

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on July 20, 2022 at 5:00 p.m.
Administration and Records Building, Morristown, New Jersey

Held and Conducted Via Webex (Audio and Video)

At 5:06 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson
Christina Ramirez, Vice-Chairperson
Beti Bauer, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Joseph Calogero, Acacia Financial
Douglas Bacher, NW Financial
Heather Litzebauer, NW Financial
John Krickus, County Commissioner/MCIA Liaison
Deena Leary, Assistant County Administrator

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Three Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, and Ms. Christina Ramirez. A quorum was established.
3. Executive Session - Move to enter into Executive Session occurred at 5:13 p.m. Commissioner Bonanni made a motion to enter into Executive Session to discuss property. Commissioner Bauer seconded the motion.
4. Commissioner Bonanni asked for approval of the June 15, 2022 meeting minutes. Commissioner Ramirez made a motion to accept the minutes of the June 15, 2022 meeting. Commissioner Bauer seconded the motion. All others were in favor to accept the minutes of the June 15, 2022.
5. Official Action

Agenda item 5(i) was discussed - Resolution to confirm review of the Local Finance Board's findings and recommendations pertaining to The District at 1515 project. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:5A-7" (No. 22-09) was adopted.

Agenda item 5(ii) was discussed - Resolution certifying the review of the 2021 audited financial statements. Commissioner Bonanni made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CERTIFYING REVIEW OF THE BUDGET YEAR 2021 AUDITED FINANCIAL STATEMENTS" (No. 22-10) was adopted.

Agenda item 5 (iii) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$14,023.25. Commissioner Bonanni made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 22-11) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion: Nothing at this time.
8. Further Official Action: Nothing at this time.
9. Additional Reports from Consultants:

Joseph Calogero, from Acacia Financial, reported that the defeasance for the ESC bonds closed on June 30, 2022. The bonds are no longer outstanding.

10. Public Comments: No members of the public were present. No written or email comments were submitted.
11. Adjournment: Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Bauer seconded the motion.

The July 20, 2022 meeting of the Morris County Improvement Authority was adjourned at 5:26 p.m.

The next Improvement Authority meeting will be held on August 17, 2022 at 5:00 p.m. via Webex.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority