

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY

TITLE:

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION OF AN ADDENDUM EXTENDING THE TERM OF THE REPRESENTATION AGREEMENT WITH MARCUS AND MILLICHAP REAL ESTATE INVESTMENT SERVICES

WHEREAS, the Morris County Improvement Authority (the "Authority") has been duly created by resolution of the County of Morris (the "County"), State of New Jersey (the "State") and exists in good standing as a public body corporate and politic under and pursuant to all applicable law, including the county improvement authorities law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State, as amended from time to time (codified at N.J.S.A. 40:37A-44 et seq., the "Act"); and

WHEREAS, on August 29, 2016, the Authority executed a Representation Agreement with Marcus & Millichap Real Estate Investment Services (the "Representation Agreement"), as a professional services contract under the Local Public Contracts Law (codified at N.J.S.A. 40A:11-1 et seq.), for services as real estate broker in connection with the lease by the Authority of the Morris View Healthcare Center; and

WHEREAS, the term of the Representation Agreement expired on May 29, 2017; and

WHEREAS, the Authority desires to approve and authorize the execution of the Addendum to the Representation Agreement extending the term of the Representation Agreement to December 31, 2017.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Authority as follows:

Section 1. The recitals are fully incorporated herein.

Section 2. The Authority hereby approves and authorizes the execution of the Addendum to the Representation Agreement in the form attached hereto as Exhibit A (the "Addendum"), together with such additions, deletions and other modifications as deemed necessary by the Authority upon consultation with counsel to the Authority, extending the term of the Representation Agreement to December 31, 2017. The Chairperson and the Treasurer of the Authority (including their designees, each an "*Authorized Officer*") are hereby authorized and directed, in consultation with counsel to the Authority, to

execute the Addendum and deliver same to a duly authorized representative of Marcus & Millichap Real Estate Investment Services.

Section 3. This resolution shall take effect in accordance with applicable law.

Exhibit A

Form of Addendum

MOVED/SECONDED:

Resolution moved by Commissioner _____.

Resolution seconded by Commissioner _____.

VOTE:

Commissioner	Yes	No	Abstain	Absent
Gallopo				
Kovalcik				
Ramirez				
Sandman				
Bonanni				

This Resolution was acted upon at the Regular Meeting of the Authority held on June 28, 2017 at the Authority's principal corporate office in Morristown, New Jersey.

Attested to this ___ day of June, 2017

By: _____
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of June 28, 2017.

By: _____
Matthew D. Jessup, Member, McManimon, Scotland & Baumann, LLC
Counsel to the Authority
Resolution No. 17-26