## Morris County Preservation Trust Recommended Open Space Projects for 2004

## Camp Hope



Submitted by:	East Hanover Township		
Type of Acquisition:	✓ Fee Simple □ Conservation Easement	Acres To Be Acquin	red: 6
		Grant Amount:	\$1,300,000
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## **Description:**

Located off Cedar Street, between Christine Drive and River Road, and north of Route 10, this 6-acre parcel is currently a fully operational summer camp run by the Association for Retarded Citizens (ARC) of Essex County for children with special needs. Ripe for development, this site could be divided into as many as 10 building lots that could sell for as much as \$400,000 each.

The ARC is in need of funds and views this transaction as a way to raise funds quickly. The township is stepping in to purchase the property before subdivision plans can be submitted. This property is valued at \$2.7 million. The lease back arrangement provides funds to the township to ensure the facility's maintenance costs are offset.

