

**MORRIS COUNTY IMPROVEMENT AUTHORITY**  
MINUTES of the Regular Board Meeting held on July 21, 2021 at 5:00 p.m.  
Administration and Records Building, Morristown, New Jersey

**Held and Conducted Via Webex (Audio and Video)**

At 5:01 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson  
Beti Bauer, Commissioner  
Ellen Sandman, Commissioner  
Christina Ramirez, Commissioner  
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC  
Alexa Iannelli, Esq. McManimon, Scotland and Baumann, LLC  
Heather Litzebauer, NW Financial  
Jennifer Edwards, Acacia Financial  
John Krickus, County Commissioner/MCIA Liaison  
Deena Leary, Assistant County Administrator

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Four Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Ms. Christina Ramirez, and Ms. Ellen Sandman. A quorum was established.
3. Executive Session - No Executive Session requested.
4. Commissioner Bonanni asked for approval of the June 16, 2021 meeting minutes. Commissioner Ramirez made a motion to accept the minutes of the June 16, 2021 meeting. Commissioner Sandman seconded the motion. All others were in favor to accept the minutes of the June 16, 2021.
5. Official Action

Agenda item 5(i) was discussed - Resolution authorizing an application to the Local Finance Board for the issuance of non-recourse redevelopment area bonds pertaining to the District at 1515 Redevelopment project. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. " RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6, N.J.S.A. 40A:12A-29(a)(3) AND N.J.S.A. 40A:12A-67(g)" (No. 21-22) was adopted.

Agenda item 5(ii) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$17.00. Commissioner Sandman made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 21-23) was adopted.

6. Possible Actions after Executive Session: Nothing at this time.
7. Discussion: Nothing at this time.
8. Further Official Action: Nothing at this time.
9. Additional Reports from Consultants:
  - Jennifer Edwards, of Acacia Financial, reported positive findings and approval by the Local Finance Board of the two-year renewal until July 31, 2023 for the County Guaranteed Leasing Program (CGLP).
  - Heather Litzbauer, of NW Financial, reviewed the July 7, 2021 pricing and savings resulting from the refunding of the Renewable Energy Program Bonds Series 2011. Closing is scheduled for July 28, 2021.
10. Public Comments: No members of the public were present. No written or email comments were submitted.
11. Adjournment: Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Bauer seconded the motion.

The July 21, 2021 meeting of the Morris County Improvement Authority was adjourned at 5:13 p.m.

The next Improvement Authority meeting will be held on September 15, 2021 at 5:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary  
Morris County Improvement Authority