

2026 ADOPTED BUDGET RESOLUTION

Morris County Housing Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Morris County Housing Authority at its open public meeting of November 13, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$16,034,533.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,842,170.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,657,000.00 and Total Unrestricted Net Position Utilized of \$750,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Housing Authority at an open public meeting held on November 13, 2025 that the Annual Budget and Capital Budget/Program of the Morris County Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Kelly A. Stephens

11/13/2025

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Aaron Oliver	X			
Bruce Meringolo	X			
Salvatore Poli	X			
Anthony Somma	X			
Sadia Ullah	X			
Thomas G. Zacccone	X			