

Median Contract Rent - Municipalities, 2014 - 2018 and 2019 - 2023 (Five-Year Estimates)

Municipality	Median Contract Rent		
	2014 - 2018	2019 - 2023	% Change
Boonton	\$1,248	\$1,618	29.6%
Boonton Twp.	\$2,046	\$1,565	-23.5%
Butler	\$1,149	\$1,360	18.4%
Chatham Boro.	\$1,713	\$2,231	30.2%
Chatham Twp.	\$1,955	\$2,357	20.6%
Chester Boro.	\$1,288	\$1,302	1.1%
Chester Twp.	\$2,180	\$2,276	4.4%
Denville	\$1,561	\$1,578	1.1%
Dover	\$1,209	\$1,533	26.8%
East Hanover	\$1,865	\$2,595	39.1%
Florham Park	\$2,239	\$2,883	28.8%
Hanover	\$2,124	\$2,724	28.2%
Harding	\$1,525	*	-
Jefferson	\$1,332	\$1,275	-4.3%
Kinnelon	\$1,651	\$2,165	31.1%
Lincoln Park	\$1,609	\$1,758	9.3%
Long Hill	\$1,488	\$1,837	23.5%
Madison	\$1,591	\$2,138	34.4%
Mendham Boro.	\$1,079	\$2,855	164.6%
Mendham Twp.	\$1,645	\$3,500+	112.8%+
Mine Hill	\$1,014	\$1,738	71.4%
Montville	\$1,511	\$2,096	38.7%
Morris Twp.	\$1,632	\$2,018	23.7%
Morris Plains	\$1,989	\$2,355	18.4%
Morristown	\$1,653	\$2,125	28.6%
Mountain Lakes	\$1,188	*	-
Mount Arlington	\$1,732	\$2,226	28.5%
Mount Olive	\$1,131	\$1,563	38.2%
Netcong	\$1,160	\$1,293	11.5%
Parsippany	\$1,267	\$1,653	30.5%
Pequannock	\$1,783	\$3,002	68.4%
Randolph	\$1,381	\$1,725	24.9%
Riverdale	\$1,990	\$2,253	13.2%
Rockaway Boro.	\$1,186	\$1,469	23.9%
Rockaway Twp.	\$1,433	\$2,175	51.8%
Roxbury	\$1,183	\$1,695	43.3%
Victory Gardens	\$1,083	\$1,241	14.6%
Washington	\$1,375	\$1,747	27.1%
Wharton	\$1,303	\$1,706	30.9%
Morris County	\$1,380	\$1,759	27.5%
New Jersey	\$1,157	\$1,468	26.9%

SOURCE: U.S. Census Bureau, 2014 - 2018 and 2019 - 2023 American Community Survey
Table: B25058

*Too few sample observations were available to compute an estimate.

Dash "-" means unable to calculate.

Values greater than \$3,500 were reported as \$3,500+

Data are based on a sample and are subject to sampling variability. The degree of uncertainty for an estimate arising from sampling variability is represented through the use of a margin of error, which may be relatively large for smaller geographies and population sub-groups. In addition to sampling variability, the ACS estimates are subject to nonsampling error.

For ACS methodology, see:

<http://www.census.gov/programs-surveys/acs/methodology.html>

For Accuracy of Data, see:

<http://census.gov/programs-surveys/acs/technical-documentation/code-lists.html>

Prepared by the Morris County Office of Planning and Preservation

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