

## Median Contract Rent - Municipalities, 2015 - 2019 and 2020 - 2024 (Five-Year Estimates)

| Municipality         | Median Contract Rent |                |              |
|----------------------|----------------------|----------------|--------------|
|                      | 2015 - 2019          | 2020 - 2024    | % Change     |
| Boonton              | \$1,218              | \$1,772        | 45.5%        |
| Boonton Twp.         | \$1,979              | \$1,435        | -27.5%       |
| Butler               | \$1,191              | \$1,503        | 26.2%        |
| Chatham Boro.        | \$1,816              | \$2,203        | 21.3%        |
| Chatham Twp.         | \$2,079              | \$2,654        | 27.7%        |
| Chester Boro.        | \$1,323              | \$1,304        | -1.4%        |
| Chester Twp.         | \$1,786              | \$2,348        | 31.5%        |
| Denville             | \$1,444              | \$1,778        | 23.1%        |
| Dover                | \$1,282              | \$1,612        | 25.7%        |
| East Hanover         | \$1,886              | \$2,561        | 35.8%        |
| Florham Park         | \$2,343              | \$2,985        | 27.4%        |
| Hanover              | \$2,148              | \$2,676        | 24.6%        |
| Harding              | \$1,388              | \$2,917        | 110.2%       |
| Jefferson            | \$1,339              | \$1,298        | -3.1%        |
| Kinnelon             | \$1,683              | \$2,274        | 35.1%        |
| Lincoln Park         | \$1,600              | \$1,800        | 12.5%        |
| Long Hill            | \$1,397              | \$2,179        | 56.0%        |
| Madison              | \$1,698              | \$2,107        | 24.1%        |
| Mendham Boro.        | \$1,185              | \$3,080        | 159.9%       |
| Mendham Twp.         | \$1,610              | \$3,500+       | 117.4%+      |
| Mine Hill            | \$1,221              | \$1,771        | 45.0%        |
| Montville            | \$1,747              | \$2,208        | 26.4%        |
| Morris Twp.          | \$1,683              | \$2,258        | 34.2%        |
| Morris Plains        | \$2,263              | \$2,804        | 23.9%        |
| Morristown           | \$1,634              | \$2,189        | 34.0%        |
| Mountain Lakes       | \$936                | \$3,500+       | 273.9%+      |
| Mount Arlington      | \$1,585              | \$2,317        | 46.2%        |
| Mount Olive          | \$1,199              | \$1,634        | 36.3%        |
| Netcong              | \$1,132              | \$1,339        | 18.3%        |
| Parsippany           | \$1,324              | \$1,676        | 26.6%        |
| Pequannock           | \$1,788              | \$2,438        | 36.4%        |
| Randolph             | \$1,399              | \$1,751        | 25.2%        |
| Riverdale            | \$2,005              | \$2,136        | 6.5%         |
| Rockaway Boro.       | \$1,227              | \$1,531        | 24.8%        |
| Rockaway Twp.        | \$1,518              | \$2,160        | 42.3%        |
| Roxbury              | \$1,356              | \$1,759        | 29.7%        |
| Victory Gardens      | \$1,144              | \$1,343        | 17.4%        |
| Washington           | \$1,444              | \$1,601        | 10.9%        |
| Wharton              | \$1,410              | \$1,532        | 8.7%         |
| <b>Morris County</b> | <b>\$1,418</b>       | <b>\$1,811</b> | <b>27.7%</b> |
| <b>New Jersey</b>    | <b>\$1,192</b>       | <b>\$1,547</b> | <b>29.8%</b> |

SOURCE: U.S. Census Bureau, 2015 - 2019 and 2020 - 2024 American Community Survey  
Table: B25058

\*Too few sample observations were available to compute an estimate.

Dash "-" means unable to calculate.

Values greater than \$3,500 were reported as \$3,500+

Data are based on a sample and are subject to sampling variability. The degree of uncertainty for an estimate arising from sampling variability is represented through the use of a margin of error, which may be relatively large for smaller geographies and population sub-groups. In addition to sampling variability, the ACS estimates are subject to nonsampling error.

For ACS methodology, see:

<http://www.census.gov/programs-surveys/acs/methodology.html>

For Accuracy of Data, see:

<http://census.gov/programs-surveys/acs/technical-documentation/code-lists.html>



Prepared by the Morris County Office of Planning and Preservation

Table Revised: March 2026