,583	147,030	127,832	106,832	178,377	1,100,587
Cong Housing Program	37,296	36,052	34,713	33,275	31,729	30,067	28,280	149,526	348,642
CFP Debt Leveraging	5,690	5,085	4,315	3,565	2,822	2,088	1,343	493	19,691
Type in Issue Name									
TOTAL INTEREST	251,701	236,419	219,659	201,423	181,581	159,987	136,455	328,396	1,463,920
LESS: HUD SUBSIDY	5,690	5,085	4,315	3,565	2,822	2,088			17,855
NET INTEREST	\$ 246,011	\$ 231,334	\$ 215,344	\$ 197,858	\$ 178,759	\$ 157,899	\$ 136,455	\$ 328,396	\$ 1,446,065

Net Position Reconciliation

Housing Authority of the County of Morris
For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 10,980,238	\$ -	\$ (3,460,127)	\$ (5,592)	\$ 7,514,519
Less: Invested in Capital Assets, Net of Related Debt (1)	16,200,765		28,100	1,171,341	17,400,206
Less: Restricted for Debt Service Reserve (1)	212,149		56,370	541,536	810,055
Less: Other Restricted Net Position (1)	(5,432,676)	-	(3,544,597)	(1,718,469)	(10,695,742)
Total Unrestricted Net Position (1)					-
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	1,532,407		1,221,832	1,046,251	3,800,490
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,465,499		2,268,931	2,197,320	8,931,750
Plus: Estimated Income (Loss) on Current Year Operations (2)	65,156		22,703	351,885	439,744
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	630,386	-	(31,131)	1,876,987	2,476,242
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	523,500	-	-	746,000	1,269,500
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	523,500	-	-	746,000	1,269,500
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 106,886	\$ -	\$ (31,131)	\$ 1,130,987	\$ 1,206,742

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)

Housing Authority of the County of Morris

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

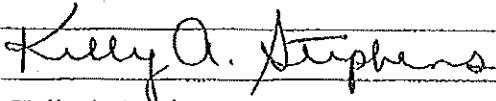
[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Housing Authority of the County of Morris, on the 12th day of November, 2020

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road, Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2021 TO: Dec. 31, 2021

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes -- Reviewed and approved by local government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes -- In accordance with HUD requirements, the Authority has prepared a 5 year capital plan and performed a physical needs assessment.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes -- All capital fund budgets have been approved by HUD.

Add additional sheets if necessary.

Proposed Capital Budget

Housing Authority of the County of Morris
For the Period January 1, 2021 to

December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Playgrounds	\$ 281,521				\$ 281,521	
Roof Improvements	250,000				250,000	
Flooring and Sidewalks	100,000				100,000	
General Upgrades/Improvements	523,500	523,500				
Total	1,155,021	523,500	-	-	631,521	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Generators	370,000	\$ 370,000				
Windows	236,000	236,000				
Air Conditioner Upgrades	50,000	50,000				
Common Area Improvements and Van	90,000	90,000				
Total	746,000	746,000	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,901,021	\$ 1,269,500	\$ -	\$ -	\$ 631,521	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Housing Authority of the County of Morris

For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
Public Housing Management							
Playgrounds	\$ 281,521	\$ 281,521					
Roof Improvements	250,000	250,000					
Flooring and Sidewalks	125,000	100,000	25,000				
General Upgrades/Improvement	523,500	523,500					
Total	1,180,021	1,155,021	25,000	-	-	-	-
Section 8							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Generators	370,000	370,000					
Windows	236,000	236,000					
Air Conditioner Upgrades	50,000	50,000					
Common Area Improvements	90,000	90,000					
Total	746,000	746,000	-	-	-	-	-
TOTAL	\$ 1,926,021	\$ 1,901,021	\$ 25,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Housing Authority of the County of Morris
For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Playgrounds	\$ 281,521				\$ 281,521	
Roof Improvements	250,000				250,000	
Flooring and Sidewalks	125,000				125,000	
General Upgrades/Improvements	523,500	523,500				
Total	1,180,021	523,500	-	-	656,521	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Generators	370,000	\$ 370,000				
Windows	236,000	236,000				
Air Conditioner Upgrades	50,000	50,000				
Common Area Improvements a	90,000	90,000				
Total	746,000	746,000	-	-	-	-
TOTAL	\$ 1,926,021	\$ 1,269,500	\$ -	\$ -	\$ 656,521	\$ -
Total 5 Year Plan per CB-4	\$ 1,926,021					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.