

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY

TITLE:

**RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN
OPERATING EXPENSES IN CONNECTION WITH THE MORRIS
COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS
GUARANTEED RENEWABLE ENERGY PROGRAM LEASE
REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER
MATTERS RELATED THERETO**

WHEREAS, the Morris County Improvement Authority (including any successors and assigns, the "Authority") has been duly created by resolution duly adopted by the Board of County Commissioners (the "Board of Commissioners") of the County of Morris (the "County") in the State of New Jersey (the "State") as a public body corporate and politic of the State pursuant to and in accordance with the county improvement authorities law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State, and the acts amendatory thereof and supplemental thereto (the "Act"), and other applicable law; and

WHEREAS, pursuant to that certain resolution entitled "RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE NOTES AND BONDS, SERIES 2011 AND ADDITIONAL BONDS OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY" adopted by the governing body of the Authority on July 20, 2011, as amended and supplemented from time to time in accordance with its terms (the "Bond Resolution"); (capitalized terms used herein and not otherwise defined herein, for all purposes of this Resolution, shall have the meanings ascribed to such terms in the Bond Resolution), the Act and other applicable law and official action, the Authority issued its "County of Morris Guaranteed Renewable Energy Program Lease Revenue Bonds, Series 2011A (Federally Taxable)", in the aggregate principal amount of \$34,100,000 (the "Series 2011 Bonds") to finance the Renewable Energy Projects for the Series 2011 Local Units as set forth in the various Program Documents in connection with the second tranche of the Authority's Renewable Energy Program ("Tranche II"); and

WHEREAS, in connection with Tranche II, the County and the Authority entered into that certain "County Guarantee Agreement (Morris County Renewable Energy Program, Series 2011," dated December 1, 2011 (the "County Guarantee") pursuant to which the County guaranteed the payment of all principal of and interest on the Series 2011 Bonds; and

WHEREAS, pursuant to Section 3(m) of Amendment and Consent No. 3 (Morris County Renewable Energy Program, Series 2011) dated as of March 3, 2015 ("Consent No. 3"), the Company (as defined in Consent No. 3) is required and obligated to operate

and maintain all built Series 2011 Local Unit Projects (as defined in Consent No. 3) in accordance with the Prior Program Documents (as defined in Consent No. 3); and

WHEREAS, the Company has incurred operating expenses for the month of July 2026, and repair and other expenses, all in the amounts and as further described in Exhibit A attached hereto (the "Operating Expenses"); and

WHEREAS, certain Operating Expenses have been pre-approved for payment by the terms of Consent No. 3 and certain Operating Expenses may only be paid by the Company upon consent in writing by the Authority; and

WHEREAS, such approval notwithstanding, the Authority desires to approve, ratify and confirm, as applicable, payment by the Company of all Operating Expenses, but only to the extent such approval is required pursuant to the terms of the Program Documents.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Authority as follows:

Section 1. The Authority hereby approves, ratifies and confirms, as applicable, payment by the Company of all Operating Expenses, but only to the extent such approval is required pursuant to the terms of the Program Documents.

Section 2. The Authorized Officers are hereby authorized and directed to take all further actions, and to execute such certificates, instruments or documents, deemed necessary, convenient or desirable by any such Authorized Officer, in consultation with counsel, in connection with all matters set forth in or contemplated by this resolution.

Section 3. Subject to the second sentence of this section, this resolution shall take effect immediately. In accordance with N.J.S.A. 40:37A-50, the Secretary of the Authority is hereby authorized and directed to submit to each member of the Board of County Commissioners, by the end of the fifth business day following this meeting, a copy of the minutes of this meeting. The Secretary is hereby further authorized and directed to obtain from the Clerk of the Board of County Commissioners a certification from the Clerk stating that the minutes of this meeting have not been vetoed by the Director of the Board of County Commissioners.

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Exhibit A
Invoices for Operating Expenses

SUNLIGHT GENERAL PROJECTS: MORRIS COUNTY
SUMMARY OF ATTACHED INVOICES:

PAGE:	DATE:	PAYEE:	SERVICES RENDERED:	PAYABLE:
2	7/1/2026	AZIMUTH 180 SOLAR ELECTRIC, LLC	JULY 2026 OPERATIONS & MAINTENANCE	\$ 13,002.39
3	7/1/2026	SUNLIGHT GENERAL CAPITAL MGMT, LLC	JULY 2026 ASSET MANAGEMENT	\$ 11,536.09
4	7/15/2026	AZIMUTH 180 SOLAR ELECTRIC, LLC	JULY 2026 LANDSCAPING	\$ 2,284.93
5	7/1/2026	AZIMUTH 180 SOLAR ELECTRIC, LLC	SOLCAST SUBSCRIPTION - MORRIS II MONTHLY SHARE	\$ 485.20
6	7/8/2026	AZIMUTH 180 SOLAR ELECTRIC, LLC	O&M REPAIRS - COUNTY COLLEGE OF MORRIS	\$ 17,175.00
				<u>\$ 44,483.61</u>

01 Jul 2026

O&M INVOICE

01 Jul 2026 — 31 Jul 2026



Per the Operations and Maintenance Agreement for Morris Renewable Energy Projects by and between SunLight General Morris Solar, LLC and Azimuth 180 Solar Electric, LLC dated January 24, 2013, please find this invoicing statement for the period indicated above.

The payable monthly amount is based on a \$18.4481 /kW DC annual fee times 8,457.71 kW DC, which is the total DC capacity of the arrays in service.

Bill To:

SunLight General Morris Solar, LLC
PO Box 8543
New York, NY 10150

Total: \$13,002.39

Remittance by ACH:

Account: Azimuth 180 Solar Electric, LLC
Account No.: 635962288
ABA/Routing No.: 021000021

Remittance by check:

Azimuth 180 Solar Electric, LLC
PO Box 8543
New York, NY 10150

01 Jul 2026

ASSET MANAGEMENT INVOICE

01 Jul 2026 — 31 Jul 2026



**SunLight General Capital
Management, LLC**

Per the Asset Management Agreement for Morris Renewable Energy Projects by and between SunLight General Morris Solar, LLC and SunLight General Capital Management, LLC dated January 24, 2013, please find this invoicing statement for the period indicated above.

The payable monthly amount is based on 1) a \$75,000 annual fee and 2) a \$7.50/kW DC annual fee times 8,457.71, which is the total DC capacity of the arrays in service.

Bill To:

SunLight General Morris Solar, LLC
PO Box 8543
New York, NY 10150

Total: \$11,536.09

Remittance by ACH:

Account: SunLight General Capital Management, LLC
Account No.: 900621605
ABA/Routing No.: 021000021

Remittance by check:

SunLight General Capital Management, LLC
PO Box 8543
New York, NY 10150

15 Jul 2026

LANDSCAPING INVOICE

01 Jul 2026 — 31 Jul 2026



This is an invoice for landscaping services rendered during the period shown above at the following sites:

Bragg Intermediate School
Black River Middle School
Chester Municipal Building
Long Valley Middle School
Morris County Office of Temporary Assistance
Randolph High School
Sandshore Elementary School
Tinc Road School

Bill To:

SunLight General Morris Solar, LLC
PO Box 8543
New York, NY 10150

Total: \$2,284.93

Remittance by ACH:

Account: Azimuth 180 Solar Electric, LLC
Account No.: 635962288
ABA/Routing No.: 021000021

Remittance by check:

Azimuth 180 Solar Electric, LLC
PO Box 8543
New York, NY 10150

01 Jul 2026

Due: 01 Jul 2026



INVOICE

Acquisition, monitoring, and full-scale implementation of Solcast weather monitoring and solar forecasting software, encompassing equipment rental, licensing, and in-house deployment costs. Designed to enhance real-time solar performance monitoring, streamline operational communications, enable proactive abnormality detection and troubleshooting, and drive extended operational uptime with improved kilowatt production.

Bill To:

SunLight General Morris Solar, LLC
U.S. BANK OPERATIONS CENTER
ATTN: TRUST FINANCE MANAGEMENT
P.O. BOX 86
LOCKBOX SERVICES: SDS-12-2640

Fund:	Service:	Quantity:	Amount:
Morris II - Portfolio-level expenses	Morris II - Portfolio-level expenses, periodic fee Solcast Morris from 01 Jul 2026 to 31 Jul 2026	1	\$485.20

Total: \$485.20

Remittance by ACH:

Account: Azimuth 180 Solar Electric, LLC
Account No.: 635962288
ABA/Routing No.: 021000021

Remittance by check:

Azimuth 180 Solar Electric, LLC
PO Box 8543
New York, NY 10150

08 Jul 2026

O&M INVOICE

Due: 07 Aug 2026



Please find this invoicing statement for the repairs described below:

BP Event # 143111

CCM Inverter 13 DMGI repair

Bill To:

SunLight General Morris Solar, LLC
U.S. BANK OPERATIONS CENTER
ATTN: TRUST FINANCE MANAGEMENT
P.O. BOX 86
LOCKBOX SERVICES: SDS-12-2640
MINNEAPOLIS, MN 55486-2640

System:	Service or Product:	Quantity:	Rate:	Amount:
Morris II - County College of Morris II - CCM	4/20/26 DMGI repair	1	18,325	\$18,325.00
Morris II - County College of Morris II - CCM	4/20/26 DMGI credit	1	-3,500	\$-3,500.00
Morris II - County College of Morris II - CCM	Additional labor hours	8	150	\$1,200.00
Morris II - County College of Morris II - CCM	Additional labor hours 2026 special rate	2	150	\$300.00
Morris II - County College of Morris II - CCM	remote support	1	850	\$850.00

Total: \$17,175.00

Remittance by ACH:

Account: Azimuth 180 Solar Electric, LLC
Account No.: 635962288
ABA/Routing No.: 021000021

Remittance by check:

Azimuth 180 Solar Electric, LLC
PO Box 8543
New York, NY 10150

MOVED/SECONDED:

Resolution moved by Commissioner _____.

Resolution seconded by Commissioner _____.

VOTE:

Commissioner	Yes	No	Abstain	Absent
Leary				
Ramirez				
Bauer				
Sandman				
Happer				

This Resolution was acted upon at the Regular Meeting of the Authority held remotely and in person on August 19, 2026 by audio and video in accordance with notice promulgated by the Authority in accordance with applicable law.

Attested to this 19th day of August, 2026

By: _____
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of August 19, 2026.

By: _____
Matthew D. Jessup, Esq.
Member, McManimon, Scotland & Baumann, LLC
Counsel to the Authority
Resolution No. 26-30