

2015

Housing Authority of the County of
Morris

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2015

Housing Authority of the County of Morris

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

Housing Authority of the County of Morris

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2015 TO: DECEMBER 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Anthony G. Polcari</i>		
Name:	ANTHONY G. POLCARI		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike, Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	polcarico@optonline.net		

2015 APPROVAL CERTIFICATION

Housing Authority of the County of Morris

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of September , 2014 .

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	ROBERTA L. STRATER		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	rstrater@morriscountyha.org		

AUTHORITY INFORMATION SHEET

2015

Please complete the following information regarding this Authority:

Name of Authority:	Housing Authority of the County of Morris		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	Polcari & Co., CPAs 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972

Chief Executive Officer:	Roberta L. Strater		
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	rstrater@morriscountyha.org		

Chief Financial Officer:	Gina Bozzi		
Phone: (ext.)	973-540-0389	Fax:	973-540-1914
E-mail:	gbozzi@morriscountyha.org		

Name of Auditor:	Anthony J. Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes, & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

Membership of Board of Commissioners (Full Name)	Title
Mr. Richard G Tappen	Chairperson
Mr. Alan Koldewyn	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Russell F. Hall	Commissioner
Mr. Manfred F. Ricciardelli, Jr.	Commissioner
Ms. Linda Schramn	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.morrishousingauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Executive Director Certifying compliance

Roberta L. Strater

Signature

RESOLUTION 2014-31

2015 Authority Budget Resolution Housing Authority of the County of Morris

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Housing Authority of the County of Morris at its open public meeting of September 9, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,897,984 , Total Appropriations, including any Accumulated Deficit if any, of \$ 9,891,621 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$494,620 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority of the County of Morris, at an open public meeting held on September 9, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014.

(Secretary's Signature)

September 9, 2014
(Date)

Governing Body		Recorded Vote		
Member	Aye	Nay	Abstain	Absent
Chairman Richard G. Tappen				
Vice-Chairman Alan Koldewyn				
Commissioner Elizabeth Denecke				
Commissioner Joseph Dolan				
Commissioner Russell F. Hall				
Commissioner Manfred F. Ricciardelli, Jr.				
Commissioner Linda Schramm				

BUDGET MESSAGE 2015

Housing Authority of the County of Morris

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
Annual revenues are anticipated to be adequate to cover projected expenses and debt service for the coming year. In addition, the Authority is planning to do improvements to its sites as reflected in the extraordinary maintenance line item. Other increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases, and increased energy costs.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
No significant impact on rent or service fees is anticipated because changes in budgeted revenues and expenses are normal inflationary increases. In addition, the Authority has sufficient reserves to cover any unanticipated items.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The local and regional economy is stable and does not have a significant impact on the proposed annual budget.
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.
N/A – Increase in Fund Balance is budgeted.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.
N/A – No funds transferred as a subsidy or shared service.
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).
N/A

2015

HOUSING AUTHORITY BUDGET

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS		2015		2014
-----		REF.		PROPOSED		CURRENT YEAR'S
				BUDGET		ADOPTED
						BUDGET
TOTAL RENTAL FEES	*	A-1	*	\$9,538,485	*	\$9,561,305
OTHER OPERATING REVENUES	*	A-2	*		*	*
	*		*		*	*
	*		*		*	*
TOTAL OPERATING REVENUES	*	R-1	*	\$9,538,485	*	\$9,561,305
						*
NON-OPERATING REVENUES		CROSS		2015		2014
-----		REF.		PROPOSED		CURRENT YEAR'S
				BUDGET		ADOPTED
						BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3	*	\$116,000	*	\$116,000
LOCAL SUBSIDIES & DONATIONS	*	A-4	*		*	*
INTEREST ON INVESTMENTS	*	A-5	*	\$19,500	*	\$7,255
OTHER NON-OPERATING REVENUES	*	A-6	*	\$224,000	*	\$232,600
TOTAL NON-OPERATING REVENUES	*	R-2	*	\$359,500	*	\$355,855
						*
TOTAL ANTICIPATED REVENUES	*	R-3	*	\$9,897,985	*	\$9,917,160
(R-1 + R-2)						*

2015

HOUSING AUTHORITY BUDGET

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1	*	\$950,576	*	\$908,180
FRINGE BENEFITS	*	B-2	*	\$379,199	*	\$350,763
OTHER EXPENSES	*	B-3	*	<u>\$296,975</u>	*	<u>\$280,500</u>
TOTAL ADMINISTRATION	*	E-1	*	<u>\$1,626,750</u>	*	<u>\$1,539,443</u>

----- COST OF PROVIDING SERVICES -----		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$482,078	*	\$452,306
FRINGE BENEFITS	*	B-5	*	\$167,731	*	\$170,109
OTHER EXPENSES	*	B-6	*	<u>\$7,209,461</u>	*	<u>\$7,276,872</u>
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	<u>\$7,859,270</u>	*	<u>\$7,899,287</u>
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1	*	<u>\$102,893</u>	*	<u>\$83,491</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u><u>\$9,588,913</u></u>	*	<u><u>\$9,522,221</u></u>

HOUSING AUTHORITY BUDGET

FISCAL YEAR: January 1, 2015 To December 31, 2015

--NON-OPERATING APPROPRIATIONS--

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2015 ADOPTION CERTIFICATION

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Housing Authority of the County of Morris, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of December, 2014.

Secretary's Signature:			
Name:	ROBERTA L. STRATER		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	rstrater@morriscountyha.org		

2015 ADOPTED BUDGET RESOLUTION

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Housing Authority of the County of Morris at its open public meeting of December 9, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,897,984, Total Appropriations, including any Accumulated Deficit, if any, of \$9,891,621 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 494,620 and Total Unrestricted Net Assets planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority of the County of Morris, at an open public meeting held on December 9, 2014 that the Annual Budget and Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2015 and, ending December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

December 9, 2014
(Date)

Governing Body		Recorded Vote		
Member	Aye	Nay	Abstain	Absent
Chairman Richard G. Tappen				
Vice-Chairman Alan Koldewyn				
Commissioner Elizabeth Denecke				
Commissioner Joseph Dolan				
Commissioner Russell F. Hall				
Commissioner Manfred F. Ricciardelli, Jr.				
Commissioner Linda Schramm				

2015
HOUSING
AUTHORITY OF THE
COUNTY OF
MORRIS

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Housing Authority of the County of Morris, on the 9th day of December, 2014.

OR

☐ It is further certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	ROBERTA L. STRATER		
Title:	Executive Director		
Address:	99 Ketch Road Morristown, NJ		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	rstrater@morriscountyha.org		

2015 Capital Budget/Program Message

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes – reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted Levels

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None – N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None – N/A

Add additional sheets if necessary.

2015

HOUSING AUTHORITY CAPITAL BUDGET

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	-----FUNDING SOURCES-----		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A CFP 2012	\$18,776				\$18,776
B CFP 2013	\$206,600				\$206,600
C CFP 2014	\$269,244				\$269,244
D CFP 2015					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$494,620</u>				<u>\$494,620</u>

2015

HOUSING AUTHORITY CAPITAL PROGRAM

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A CFP 2012	\$18,776	\$18,776				
B CFP 2013	\$224,910	\$206,600	\$18,310			
C CFP 2014	\$287,149	\$269,244		\$17,905		
D CFP 2015	\$287,000		\$56,000	\$213,674	\$17,326	
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$817,835	\$494,620	\$74,310	\$231,579	\$17,326	

2015

HOUSING AUTHORITY CAPITAL PROGRAM

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2020

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A CFP 2012	\$18,776				\$18,776
B CFP 2013	\$224,910				\$224,910
C CFP 2014	\$287,149				\$287,149
D CFP 2015	\$287,000				\$287,000
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$817,835				\$817,835

State of New Jersey

2015 Housing Authority of the County of Morris

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$2,016,000	\$1,594,000			\$422,000 *
EXCESS UTILITIES	* Line 80 *	\$11,500	\$11,500			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,766,000	\$566,000			\$1,200,000 *
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$5,744,985			\$5,744,985	*
TOTAL RENTAL FEES	* A-1 *	\$9,538,485	\$2,171,500		\$5,744,985	\$1,622,000 *

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2015

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----							
			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)FSS GRANT	*	*	\$70,000	\$35,000		\$35,000	*
(2)CFP Operating Grant	*	*	\$46,000	\$46,000			*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	<u>\$116,000</u>	<u>\$81,000</u>		<u>\$35,000</u>	*

----LOCAL SUBSIDIES---- ----& DONATIONS----							
			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL SUBSIDIES & DONATIONS	*	A-4	<u></u>	<u></u>		<u></u>	*

2015

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
INVESTMENTS	*	*	\$19,500	\$6,500		\$1,000	\$12,000	*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$19,500</u>	<u>\$6,500</u>		<u>\$1,000</u>	<u>\$12,000</u>	*

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
(1)	*	*	\$224,000	\$93,000		\$70,000	\$61,000	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$224,000</u>	<u>\$93,000</u>		<u>\$70,000</u>	<u>\$61,000</u>	*

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

			==== OPERATING APPROPRIATIONS ====				
ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$950,576	\$356,321		\$374,364	\$219,891 *
Fringe Benefits	*	B-2 *	\$379,199	\$162,624		\$144,756	\$71,818 *
Other Expenses	*	B-3 *	\$296,975	\$114,425		\$137,600	\$44,950 *
TOTAL ADMINISTRATION	*	E-1 *	\$1,626,750	\$633,370		\$656,720	\$336,659
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$201,352	\$40,949		\$25,588	\$134,815 *
Maintenance & Operation	*	*	\$242,085	\$123,656			\$118,429 *
Protective Services	*	*					*
Utility Labor	*	*	\$38,641	\$38,641			
Total Salaries & Wages	*	B-4 *	\$482,078	\$203,246		\$25,588	\$253,244 *
Fringe Benefits	*	B-5 *	\$167,731	\$75,126		\$9,894	\$82,712 *
Other Expenses							
Tenant Services	*	*	\$32,000	\$3,000			\$29,000 *
Utilities	*	*	\$633,150	\$431,500			\$201,650 *
Maintenance & Operation							
Materials & Contract Cost	*	*	\$630,500	\$466,500			\$164,000 *
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$169,250	\$115,000		\$11,000	\$43,250 *
P.I.L.O.T	*	*	\$113,536	\$113,536			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$7,500	\$7,500			*
Other General Expense	*	*	\$69,850	\$7,500			\$62,350 *
Rents	*	*	\$5,211,175			\$5,211,175	*
Extraordinary Maintenance	*	*	\$342,500	\$167,500			\$175,000 *
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$7,209,461	\$1,312,036		\$5,222,175	\$675,250 *
TOTAL COST OF PROVIDING SERVICES	*	*	\$7,859,270	\$1,590,408		\$5,257,657	\$1,011,206 *

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *	\$102,893	\$83,491 *
OTHER BONDS OR NOTES	* P-5 *	\$10,000	\$96,344 *
TOTAL PRINCIPAL DEBT PAYMENTS	* *	\$112,893	\$179,835 *
LESS: HUD SUBSIDY	* P-6 *	\$10,000	\$96,344 *
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	\$102,893	\$83,491 *

---INTEREST PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *	\$302,708	\$311,347 *
OTHER BONDS OR NOTES	* I-5 *	\$8,005	*
TOTAL INTEREST DEBT PAYMENTS	* *	\$310,713	\$311,347 *
LESS: HUD SUBSIDY	* I-6 *	\$8,005	*
NET INTEREST DEBT PAYMENTS	* D-2 *	\$302,708	\$311,347 *

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2015	2016	2017	2018	2019
--AUTHORITY NOTES--					
(1)	*	*	*	*	* *
(2)	*	*	*	*	* *
(3)	*	*	*	*	* *
TOTAL PAYMENTS P-1	*	*	*	*	* *
--AUTHORITY BONDS--					
(1)	*	*	*	*	* *
(2)	*	*	*	*	* *
(3)	*	*	*	*	* *
TOTAL PAYMENTS P-2	*	*	*	*	* *
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	* *
(2)	*	*	*	*	* *
(3)	*	*	*	*	* *
TOTAL PAYMENTS P-3	*	*	*	*	* *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1) Morris Mews (NCSR SEC 8)	* \$91,323 *	\$99,890 *	\$109,261 *	\$119,510 *	\$130,721 * *
(2) Congregate Hsg. Program	* \$11,570 *	\$12,437 *	\$13,369 *	\$14,372 *	\$15,448 * *
(3)	*	*	*	*	* *
TOTAL PAYMENTS P-4	* \$102,893 *	\$112,327 *	\$122,630 *	\$133,882 *	\$146,169 * *
--OTHER BONDS OR NOTES (LIST):--					
(1) CFP Debt Leveraging	* \$10,000 *	\$10,000 *	\$10,000 *	\$10,000 *	\$10,000 * *
(2)	*	*	*	*	* *
(3)	*	*	*	*	* *
TOTAL PAYMENTS P-5	* \$10,000 *	\$10,000 *	\$10,000 *	\$10,000 *	\$10,000 * *
TOTAL PRIN. DEBT PAYMNTS	* \$112,893 *	\$122,327 *	\$132,630 *	\$143,882 *	\$156,169 * *
Less: HUD Subsidy P-6	* \$10,000 *	\$10,000 *	\$10,000 *	\$10,000 *	\$10,000 * *
NET PRIN. DEBT PAYMTS D-1	* \$102,893 *	\$112,327 *	\$122,630 *	\$133,882 *	\$146,169 * *

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2015	2016	2017	2018	2019
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1) Morris Mews (NCSR SEC 8)	* \$260,375	* \$251,808	* \$242,437	* \$232,188	* \$220,977
(2) Congregate Hsg. Program	* \$42,333	* \$41,466	* \$40,534	* \$39,531	* \$38,454
(3)	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$302,708	* \$293,274	* \$282,971	* \$271,719	* \$259,431
--OTHER BONDS OR NOTES (LIST):--					
(1) CFP Debt Leveraging	* \$8,005	* \$7,582	* \$7,155	* \$6,690	* \$6,190
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-5	* \$8,005	* \$7,582	* \$7,155	* \$6,690	* \$6,190
TOTAL INT. DEBT PAYMENTS	* \$310,713	* \$300,856	* \$290,126	* \$278,409	* \$265,621
Less: HUD Subsidy I-6	* \$8,005	* \$7,582	* \$7,155	* \$6,690	* \$6,190
NET INT. DEBT PAYMNTS D-2	* \$302,708	* \$293,274	* \$282,971	* \$271,719	* \$259,431

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Morris County Housing Authority

FISCAL YEAR: January 1, 2015 To December 31, 2015

====RETAINED EARNINGS====				
	<u>CROSS REF.</u>		<u>2015 PROPOSED BUDGET</u>	
(1) BEGINNING BALANCE JANUARY 1ST, _2014__	* AUDIT	*	\$2,851,430	*
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	*		*
(3) PROPOSED BALANCE AVAILABLE	*	*	\$2,851,430	*
(4) EST. RESULTS OF OPERATION CURRENT ADOPTED BUDGET	*	*	\$83,592	*
(5) ESTIMATED AVAILABLE BALANCE	*	*	\$2,935,022	*
ESTIMATED RESULTS OF PROPOSED YEAR'S BUDGET			\$6,363	
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	*		*
(7) UTILIZED IN PROPOSED BUDGET	*	*		*
(8) TOTAL RETAINED EARNINGS UTILIZED	*	*		*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*	*	\$2,941,385	*

====RESTRICTED NET ASSETS====				
	<u>CROSS REF.</u>		<u>2015 PROPOSED BUDGET</u>	
(1) BEGINNING BALANCE _JANUARY_ 1ST, 2015	* AUDIT	*	\$767,218	*
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*		*
(3) PROPOSED BALANCE AVAILABLE	*	*	\$767,218	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	*	*		*
(5) ESTIMATED AVAILABLE BALANCE	*	*	\$767,218	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	*		*
(7) UTILIZED IN PROPOSED BUDGET	*	*		*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	*	*		*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*	*	\$767,218	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Morris County Housing Authority
Fiscal Year 2015
Fiscal Period: From January 1, 2015 to December 31, 2015

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total	Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 5,744,985	* \$ -	* \$ -	* \$ 5,744,985	* \$ -
70	3110	Dwelling Rental	* \$ 2,016,000	* \$ 1,594,000	* \$ -	* \$ -	* \$ 422,000
80	3120	Excess Utilities	* \$ 11,500	* \$ 11,500	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100	Total	Rental Income	* \$ 7,772,485	* \$ 1,605,500	* \$ -	* \$ 5,744,985	* \$ 422,000
110	3610	Interest Income	* \$ 19,500	* \$ 6,500	* \$ -	* \$ 1,000	* \$ 12,000
120	3690	Other Income	* \$ 224,000	* \$ 93,000	* \$ -	* \$ 70,000	* \$ 61,000
130	Total	Operating Income	* \$ 8,015,985	* \$ 1,705,000	* \$ -	* \$ 5,815,985	* \$ 495,000
135	-	Grant Revenue	\$ 116,000	\$ 81,000	\$ -	\$ 35,000	\$ -
137	Total	Operating Income(Inc. grants)	\$ 8,131,985	* \$ 1,786,000	* \$ -	* \$ 5,850,985	* \$ 495,000
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 950,576	* \$ 356,321	* \$ -	* \$ 374,364	* \$ 219,891
150	4130	Legal	* \$ 75,000	* \$ 27,000	* \$ -	* \$ 34,000	* \$ 14,000
160	4140	Staff Training	* \$ 9,600	* \$ 4,200	* \$ -	* \$ 4,200	* \$ 1,200
170	4150	Travel	* \$ 10,900	* \$ 4,500	* \$ -	* \$ 4,100	* \$ 2,300
180	4170	Accounting Fees	* \$ 27,825	* \$ 17,325	* \$ -	* \$ 6,300	* \$ 4,200
190	4171	Auditing Fees	* \$ 16,100	* \$ 10,600	* \$ -	* \$ 4,000	* \$ 1,500
200	4190	Other Admin. Expenses	* \$ 157,550	* \$ 50,800	* \$ -	* \$ 85,000	* \$ 21,750
210	Total	Administrative Expense	* \$ 1,247,551	* \$ 470,746	* \$ -	* \$ 511,964	* \$ 264,841
Tenant Services							
220	4210	Salaries	* \$ 201,352	* \$ 40,949	* \$ -	* \$ 25,588	* \$ 134,815
230	4220	Recreation, Public. & Other	* \$ 32,000	* \$ 3,000	* \$ -	* \$ -	* \$ 29,000
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250	Total	Tenant Service Expense	* \$ 233,352	* \$ 43,949	* \$ -	* \$ 25,588	* \$ 163,815
Utilities							
260	4310	Water	* \$ 126,500	* \$ 75,500	* \$ -	* \$ -	* \$ 51,000
270	4320	Electricity	* \$ 157,650	* \$ 82,000	* \$ -	* \$ -	* \$ 75,650
280	4330	Gas	* \$ 219,000	* \$ 205,000	* \$ -	* \$ -	* \$ 14,000
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ 38,641	* \$ 38,641	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 130,000	* \$ 69,000	* \$ -	* \$ -	* \$ 61,000
320	Total	Utilities Expense	* \$ 671,791	* \$ 470,141	* \$ -	* \$ -	* \$ 201,650
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 242,085	* \$ 123,656	* \$ -	* \$ -	* \$ 118,429
340	4420	Materials	* \$ 157,500	* \$ 68,500	* \$ -	* \$ -	* \$ 89,000
350	4430	Contract Cost	* \$ 473,000	* \$ 398,000	* \$ -	* \$ -	* \$ 75,000
360	Total	Ordinary Maint & Oper. Expense	* \$ 872,585	* \$ 590,156	* \$ -	* \$ -	* \$ 282,429

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Morris County Housing Authority
Fiscal Period: From January 1, 2015 to December 31, 2015

OPERATING BUDGET

Line	Acct.		TOTAL	Public	Section	Housing	Other
No.	No.	Description	HOUSING	Housing	8	Voucher	Programs
			PROPOSED	Management	Proposed	Proposed	Proposed
			BUDGET	Proposed	Budget	Budget	Budget
				Budget			
Protective Services							
370	4460	Labor	* \$ -	*	*	*	*
380	4470	Materials	* \$ -	*	*	*	*
390	4480	Contract Cost	* \$ -	*	*	*	*
400		Total Protective Services Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
General Expense							
410	4510	Insurance	* \$ 169,250	* \$ 115,000	*	* \$ 11,000	* \$ 43,250
420	4520	Payment in Lieu of Taxes	* \$ 113,536	* \$ 113,536	*	*	*
430	4530	Terminal Leave Payments	* \$ -	*	*	*	*
440	4540	Employee Benefits	* \$ 546,930	* \$ 237,750	*	* \$ 154,650	* \$ 154,530
450	4570	Collection Losses	* \$ 7,500	* \$ 7,500	*	*	*
460	4590	Other General Expense	* \$ 69,850	* \$ 7,500	*	*	* \$ 62,350
470		Total General Expense	* \$ 907,066	* \$ 481,286	* \$ -	* \$ 165,650	* \$ 260,130
480		Total Sum of Routine Expenses	* \$ 3,932,345	* \$ 2,056,278	* \$ -	* \$ 703,202	* \$ 1,172,865
Rent for Leased Dwellings							
490	4710	Rents to Owners	* \$ -	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	* \$ 5,211,175	*	*	* \$ 5,211,175	*
500		Total Operating Expense	* \$ 9,143,520	* \$ 2,056,278	* \$ -	* \$ 5,914,377	* \$ 1,172,865
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	* \$ 342,500	* \$ 167,500	*	*	* \$ 175,000
520	7520	Replace. of Nonexpendable Equip.	* \$ -	*	*	*	*
530	7540	Property Betterment & Additions	* \$ -	*	*	*	*
540		Total Nonroutine Expenditures	* \$ 342,500	* \$ 167,500	* \$ -	* \$ -	* \$ 175,000
550		Total Operating Expenditures	* \$ 9,486,020	* \$ 2,223,778	* \$ -	* \$ 5,914,377	* \$ 1,347,865
Prior Period Adjustments							
560	6010	Prior Period Adjustments	* \$ -	*	*	*	*
Other Expenditures							
570		Deficiency	* \$ -	*	*	*	*
580		Total Operating Expenditures	* \$ 9,486,020	* \$ 2,223,778	* \$ -	* \$ 5,914,377	* \$ 1,347,865
590		Residual Receipts	* \$ (1,354,035)	* \$ (437,778)	* \$ -	* \$ (63,392)	* \$ (852,865)
HUD Contributions							
600	8010	Basic Annual Contribution	* \$ -	*	*	*	*
610	8011	Prior Year Adjustment	* \$ -	*	*	*	*
620		Total Basic Annual Contribution	* \$ -	*	*	*	*
630	8020	Contribution Earned	* \$ 1,766,000	* \$ 566,000	*	*	* \$ 1,200,000
640		Mandatory	* \$ -	*	*	*	*
650		Other	* \$ -	*	*	*	*
660		Other	* \$ -	*	*	*	*
670		Total Year End Adjustments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
680	8020	Total Operating Subsidy - Current	* \$ 1,766,000	* \$ 566,000	* \$ -	* \$ -	* \$ 1,200,000
690		Total HUD Contributions	* \$ 1,766,000	* \$ 566,000	* \$ -	* \$ -	* \$ 1,200,000
700		Residual Receipts	* \$ 411,965	* \$ 128,222	* \$ -	* \$ (63,392)	* \$ 347,135

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
Morris County Housing Authority

Fiscal Period: From January 1, 2015 to December 31, 2015

PROJECT NO.	NJ 092						
		NO. OF DWELLING UNITS		NO. OF UNIT MONTHS			
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 0BR						
	7 1BR						
	8 2BR						
	9 3BR						
	10 4BR						
	11						_____
	12				SUBTOTAL		_____
	13						
	14				VACANCY FACTOR		_____
	15 TOTAL						_____
PART II	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16						
	17 _____						_____
TOTAL	18 _____						_____
PART III	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				_____
PART IV							
ADMINISTRATIVE				PHA		HUD	
EXPENSES				ESTIMATES	MODIFICATIONS		
				(a)	(b)		
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 TOTAL NON-EXPEN. EQUIP.						
GENERAL EXPENSES							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES							
	37 SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Morris County Housing Authority

PROJECT NO.

NJ 092

634

NO. OF DWELLING UNITS

7,608

NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Morris County Housing Authority

PROJECT NO.

NJ 092	634	NO. OF DWELLING UNITS
	7,608	NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Morris County Housing Authority

ATTACHMENT I

PROJECT NO.

NJ 092	634	NO. OF DWELLING UNITS
	7,608	NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

- 21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a

TOTAL _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: From January 1, 2015 to December 31, 2015

Morris County Housing Authority

PROJECT NO.	NJ 092		Number of Units		634		
			NO. OF UNIT MONTHS		7,608		
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 OBR	9	\$784	\$240	\$544	108	\$58,752
	7 1BR	294	\$942	\$320	\$622	3,528	\$2,194,416
	8 2BR	205	\$1,065	\$387	\$678	2,460	\$1,667,880
	9 3BR	95	\$1,420	\$440	\$980	1,140	\$1,117,200
	10 4BR	31	\$1,450	\$512	\$938	372	\$349,007
	11						
	12				SUBTOTAL		\$5,387,255
	13						
	14				VACANCY FACTOR		\$176,080
	15 TOTAL						\$5,211,175
PART II	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16 7,608	\$86.91	\$661,212	80.73%			\$533,810
	17						
TOTAL	18 7,608						\$533,810
PART III	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				
PART IV							
ADMINISTRATIVE				PHA		HUD	
EXPENSES				ESTIMATES		MODIFICATIONS	
				(a)		(b)	
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 TOTAL NON-EXPENDABLE EQUIP.						
GENERAL EXPENSES							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES							
	37 SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Morris County Housing Authority

PROJECT NO.	NJ 092	NO. OF DWELLING UNITS	634
		NO. OF UNIT MONTHS	7,608

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$5,211,175
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13 FISCAL YEAR TOTAL	<u>\$5,211,175</u>
14 PROJECT ACCOUNT BALANCE	_____
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$5,211,175</u>

ACC	EXPIR. DATE	
NJ#	date	\$5,211,175
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	_____
TOTAL ACC		<u>\$5,211,175</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Morris County Housing Authority

PROJECT NO.

NJ 092

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

634
7,608

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$5,211,175
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$533,810
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$4,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$5,748,985</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$5,748,985</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$537,810)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$537,810)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$5,748,985</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$5,211,175</u>
30b	PROJECT ACCOUNT	<u>\$537,810</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Morris County Housing Authority

ATTACHMENT I

PROJECT NO.	NJ 092	NO. OF DWELLING UNITS	634
		NO. OF UNIT MONTHS	7,608

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
634	\$685	7,608	7,608	\$685

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$5,211,175
14 ESTIMATED ONGOING ADMIN. FEE	\$533,810
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	\$4,000
17 TOTAL FUNDS REQUIRED	\$5,748,985
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	\$5,748,985

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$479,082	\$479,082	\$479,082	\$479,082	\$479,082	\$479,082

7	8	9	10	11	12
\$479,082	\$479,082	\$479,082	\$479,082	\$479,082	\$479,082

22a TOTAL \$5,748,985