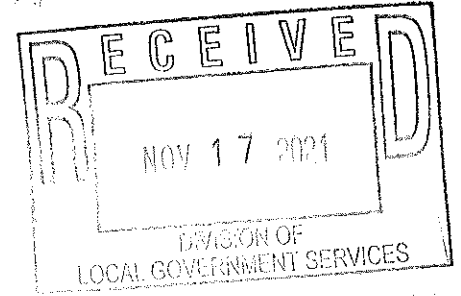


Authority Budget of:



Housing Authority of the County of Morris

State Filing Year

2022

ADOPTED COPY

For the Period:

January 1, 2022

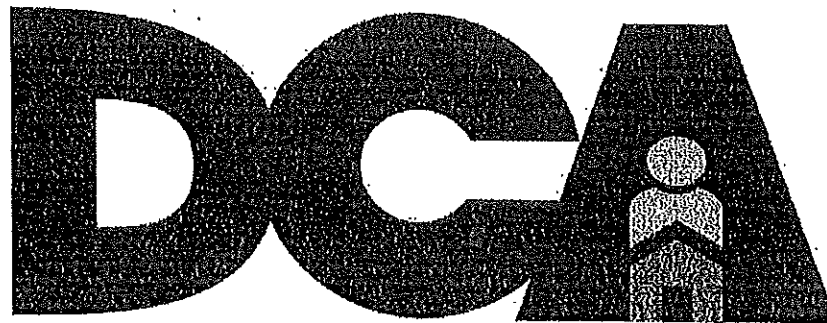
to

December 31, 2022

www.housing.morriscountynj.gov

Authority Web Address

ADOPTED COPY



**NJ DEPARTMENT OF
Community Affairs**

Division of Local Government Services

2022 (2022-2023)

Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2022 TO Dec. 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/18/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/18/2021

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Certification Section

2022 (2022-2023) PREPARER'S CERTIFICATION

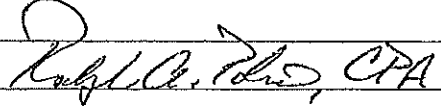
Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ralph A. Polcari		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike-Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	ralph@polcarico.com		

2022 (2022-2023) APPROVAL CERTIFICATION

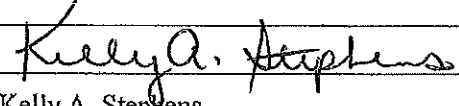
Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Jan. 31, 2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.housing.morriscountynj.gov
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

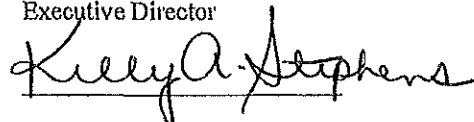
Name of Officer Certifying compliance

Kelly A. Stephens

Title of Officer Certifying compliance

Executive Director

Signature



2022 HOUSING AUTHORITY BUDGET RESOLUTION

Housing Authority of the County of Morris

Resolution 2021-37

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Housing Authority County of Morris at its open public meeting of October 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,702,529, Total Appropriations, including any Accumulated Deficit if any, of \$11,638,572 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,661,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,131,000; and

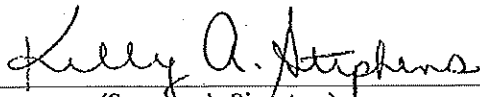
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority County of Morris, at an open public meeting held on October 14, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Housing Authority County of Morris for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on November 10, 2021.


(Secretary's Signature)

October 14, 2021
(Date)

Governing Body		Recorded Vote			
Member	Aye	Nay	Abstain	Absent	
Chairman Salvatore Poli	✓				
Vice-Chairman Thomas G. Zaccane	✓				
Commissioner Gene F. Feyl	✓				
Commissioner Russell F. Hall	✓				
Commissioner Bruce Meringolo	✓				
Commissioner Sadia Ullah	✓				

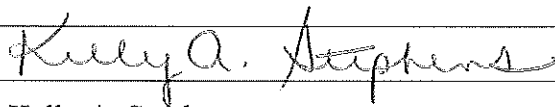
2022 ADOPTION CERTIFICATION

Housing Authority of the County of Morris

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Housing Authority of the County of Morris, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of November 2021.

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

2022 HOUSING AUTHORITY BUDGET RESOLUTION

Housing Authority of the County of Morris

Resolution 2021-41

FISCAL YEAR: **FROM:** Jan. 1, 2022 **TO:** Dec. 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Housing Authority of the County of Morris at its open public meeting of November 10, 2021; and

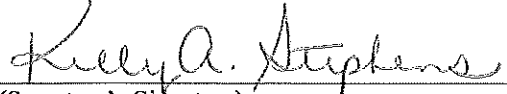
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

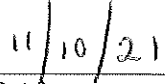
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 11,702,529, Total Appropriations, including any Accumulated Deficit, if any, of \$11,638,572 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,661,000 and Total Unrestricted Net Position planned to be utilized of \$1,131,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Housing Authority of the County of Morris, at an open public meeting held on November 10, 2021 that the Annual Budget and Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Chairman Salvatore Poli	✓			
Vice-Chairman Thomas G. Zacccone	✓			
Commissioner Gene F. Feyl	✓			
Commissioner Russell F. Hall	✓			
Commissioner Bruce Meringolo	✓			
Commissioner Sadia Ullah				✓

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Housing Authority of the County of Morris

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

Budgeted revenues are anticipated to be adequate to cover projected expenses and cover debt service for calendar year 2022 resulting in a budgeted surplus from operations of \$63,957. Anticipated revenues total \$11,702,529, an increase of \$345,900 or 3.0% from the prior year budget. Total net appropriations of \$11,638,572, are \$316,086, or 2.8% more than the prior year budget. The following explanations are for the +/- 10% variances for each line item:

Revenues:

Family Self Sufficiency (FSS) grant revenue is \$105,000, or \$18,108 (20.8%) greater than the prior year budget to be more in-line with the already agreed upon grant agreement. This also causes total other non-operating revenue to increase \$18,108, or 13.7%.

Interest revenue decreased \$14,759, or 13.7%, to be more in-line with actual and expected results.

Expenses:

Legal expenses increased \$82,000, or 48,280 (58.9%), as the Authority expects more costs due to an ongoing lawsuit.

Miscellaneous administrative expenses increased \$66,410 (33.8%), to be more in-line with actual and expected costs.

Tenant services salaries and wages decreased \$24,420, or 12.3%, as the Authority did not hire tenant services employees that were in the prior year budget.

Tenant services expenses increased \$13,500, or 56.3%, due to increased food and aides costs to run the program.

Utilities expenses increased \$65,116, or \$12.9%, as the prior year budgeted amounts were too low.

Maintenance expenses increased 172,841, or 20.1%, to be more in-line with actual and expected costs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority

The local/regional economy is fairly stable and doesn't have a significant impact on the proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The authority has accumulated its reserves over the years and plan to use these funds to make improvements -- see unrestricted net position utilized in capital fund budget.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.).

Under federal, state, and local law, the Authority's programs are exempt from income, property and excise taxes. However, the Authority is required to make payments in lieu of taxes (PILOT) for the low-income housing program in accordance with the provision of its agreement with the County of Morris. Under the agreement, the Authority must pay the municipality the lesser of 10% of its net shelter rent or the approximate full real property taxes.

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

This authority does not have an accumulated deficit per the most recent audited financial statements and does not anticipate a deficit in the proposed budget. The deficit in unrestricted net position per the most recent audited financial statements (as seen on page F-8) is the direct result GASB 68 pension liability and GASB 75 OPEB liability. The Authority would require additional funding from HUD or a new revenue stream to eliminate this deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Housing Authority of the County of Morris		
Federal ID Number:	22-2282910		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Ralph A. Polcari, CPA-Fee Accountant		
Preparer's Address:	2035 Hamburg Turnpike-Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	ralph@polcarico.com		

Chief Executive Officer:(1)	Kelly A. Stephens		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	kstephens@morriscountyha.org		

Chief Financial Officer(1)	Gina Bozzi		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	gbozzi@morriscountyha.org		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	973-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: \$1,197,931
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

Page N-3 (2 of 2):

10) The Housing Authority of the County of Morris has a collective bargaining agreement with Morris Council No. 8 who represents the employees.

All appointed positions are governed by comparable analysis and any increase is in line with what is approved by the County of Morris for those individuals appointed by the Freeholders.

11) Meals/catering:

- In 2021 there were no meals/catering related expenses due to Covid 19.

12) Travel expenses:

- As of September 30, 2021, there have been no travel related expenses due to Covid 19. The Executive Director and a Commissioner plan to attend a conference in November 2021.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2022 to December 31, 2022
Housing Authority of the County of Morris

Reportable Compensation from
Authority (W-2/ 1099)

Reportable Compensation (W-2/ 1099)															
Name	Title	Average Hours per Week Dedicated to Position	Position				Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (2) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee									
1 Kelly A. Stephens	Executive Director	35							\$ 104,383	\$ 21,150	\$ 125,533	None			\$ 125,533
2 Gene F. Feyl	Commissioner		x								0 None				0
3 Russell F. Hall	Commissioner		x								0 None				0
4 Bruce Merigolo	Commissioner		x								0 None				0
5 Salvatore Poit	Commissioner		x								0 None				0
6 Sadia Ullah	Commissioner		x								0 None				0
7 Thomas G. Zaccane	Commissioner		x								0				0
8											0				0
9											0				0
10											0				0
11											0				0
12											0				0
13											0				0
14											0				0
15											0				0
Total:										\$ 104,383	\$ -	\$ -	\$ -	\$ -	\$ 125,533

(2) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

Inout-X - in Box Below If this Page is Non-Applicable

	# of Covered Members (Medical & Rx)	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	\$ 11,779	\$ 70,674	6	\$ 11,548	\$ 69,288	\$ 1,386	2.0%
Parent & Child	6	20,440	122,642	6	20,040	120,237	2,405	2.0%
Employee & Spouse (or Partner)	7	29,577	207,738	7	29,055	203,865	4,073	2.0%
Family			(57,520)			(56,392)	(1,128)	2.0%
Employee Cost Sharing Contribution (enter as negative -)	19		343,534	19		336,798	6,736	2.0%
Subtotal								
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	11,198	11,198	1	10,978	10,978	220	2.0%
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)	8	29,458	235,742	8	28,890	231,119	4,622	2.0%
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	9		246,940	9		242,058	4,842	2.0%
Subtotal								
GRAND TOTAL	28		\$ 590,474	28		\$ 578,896	\$ 11,578	2.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No
No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Housing Authority of the County of Morris
For the Period January 1, 2022

December 31, 2022

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached Schedule	538 Vacation days, 1,549 days	\$ 223,528			
Total liability for accumulated compensated absences at beginning of current year		\$ 223,528			

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Housing Authority of the County of Morris
1. 2022 to December 31, 2022

If No Shared Services X this Box

1000

If No Shared Services X this Box X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Amount to be
Received by/
Paid from
Authority

[illegible]

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Housing Authority of the County of Morris
January 1, 2022 to December 31, 2022

For the Period

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
REVENUES								
Total Operating Revenues	\$ 2,566,446	\$ -	\$ 7,183,485	\$ 1,696,441	\$ 11,546,372	\$ 11,203,821	\$ 342,551	3.1%
Total Non-Operating Revenues	107,556	-	63	48,538	156,157	152,808	3,349	2.2%
Total Anticipated Revenues	2,774,002	-	7,183,548	1,744,979	11,702,529	11,356,629	345,900	3.0%
APPROPRIATIONS								
Total Administration	820,093	-	719,944	370,865	1,910,902	1,911,118	(216)	0.0%
Total Cost of Providing Services	1,808,491	-	6,459,568	1,054,011	9,322,070	9,005,767	316,303	3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	190,256	174,247	16,009	9.2%
Total Operating Appropriations	2,628,584	-	7,179,512	1,424,876	11,423,228	11,091,132	332,096	3.0%
Total Interest Payments on Debt	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	215,344	231,354	(16,010)	-6.9%
Total Other Non-Operating Appropriations	-	-	-	-	215,344	231,354	(16,010)	-6.9%
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,628,584	-	7,179,512	1,424,876	11,638,572	11,322,486	316,086	2.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	2,628,584	-	7,179,512	1,424,876	11,638,572	11,322,486	316,086	2.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ 145,418	\$ -	\$ 4,036	\$ 320,103	\$ 65,957	\$ 34,143	\$ 29,814	87.3%

Revenue Schedule

For the Period January 1, 2022 to December 31, 2022.

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	1,906,248			532,808	2,439,056	2,321,540	117,517	5.1%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	661,198			1,125,420	1,786,618	1,681,475	105,142	6.3%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			7,135,680		7,135,680	7,007,808	127,872	1.8%
Total Rental Fees	2,567,446	-	7,135,680	1,658,228	11,361,354	11,010,823	350,531	3.2%
Other Operating Revenues (List)								
Laundry & Misc	61,697			8,213	69,910	77,538	(7,628)	-9.8%
Fraud Recovery	37,303		31,340		68,643	67,297	1,346	2.0%
Incoming Portability - Admin Fees			16,465		16,465	18,163	(1,698)	-9.3%
Rent				30,000	30,000	30,000	-	0.0%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	99,000	-	47,805	38,213	185,018	192,998	(7,980)	-4.1%
Total Operating Revenues	2,666,446	-	7,183,485	1,696,441	11,546,372	11,203,821	342,551	3.1%
NON-OPERATING REVENUES								
Other Non-Operating Revenues (List)								
Family Self Sufficiency Program	105,000				105,000	86,892	18,108	20.8%
Cong Svcs Program (State of NJ)				45,000	45,000	45,000	-	0.0%
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	105,000	-	-	45,000	150,000	131,892	18,108	13.7%
Interest on Investments & Deposits (List)								
Interest Earned	2,556		63	3,538	6,157	20,916	(14,759)	-70.6%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	2,556	-	63	3,538	6,157	20,916	(14,759)	-70.6%
Total Non-Operating Revenues	107,556	-	63	48,538	156,157	152,808	3,349	2.2%
TOTAL ANTICIPATED REVENUES	\$ 2,774,002	\$ -	\$ 7,183,548	\$ 1,744,979	\$ 11,702,529	\$ 11,356,629	\$ 345,900	3.0%

Prior Year Adopted Revenue Schedule

Housing Authority of the County of Morris

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,804,212			517,328	2,321,540
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	532,304			1,149,171	1,681,475
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			7,007,808		7,007,808
Total Rental Fees	2,336,516	-	7,007,808	1,666,499	11,010,823
<i>Other Revenue (List)</i>					
Laundry & Misc	67,276			10,262	77,538
Fraud Recovery	36,572		30,725		67,297
Incoming Portability - Admin Fees			18,163		18,163
Rent				30,000	30,000
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	103,848	-	48,888	40,262	192,998
Total Operating Revenues	2,440,364	-	7,056,696	1,706,761	11,203,821
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Family Self Sufficiency Program	86,892				86,892
Cong Svcs Program (State of NJ)				45,000	45,000
Type In					-
Type In					-
Type In					-
Type In					-
Other Non-Operating Revenues	86,892	-	-	45,000	131,892
<i>Interest on Investments & Deposits</i>					
Interest Earned	8,561		353	12,002	20,916
Penalties					-
Other					-
Total Interest	8,561	-	353	12,002	20,916
Total Non-Operating Revenues	95,453	-	353	57,002	152,808
TOTAL ANTICIPATED REVENUES	\$ 2,535,817	\$ -	\$ 7,057,049	\$ 1,763,763	\$ 11,356,629

Appropriations Schedule

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	334,754		344,691	170,464	\$ 849,909	\$ 942,999	\$ (93,090) -9.9%
Fringe Benefits	253,649		235,436	116,433	605,518	628,534	(23,016) -3.7%
Legal	72,640		36,112	21,528	130,280	82,000	48,280 58.9%
Staff Training	4,000		4,000	500	8,500	8,500	- 0.0%
Travel	2,000		1,500	250	3,750	3,750	- 0.0%
Accounting Fees	17,700		14,160	3,540	35,400	34,200	1,200 3.5%
Auditing Fees	6,250		5,000	3,250	14,500	14,500	- 0.0%
Miscellaneous Administration*	129,100		79,045	54,900	263,045	196,635	66,410 33.8%
Total Administration	820,093	-	719,944	370,865	1,910,902	1,911,118	(216) 0.0%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	50,169			123,498	173,667	198,087	(24,420) -12.3%
Salary & Wages - Maintenance & Operation	94,863			170,883	265,746	285,250	(19,504) -6.8%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	94,863				94,863	102,522	(7,659) -7.5%
Fringe Benefits	138,856			201,073	339,929	349,958	(10,029) -2.9%
Tenant Services				37,500	37,500	24,000	13,500 56.3%
Utilities	410,685			157,903	568,588	503,472	65,116 12.9%
Maintenance & Operation	722,437		9,600	302,154	1,034,191	861,350	172,841 20.1%
Protective Services					-	-	#DIV/0!
Insurance	158,000		16,000	61,000	235,000	215,000	20,000 9.3%
Payment In Lieu of Taxes (PILOT)	133,619				133,619	125,721	7,898 6.3%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	5,000				5,000	4,600	400 8.7%
Other General Expense					-	-	#DIV/0!
Rents			6,433,968		6,433,968	6,335,808	98,160 1.5%
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	1,808,491	-	6,459,568	1,054,011	9,322,070	9,005,767	316,303 3.5%
Total Principal Payments on Debt Service In Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	190,256	174,247	16,009 9.2%
Total Operating Appropriations	2,628,584	-	7,179,512	1,424,876	11,423,228	11,091,182	332,096 3.0%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	215,344	231,354	(16,010) -6.9%
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	215,344	231,354	(16,010) -6.9%
TOTAL APPROPRIATIONS	2,628,584	-	7,179,512	1,424,876	11,638,572	11,322,486	316,086 2.8%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,628,584	-	7,179,512	1,424,876	11,638,572	11,322,486	316,086 2.8%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,628,584	\$ -	\$ 7,179,512	\$ 1,424,876	\$ 11,638,572	\$ 11,322,486	\$ 316,086 2.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 131,429.20 \$ - \$ 358,975.60 \$ 71,243.80 \$ 571,161.40

Prior Year Adopted Appropriations Schedule

Housing Authority of the County of Morris

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	378,303		357,602	207,094	\$ 942,999
Fringe Benefits	257,120		228,871	142,543	628,534
Legal	40,000		34,000	8,000	82,000
Staff Training	4,000		4,000	500	8,500
Travel	2,000		1,500	250	3,750
Accounting Fees	17,100		13,680	3,420	34,200
Auditing Fees	6,250		5,000	3,250	14,500
Miscellaneous Administration*	100,264		53,885	42,486	196,635
Total Administration	805,037	-	698,538	407,543	1,911,118
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	50,382			147,705	198,087
Salary & Wages - Maintenance & Operation	102,522			182,728	285,250
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	102,522				102,522
Fringe Benefits	148,476			201,482	349,958
Tenant Services				24,000	24,000
Utilities	378,862			124,610	503,472
Maintenance & Operation	602,040			259,310	861,350
Protective Services					-
Insurance	150,500			64,500	215,000
Payment in Lieu of Taxes (PILOT)	125,721				125,721
Terminal Leave Payments					-
Collection Losses	4,600				4,600
Other General Expense					-
Rents			6,335,808		6,335,808
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	1,665,624	-	6,335,808	1,004,335	9,005,767
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	174,247
Total Operating Appropriations	2,470,661	-	7,034,346	1,411,878	11,091,132
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	231,354
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	231,354
TOTAL APPROPRIATIONS	2,470,661	-	7,034,346	1,411,878	11,322,486
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,470,661	-	7,034,346	1,411,878	11,322,486
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,470,661	\$ -	\$ 7,034,346	\$ 1,411,878	\$ 11,322,486

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 123,533.05 \$ - \$ 351,717.30 \$ 70,593.90 \$ 554,556.60

Debt Service Schedule - Principal

Housing Authority of the County of Morris

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Morris Mews (NCSR Sec 8)	\$ 156,396	\$ 171,067	\$ 187,114	\$ 204,667	\$ 223,866	\$ 244,857	\$ 267,837	\$ 784,728	\$ 2,084,146
Cong Housing Program	17,851	19,189	20,628	22,174	23,836	25,623	27,544	348,494	487,488
CFP Debt Leveraging	15,000	15,000	15,000	15,000	15,000	15,000	20,000	-	95,000
Type in Issue Name									
TOTAL PRINCIPAL	189,247	205,256	222,742	241,841	262,702	285,490	315,381	1,133,222	2,666,634
LESS: HUD SUBSIDY	15,000	15,000	15,000	15,000	15,000	15,000	20,000	-	95,000
NET PRINCIPAL	\$ 174,247	\$ 190,256	\$ 207,742	\$ 226,841	\$ 247,702	\$ 270,490	\$ 295,381	\$ 1,133,222	\$ 2,571,634

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

Debt Service Schedule - Interest Housing Authority of the County of Morris

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	Thereafter	
Morris Mews (NCSR Sec 8)	195,302	180,631	154,583	147,030	127,832	106,832	83,851	94,515	905,284
Cong Housing Program	36,052	34,713	35,275	31,729	30,057	28,280	26,359	123,166	307,589
CFP Debt Leveraging	5,065	4,315	3,565	2,822	2,088	1,343	493	-	14,626
Type in Issue Name									
TOTAL INTEREST	236,419	219,659	201,423	181,581	159,987	136,455	110,713	217,681	1,227,499
LESS: HUD SUBSIDY	5,065	4,315	3,565	2,822	2,088				12,790
NET INTEREST	\$ 231,354	\$ 215,344	\$ 197,858	\$ 178,759	\$ 157,899	\$ 136,455	\$ 110,713	\$ 217,681	\$ 1,214,709

If Authority has no debt X this box

Net Position Reconciliation

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 10,036,866	\$ -	\$ (3,483,852)	\$ (333,183)	\$ 6,219,831
Less: Invested in Capital Assets, Net of Related Debt (1)	15,675,204	-	31,487	1,074,408	16,781,099
Less: Restricted for Debt Service Reserve (1)	-	-	-	-	-
Less: Other Restricted Net Position (1)	242,367	-	65,976	541,893	850,236
Total Unrestricted Net Position (1)	(5,880,705)	-	(3,581,315)	(1,949,484)	(11,411,504)
Less: Designated for Non-Operating Improvements & Repairs	-	-	-	-	-
Less: Designated for Rate Stabilization	-	-	-	-	-
Less: Other Designated by Resolution	1,457,548	-	1,168,884	991,479	3,617,911
Plus: Accrued Unfunded Pension Liability (1)	4,857,109	-	2,493,629	2,481,868	9,832,606
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	145,418	-	4,036	320,103	469,557
Plus: Estimated Income (Loss) on Current Year Operations (2)	-	-	-	-	-
Plus: Other Adjustments (attach schedule)	-	-	-	-	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	579,370	-	85,234	1,843,966	2,508,570
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	350,000	-	-	781,000	1,131,000
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	350,000	-	-	781,000	1,131,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 229,370	\$ -	\$ 85,234	\$ 1,062,966	\$ 1,377,570

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 131,429 \$ - \$ 358,976 \$ 71,244 \$ 571,161

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Housing Authority of the County of Morris

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

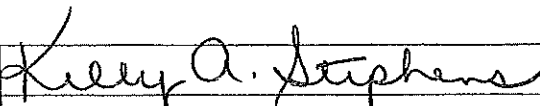
☒ [X] enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Housing Authority of the County of Morris, on the 10th day of November, 2021.

OR

☐ [] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Kelly A. Stephens		
Title:	Executive Director		
Address:	99 Ketch Road, Morristown, NJ 07960		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	kstephens@morriscountyha.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Housing Authority of the County of Morris

FISCAL YEAR: FROM: Jan. 1, 2022 TO: Dec. 31, 2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes -- Reviewed and approved by local government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes -- In accordance with HUD requirements, the Authority has prepared a 5 year capital plan and performed a physical needs assessment.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes -- All capital fund budgets have been approved by HUD.

Add additional sheets if necessary.

Proposed Capital Budget

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Fire Alarm Upgrades	\$ 300,000				\$ 300,000	
Sidewalks	230,000				230,000	
General Upgrades/Improvements	350,000	350,000				
Type In Description	-					
Total	880,000	350,000	-	-	530,000	-
Section 8						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
Other Programs						
Generators	370,000	\$ 370,000				
Windows	236,000	236,000				
Painting	65,000	65,000				
A/C and Lighting	110,000	110,000				
Total	781,000	781,000	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,661,000	\$ 1,131,000	\$ -	\$ -	\$ 530,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

		Fiscal Year Beginning In					
		Current Budget					
		Year 2022	2023	2024	2025	2026	2027
Public Housing Management	Estimated Total Cost						
Fire Alarm Upgrades	\$ 300,000	\$ 300,000					
Sidewalks	230,000	230,000					
General Upgrades/Improvement	380,000	350,000	30,000				
Type In Description	-	-					
Total	910,000	880,000	30,000	-	-	-	-
Section 8							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Generators	370,000	370,000					
Windows	236,000	236,000					
Painting	65,000	65,000					
A/C and Lighting	110,000	110,000					
Total	781,000	781,000	-	-	-	-	-
TOTAL	\$ 1,691,000	\$ 1,661,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Housing Authority of the County of Morris
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fire Alarm Upgrades	\$ 300,000				\$ 300,000	
Sidewalks	230,000				230,000	
General Upgrades/Improvement	380,000	380,000				
Type In Description	-					
Total	910,000	380,000	-	-	530,000	-
<i>Section 8</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-					
<i>Housing Voucher</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-					
<i>Other Programs</i>						
Generators	370,000	\$ 370,000				
Windows	236,000	236,000				
Painting	65,000	65,000				
A/C and Lighting	110,000	110,000				
Total	781,000	781,000				
TOTAL	\$ 1,691,000	\$ 1,161,000	\$ -	\$ -	\$ 530,000	\$ -
Total 5 Year Plan per CB-4	\$ 1,691,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.