

RESOLUTION 2026 – 4

RESOLUTION TO WRITE-OFF FULLY DEPRECIATED FIXED ASSETS

WHEREAS, the Housing Authority of the County of Morris wishes to write off, as of December 31, 2025, fully depreciated fixed assets purchased prior to fiscal year 2015; and

WHEREAS, Polcari and Company, Fee Accountant, concurs with the write-off of the following fixed assets:

- Public Housing: \$3,601,861.00
- Morris Mews: \$2,047,313.00
- Congregate: \$ 195,303.00
- Housing Choice Voucher: \$ 40,614.00

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the County of Morris hereby approves the write-off of fully depreciated fixed assets purchased prior to fiscal year 2015, as set forth above.

Kelly A. Stephens (Original on File)

Kelly A. Stephens, Director/Secretary

February 11, 2026
Date Adopted