

# FINAL EQUALIZATION TABLE FOR THE COUNTY OF MORRIS FOR THE YEAR 2023

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the tenth day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

We hereby certify this 16th day of February, 2023 that the table below reflects those items required to be set forth under R.S.54:3-17.

*Patricia Marsh*

*William Kersey*      *Christina Ramirez*

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

Patricia Marsh  
COUNTY TAX ADMINISTRATOR

William Kersey  
President

Christina Ramirez  
Commissioner

Commissioner

TAXING DISTRICT		COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) C. 441 IN LIEU TRUE VALUE	COLUMN (6) NET AMOUNT OF CALCULATIONS [COL.1(d) + COL.2(e) + COL.3(e) - COL.4(e) + COL.5 TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
		(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a) / COL.1(b)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE-TAX YEAR SCHOOL AID DIST. RATIO (N.J.S.A 54:1-35.2))	(c) AGGREGATE TRUE VALUE [COL.2(a) / COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) * COL.2(b)]	(e) MOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L.1966 C.135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUAL TABLE COL.1(b)] PER P.L. 1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) / COL.3(d)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a) / COL.4(b)]		
E	1	BOONTON TOWN	1,100,443,900	77.15	1,426,369,281	325,925,381	0	77.15	0	0	324,739.45	3.184	10,199,103	85.26	11,962,354	0	77.15	0	-	337,887,735
	2	BOONTON TWP	869,852,900	83.62	1,040,245,037	170,392,137	0	83.62	0	0	45,277.40	2.427	1,865,571	87.06	2,142,857	0	83.62	0	-	172,534,994
r	3	BUTLER BORO	1,181,085,200	97.53	1,210,996,821	29,911,621	630,805	100.00	630,805	630,805	173,768.46	2.767	6,280,031	97.80	6,421,300	0	97.53	0	-	36,332,921
R	4	CHATHAM BORO	3,102,168,800	107.38	2,888,963,308	-213,205,492	1,401,150	100.00	1,401,150	1,401,150	120,077.43	2.183	5,500,569	77.77	7,072,867	0	107.38	0	-	-206,132,625
	5	CHATHAM TWP	3,380,897,800	81.38	4,154,457,852	773,560,052	1,594,897	81.38	1,959,814	1,594,897	32,063.89	1.946	1,647,682	87.79	1,876,845	0	81.38	0	-	775,436,897
r	6	CHESTER BORO	438,585,300	100.43	436,707,458	-1,877,842	9,234	100.00	9,234	9,234	438,585.30	2.607	1,336,308	105.40	1,267,844	0	100.43	0	-	-609,998
	7	CHESTER TWP	1,820,455,300	90.12	2,020,034,731	199,579,431	409,762	90.12	454,685	409,762	49,409.65	2.469	2,001,201	95.88	2,087,193	0	90.12	0	-	201,666,624
E	8	DENVILLE TWP	3,095,150,900	82.00	3,774,574,268	679,423,368	0	82.00	0	0	226,249.56	2.572	8,796,639	89.10	9,872,771	0	82.00	0	-	689,296,139
	9	DOVER TOWN	1,305,359,600	78.73	1,658,020,577	352,660,977	0	78.73	0	0	299,009.33	2.956	10,115,336	85.36	11,850,206	0	78.73	0	-	364,511,183
E	10	EAST HANOVER TWP	2,496,733,470	71.81	3,476,860,423	980,126,953	7,669	71.81	10,680	7,669	279,511.83	2.446	11,427,303	73.67	15,511,474	0	71.81	0	-	995,638,427
	11	FLORHAM PARK BORO	3,749,741,588	94.46	3,969,660,796	219,919,208	4,191,032	94.46	4,436,833	4,191,032	229,767.63	1.612	14,253,575	96.30	14,801,220	0	94.46	0	-	234,720,428
E	12	HANOVER TWP	3,859,971,500	75.98	5,080,246,775	1,220,275,275	0	75.98	0	0	906,911.75	1.933	46,917,318	83.47	56,208,599	0	75.98	0	-	1,276,483,874
	13	HARDING TWP	2,107,027,200	89.92	2,343,224,199	236,196,999	1,364,507	89.92	1,517,468	1,364,507	18,701.36	1.130	1,654,988	94.95	1,743,010	0	89.92	0	-	237,940,009
E	14	JEFFERSON TWP	2,867,691,680	91.97	3,118,072,937	250,381,257	100	91.97	109	100	63,152.58	2.754	2,293,122	97.79	2,344,945	0	91.97	0	-	252,726,202
	15	KINNELON BORO	2,112,905,400	93.58	2,257,860,013	144,954,613	0	93.58	0	0	32,555.60	2.747	1,185,133	97.34	1,217,519	0	93.58	0	-	146,172,132
	16	LINCOLN PARK BORO	1,359,941,300	82.51	1,648,213,913	288,272,613	0	82.51	0	0	87,067.86	2.939	2,962,499	87.81	3,373,760	0	82.51	0	-	291,646,373
E	17	MADISON BORO	3,610,884,600	81.53	4,428,902,980	818,018,380	0	81.53	0	0	169,544.00	2.054	8,254,333	82.61	9,991,930	0	81.53	0	-	828,010,310
	18	MENDHAM BORO	1,260,905,800	88.91	1,418,182,207	157,276,407	2,364,724	88.91	2,659,683	2,364,724	47,001.75	2.384	1,971,550	92.41	2,133,481	0	88.91	0	-	159,409,888
r	19	MENDHAM TWP	2,026,759,200	97.01	2,089,227,090	62,467,890	1,485,637	100.00	1,485,637	1,485,637	14,448.17	2.114	683,452	102.83	664,643	0	97.01	0	-	63,132,533
	20	MINE HILL TWP	449,431,200	80.04	561,508,246	112,077,046	0	80.04	0	0	57,790.43	2.767	2,088,559	87.56	2,385,289	0	80.04	0	-	114,462,335
	21	MONTVILLE TWP	4,527,922,100	84.15	5,380,774,926	852,852,826	2,880,345	84.15	3,422,870	2,880,345	184,355.59	2.515	7,330,242	87.34	8,392,766	0	84.15	0	-	861,245,592
	22	MORRIS TWP	5,424,267,438	89.69	6,047,795,114	623,527,676	0	89.69	0	0	441,263.74	1.953	22,594,150	93.02	24,289,561	0	89.69	0	-	647,817,237
	23	MORRIS PLAINS BORO	1,404,459,700	84.09	1,670,186,348	265,726,648	0	84.09	0	0	244,213.88	2.479	9,851,306	84.77	11,621,217	0	84.09	0	-	277,347,865
	24	MORRISTOWN TOWN	2,308,484,350	78.16	2,953,536,784	645,052,434	55,063	78.16	70,449	55,063	510,828.70	2.888	17,687,974	78.22	22,613,109	0	78.16	0	-	667,665,543
r	25	MT LAKES BORO	1,412,913,900	97.86	1,443,811,465	30,897,565	803,200	100.00	803,200	803,200	35,963.15	2.711	1,326,564	96.58	1,373,539	0	97.86	0	9,584,805	32,271,104
R	26	MT ARLINGTON BORO	1,074,486,400	115.05	933,929,944	-140,556,456	0	100.00	0	0	18,030.52	2.778	649,047	82.95	782,456	0	115.05	0	-	-139,774,000
	27	MT OLIVE TWP	3,342,108,200	82.35	4,058,419,186	716,310,986	0	82.35	0	0	89,289.74	3.269	2,731,408	89.39	3,055,608	0	82.35	0	-	719,366,594
	28	NETCONG BORO	319,963,800	96.37	332,015,980	12,052,180	0	96.37	0	0	51,878.13	3.244	1,599,203	101.87	1,569,847	0	96.37	0	-	23,206,832
E	29	PAR-TROY HILLS TWP	7,307,621,100	76.72	9,525,053,571	2,217,432,471	383,600	76.72	500,000	383,600	487,669.87	3.231	15,093,465	80.93	18,650,025	0	76.72	0	-	2,236,082,496
r	30	LONG HILL TWP	1,899,994,200	97.97	1,939,363,274	39,369,074	4,689,105	100.00	4,689,105	4,689,105	107,170.96	2.267	4,727,435	101.15	4,673,688	0	97.97	0	-	44,042,762
	31	PEQUANNOCK TWP	3,364,133,200	105.44	3,190,566,388	-173,566,812	75	100.00	75	75	125,830.93	2.545	4,944,241	78.88	6,268,054	0	105.44	0	-	-167,298,758
	32	RANDOLPH TWP	4,381,215,500	87.96	4,980,918,031	599,702,531	5,637,385	87.96	6,409,033	5,637,385	197,440.44	2.673	7,386,474	94.55	7,812,241	0	87.96	0	-	607,514,772
r	33	RIVERDALE BORO	968,602,300	93.01	1,041,395,871	72,793,571	5,411,425	100.00	5,411,425	5,411,425	78,424.98	1.870	4,193,849	93.68	4,476,782	0	93.01	0	-	77,270,353
	34	ROCKAWAY BORO	792,615,400	86.99	911,156,915	118,541,515	87	86.99	100	87	182,949.43	3.229	5,665,823	91.91	6,164,534	0	86.99	0	-	124,706,049
r	35	ROCKAWAY TWP	4,946,661,000	93.89	5,268,570,668	321,909,668	0	100.00	0	0	287,109.08	2.722	10,547,725	94.25	11,191,220	0	93.89	0	-	333,100,888
E	36	ROXBURY TWP	3,539,438,300	82.18	4,306,933,926	767,495,626	0	82.18	0	0	388,507.00	2.680	14,496,530	92.01	15,755,385	0	82.18	0	-	783,251,011
	37	VICTORY GARDENS	70,940,700	72.45	97,916,770	26,976,070	0	72.45	0	0	4,352.21	3.066	141,951	77.36	183,494	0	72.45	0	-	27,159,564
	38	WASHINGTON TWP	2,819,405,900	86.68	3,252,660,245	433,254,345	0	86.68	0	0	107,998.32	2.757	3,917,240	94.17	4,159,754	0	86.68	0	-	437,414,099
r	39	WHARTON BORO	837,693,400	94.67	884,856,237	47,162,837	0	100.00	0	0	113,061.67	2.827	3,999,352	98.62	4,055,315	0	94.67	0	-	51,218,152
			92,938,919,526		107,222,190,555	14,283,271,029	33,319,802		35,872,355	33,319,802	0	6,868,224.03		280,318,251	322,018,702	0		9,584,805		14,614,874,536

r = REASSESSMENT  
R = REVALUATION  
E = EXCLUDES SPECIAL EXEMPTION

TYPE	AMOUNT
FIRE SUPPRESSION	195,800
FIRE SUPPRESSION	41,500
RENEWABLE ENERGY	116,100

TAXING DISTRICT	TYPE	AMOUNT
BOONTON TOWN OF	FIRE SUPPRESSION	7,479,230
DENVILLE TOWNSHIP	FIRE SUPPRESSION	350,000
DENVILLE TOWNSHIP	DWELL EXEMPTION	7,389,520
	FIRE SUPPRESSION	2,309,200

TAXING DISTRICT	TYPE	AMOUNT
EAST HANOVER TOWNSHIP	POLLUTION CONTROL	198,400
HANOVER TOWNSHIP	FIRE SUPPRESSION	1,131,700
JEFFERSON TOWNSHIP	WATER/SEWAGE FAC.	151,300
MADISON BOROUGH	FIRE SUPPRESSION	3,105,700

TAXING DISTRICT	AMOUNT
PARSIPPANY-TROY HILLS	198,400
PARSIPPANY-TROY HILLS	1,131,700
PARSIPPANY-TROY HILLS	151,300
ROXBURY TOWNSHIP	3,105,700

107,587,113,864