

COUNTY OF MORRIS

DEPARTMENT OF FINANCE

Board of Chosen Freeholders
Director
William J. Chegwiddden
Deputy Director
Douglas R. Cabana
Gene F. Feyl
Ann F. Grossi
Thomas J. Mastrangelo
John J. Murphy
Margaret Nordstrom

P.O. Box 900
Morristown, New Jersey 07963-0900



County Administrator
John
Bonanni
Director of Finance &
County Treasurer
Glenn Roe

973-285-6085
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www.co.morris.nj.us

January 27, 2012

Mr. Thomas H. Neff, Director
Division of Local Government Services
Bureau of Financial Regulation & Assistance
CN 803
101 South Broad Street
Trenton, NJ 08625-0803

Dear Mr. Neff:

Enclosed with this letter are two copies of the Annual Debt Statement for 2011.

Very truly yours,

Glenn Roe
Director of Finance & County Treasurer

2011

ANNUAL DEBT STATEMENT

AS REQUIRED NY N.J.S.A. 40A:2-40

of the COUNTY of MORRIS, County of MORRIS

Prepared as of December 31, 2011

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ _____ (50011-00)		
(b) Less Applicable Deductions		\$ _____ (50012-00)	
(c) Net Debt for School Purposes			\$ _____ 0.00 (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ _____ (50014-00)		
(b) Less Applicable Deductions		\$ _____ (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ _____ 0.00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ <u>481,160,624.79</u> (50017-00)		
(b) Less Applicable Deductions		\$ <u>211,913,500.00</u> (50018-00)	
(c) Net Debt for Other Purposes			\$ <u>269,247,124.79</u> (50019-00)
Total Gross Debt-	\$ <u>481,160,624.79</u> (50020-00)		
Total Deductions		\$ <u>211,913,500.00</u> (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2011			\$ <u>269,247,124.79</u> (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>101,776,499,284.00</u>
(2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>97,902,386,347.00</u>
(3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>94,977,748,241.00</u>
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	\$ <u>98,218,877,957.33</u>

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

None and Two Hundred Seventy Four Thousandths of One per cent (0.274 %) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of MORRIS }ss.

Glenn Roe, being duly sworn, deposes and says:

Deponent is the chief financial officer of the COUNTY of MORRIS County of MORRIS here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Name: Glenn Roe
Title: Director of Finance & County Treasurer
Address: Administration & Records Building, 4th Floor
Morristown, NJ 07963-0900
Phone: 973-285-6085
Fax: 973-285-0986

Subscribed and sworn to before me
this 27th day of January 2012
Susan G. O'Connor
Notary Public of New Jersey

NOTE- Two originals must be filed no later than January 31, 2012 with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

SUSAN G. O'CONNOR
Notary Public of New Jersey
My Commission Expires May 22, 2012

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by { Municipality (Type I) } Strike out one
 { Type II School District }

1. TERM BONDS (50111-00) \$ _____

2. SERIAL BONDS

(a) Issued (50112-00) \$ _____

(b) Authorized but not issued (50113-00) \$ _____

3. TEMPORARY BONDS AND NOTES

(a) Issued (50114-00) \$ _____

(b) Authorized but not issued (50115-00) \$ _____

4. TOTAL OF ABOVE BONDS AND NOTES \$ _____
 (50116-00)

Regional School District

5. SERIAL BONDS

(a) Issued (50117-00) \$ _____

(b) Authorized but not issued (50118-00) \$ _____

6. TEMPORARY BONDS AND NOTES

(a) Issued (50119-00) \$ _____

(b) Authorized but not issued (50120-00) \$ _____

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES \$ _____
 (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT-Dec. 31 2011		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					

\$ _____
 (50122-00)

Page Total

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

- | | |
|---|------------------------|
| 1. Sinking funds in hand for bonds shown as Line 1,
Page 2 of this statement but not in excess of such bonds. | \$ _____
(50211-00) |
| 2. Funds in hand in those cases where such funds cannot
be diverted to purposes other than the payment of bonds
and notes included in Line 4, Page 2. | \$ _____
(50212-00) |
| 3. Estimated proceeds of bonds and notes authorized but
not issued where such proceeds will be used for the sole
purpose of paying bonds and notes included in Line 4,
Page 2. | \$ _____
(50213-00) |
| 4. _____ per centum of average of equalized valuations
(50221-00)
as stated in Line 5, Page 1 | \$ _____
(50214-00) |

Instruction re: Line 4.

- Use applicable per centum as follows:
- 2 1/2% Kindergarten or Grade 1 through Grade 6
 - 3% Kindergarten or Grade 1 through Grade 8
 - 3 1/2% Kindergarten or Grade 1 through Grade 9
 - 4% Kindergarten or Grade 1 through Grade 12
 - Other (insert applicable description)

_____ % _____
(50222-00)

- | | | |
|--|------------|----------|
| 5. Additional State School Building Aid Bonds
(N.J.S.A. 18A:58-33.4(d)). | (50220-00) | \$ _____ |
| 6. Total | (50215-00) | \$ _____ |
| 7. School Debt as shown by
Line 4, Page 2. | (50216-00) | \$ _____ |
| 8. Deduction for School Debt included in Line 4, Page 2
(smaller of Line 6 or 7). | (50217-00) | \$ _____ |
| 9. Regional School Debt as shown by Line 7, Page 2. | (50218-00) | \$ _____ |

Page Total \$ _____
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ **SYSTEM**

(Insert Applicable Utility)

1.	Term bonds	(503 1-00)	\$ _____	
2.	Serial bonds			
	(a) Issued	(503 2-00)	\$ _____	
	(b) Authorized but not issued	(503 3-00)	\$ _____	
3.	Refunding bonds (N.J.S.A. 40A:2-52)			
	(a) Issued	(503 4-00)	\$ _____	
	(b) Authorized but not issued	(503 5-00)	\$ _____	
4.	Bond anticipation notes			
	(a) Issued	(503 6-00)	\$ _____	
	(b) Authorized but not issued	(503 7-00)	\$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	\$ _____	
	(b) Authorized but not issued	(503 9-00)	\$ _____	
6.	Total			\$ _____ (503 0-00)

B. _____ **SYSTEM**

(Insert Applicable Utility)

7.	Term bonds	(503 1-00)	\$ _____	
8.	Serial bonds			
	(a) Issued	(503 2-00)	\$ _____	
	(b) Authorized but not issued	(503 3-00)	\$ _____	
9.	Refunding bonds (N.J.S.A. 40A:2-52)			
	(a) Issued	(503 4-00)	\$ _____	
	(b) Authorized but not issued	(503 5-00)	\$ _____	
10.	Bond anticipation notes			
	(a) Issued	(503 6-00)	\$ _____	
	(b) Authorized but not issued	(503 7-00)	\$ _____	
11.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	\$ _____	
	(b) Authorized but not issued	(503 9-00)	\$ _____	
12.	Total			\$ _____ (503 0-00)

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ _____
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

1. _____ **SYSTEM**
(Insert Applicable Utility)

(a) Gross _____ System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 9 or Line 11, Page 11)
\$ _____ times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2 (a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

2. _____ **SYSTEM**
(Insert Applicable Utility)

(a) Gross _____ System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 20 or Line 22, Page 11)
\$ _____ times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2 (a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

3. **OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total \$ _____
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

2. Total Term Bonds	\$ _____
	(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Improvement Bonds 1993 ERI Pension Improvement Authority Bonds 2003	\$ 2,048,000.00
(2)	(Remaining after 2011 Refunding)	\$ 800,000.00
(3)	General Improvement Bonds 2003	\$ 5,388,000.00
(4)	General Refunding Bonds 2003	\$ 26,105,000.00
(5)	General Improvement Bonds 2004	\$ 7,282,000.00
(6)	Pension Refunding Bonds 2004	\$ 4,350,000.00
(7)	General Improvement Bonds 2005	\$ 7,779,000.00
(8)	General Improvement Bonds 2006	\$ 11,865,000.00
(9)	General Refunding Bonds 2006	\$ 19,124,000.00
(10)	General Improvement Bonds 2007	\$ 6,250,000.00
(11)	General Improvement Bonds 2008	\$ 5,669,000.00
(12)	General Improvement Bonds 2009	\$ 29,569,000.00
(13)	General Refunding Bonds 2009	\$ 12,796,000.00
(14)	General Improvement Bonds 2010	\$ 9,895,000.00
(15)	General Improvement Bonds 2011	\$ 20,780,000.00
(16)	Improvement Authority ERI Pesnion Refunding Bonds 2011	\$ 2,030,000.00
(17)	County College Bonds 2002	\$ 1,619,000.00
(18)	County College Bonds 2003	\$ 515,000.00

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(19) <u>County College Bonds 2007</u>	\$	<u>4,303,000.00</u>
(20) <u>County College Bonds 2009</u>	\$	<u>10,896,000.00</u>
(21) <u>County College Bonds 2010</u>	\$	<u>2,010,000.00</u>
(22) <u>Park Bonds 1993</u>	\$	<u>587,000.00</u>
(23) <u>Park Bonds 2003</u>	\$	<u>210,000.00</u>
(24) <u>Park Bonds Refunding 2003</u>	\$	<u>930,000.00</u>
(25) <u>Park Bonds Refunding 2006</u>	\$	<u>1,136,000.00</u>
(26) <u>Park Bonds 2007</u>	\$	<u>1,331,000.00</u>
(27) <u>Park Bonds 2008</u>	\$	<u>1,573,000.00</u>
(28) <u>Park Bonds 2009</u>	\$	<u>1,508,000.00</u>
(29) <u>Park Bonds Refunding 2009</u>	\$	<u>1,444,000.00</u>
(30) <u>Park Bonds 2010</u>	\$	<u>1,900,000.00</u>
(31) <u>Park Bonds 2011</u>	\$	<u>1,495,000.00</u>
(32) _____	\$	_____
(33) _____	\$	_____
(34) _____	\$	_____
(35) _____	\$	_____
(36) _____	\$	_____
(37) _____	\$	_____
Total Serial Bonds Issued	\$	<u>203,187,000.00</u> <u>(50547-00)</u>

(b) Authorized but not Issued

(1) _____	\$	_____
(2) _____	\$	_____
(3) _____	\$	_____
(4) _____	\$	_____
(5) _____	\$	_____
(6) _____	\$	_____
(7) _____	\$	_____
(8) _____	\$	_____
(9) _____	\$	_____
(10) _____	\$	_____
(11) _____	\$	_____
(12) _____	\$	_____
(13) _____	\$	_____
Total Serial Bonds Authorized but not Issued	\$	<u>0.00</u> <u>(50564-00)</u>

4. Total Serial Bonds Issued and Authorized but not Issued	\$	<u>203,187,000.00</u> <u>(50565-00)</u>
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OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	
(16)		\$	
(17)		\$	
(18)		\$	
(19)		\$	
(20)		\$	
(21)		\$	
(22)		\$	
Bond Anticipation Notes Issued		\$	0.00 (50625-00)

(b) Authorized but not Issued

(1)	See Attached Page 8b	\$	63,705,292.62
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
Total Bond Anticipation Notes Authorized but not Issued		\$	63,705,292.62 (50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$	63,705,292.62 (50662-00)
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OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not Issued

Automation Finance & P/R System	\$ 159,000.00
Pigeon Hill Wetland Mitigation Project	45,000.00
Bridge Design & Construction Projects at Various Locations	281,502.99
Acquisition of Various Properties in Twp of Washington	762,000.00
Design & Install of Fire Pumps & Alarms - Various Facilities	105,000.00
Abatement/Rehab/Demolition of Greystone Facility	571,000.00
Final Phase - MCIJIS	83,773.00
Energy Saving Install at Various County Facilities	185,000.00
Completion of an Emergency Training Facility for Fire & Police	113,000.00
Roof Replacement at Various County Facilities	100,000.00
Abatement & Demolition of Facilities on the Greystone Park Property	654,000.00
Renovations/Upgrade of Bathrooms/Locker Rooms in the Fire & Police Academy	40,000.00
Installation of County Roadway Drainage Improvements on Various Roads	228,000.00
Replacement of Generator in the County Administration & Records Building	350,000.00
Completion of Detailed Plans & Specifications for the Vacant Space -Morris View	80,000.00
Development of a Wastewater Management Plan to Identify Wastewater Alternatives	150,000.00
Analysis of Existing Dam Conditions, Preparation of Operation Manuals, Dam Rehab	857,000.00
Improvements to Historic Speedwell Village	207,000.00
Upgrades to Fire and Sprinkler Systems at Various County Facilities	130,000.00
Bridge Design and Construction at Various County Locations	1,167,038.38
Rehabilitate and Connect all Utilities to County Facilities on the Greystone Park Property	1,000,000.00
Design and Installation of County Roadway Drainage Improvements at Various Locations	452,000.00
Acq of Additional Radio Channels Incl Equipment, Licenses, and Coordination Fees	100,000.00
Acq of a Pre-Fabricated Concrete Equipment Shelter for the Randolph Tower Site	138,000.00
Development of a County-wide Paging System for Fire and EMS	161,000.00
Acq & Implementation of Automated Time & Attendance, Personnel & Payroll Systems	244,000.00
Renovations of the Existing Central Ave Complex Building at Greystone Park	585,000.00
Analysis of Existing Dam Conditions, Determination of Dam Classifications, Preparation of Operation & Maintenance Manuals, Emergency Action Plans & Dam Rehab	3,333,000.00
Improvements to Historical Speedwell Village	319,000.00
Professional Consulting Services for Computer Aided Dispatch for a County-Wide Public Safety Communications Center	38,000.00
Replacement of Heating, Ventilating, & Air Conditioning Equip at Various County Facilities	42,000.00
Roadway Design & Construction Projects	2,727,000.00
Replace Boiler Plant in the Public Safety Training Academy & the Medical Services Bldg	166,000.00
Roof Replacement at Various County Facilities	475,000.00
Renovation of the Public Safety Training Academy	98,000.00
Initial Design of Phase II of Recreational Fields at Central Park of Morris County	325,000.00
County Roadway Drainage Improvement Projects	175,000.00
Replacement and/or Upgrade of Fire Detection & Sprinkler Systems in Various Facilities	380,000.00
Acquisition of New & Replacement Computers, Monitors, Printers, Scanners, Software, Network Wiring, Servers, etc.	177,000.00
Renovation to Central Avenue Complex at Greystone Park to Accommodate Various Users	369,000.00
Bridge Design & Construction Projects at Various County Locations	2,427,401.33
Acquisition of Evidence Shelving, Rolling Step Ladders, Refrigerators & Freezers for the Sheriff's Office Evidence Unit/Vault at the Central Ave Complex	80,000.00
Improvement to Morris View Healthcare Center	157,000.00
Roadway Resurfacing, Construction & Improvements	2,438,000.00
Replacement of Heating, Ventilating, & Air Conditioning Equipment - Various County Facilities	142,000.00
Design of Phase II Recreation Fields at Central Park at Morris County	466,000.00
Program Costs Including but not Limited to the Financing, Acquisition & Installation of Renewable Energy Capital Equipment in Pubic Facilities	19,866.67
Renovation of the Old Burn Building and Tower at the Public Safety Training Academy	268,000.00
Acquisition of Replacement Vehicles & Equipment for the Department of Public Works	64,000.00
Initial Costs of Renovation of the Central Ave Complex to House Proposed Uses	666,000.00
Roof Replacements at Various Facilities Maintained by the Division of Building & Grounds	238,000.00
Bridge Design, Renovation & Construction Projects at Various County Locations	5,140,710.50
Abatement of Asbestos, Replacement of Lighting, Ductwork and all Other Items Related to the Creation of an Additional Courtroom in the Morris County Courthouse	228,000.00

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OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not Issued

Continuation of the County of Morris Fiber Project	\$	475,000.00
Acq of New & Replacement Computers/Appurtenances for the Dept of Information Services		460,000.00
Acquisition of a Computer Aided Dispatch/Records Management System		257,000.00
County Roadway Drainage Improvements		475,000.00
Analysis of Existing Dam Conditions, Determination of Dam Classifications, Preparation of Operation & Maintenance Manuals, Emergency Action Plans & Dam Rehab		2,380,000.00
Upgrades to Fire & Sprinkler Systems at Various County Facilities		571,000.00
Acq of Vehicles & Equipment by the Morris County Park Commission for Various Departments		86,999.75
Improvement of Morris County Park Commission Lands		1,612,000.00
Acquisition of Vehicles & Equipment for the Morris County Park Commission		176,000.00
Completion of the Demolition of the Washington Building		90,000.00
Construction of the Utility Relocation and Site Demolition Work Associated with the Construction of the Morris County Public Safety Academy Expansion		2,105,000.00
Improvement of the Morris View Healthcare Center		323,000.00
Replacement of the Existing Motorola County-wide 4.1 Trunked Radio System		1,380,000.00
County Guaranteed Pooled Program Lease Revenue Bonds 2011		8,000,000.00
Acquisition of Video Camera & Alarm Systems for Radio Transmission Sites		95,000.00
Acquisition of Motorola Gold Elite Gateway (MGEG) Equipment		152,000.00
Hurricane Irene Storm Ordinance Bridge, Road & Facility Improvements		1,900,000.00
Renovation of the Central Avenue Complex to House St. Clares Behavioral Health and the Nonprofit Mall on the Former Greystone Property		4,760,000.00
Renovations and Improvements to Academic Buildings at County College of Morris		8,500,000.00
		63,705,292.62
Total Bond Anticipation Notes Authorized but not Issued	\$	63,705,292.62

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>Green Acres Loan Payable</u>	(50713-00)	\$ <u>646,332.17</u>
(4) <u>Lease Note Payable</u>	(50714-00)	\$ <u>10,930,000.00</u>
(5) <u>Lease Bonds Payable</u>	(50715-00)	\$ <u>4,700,000.00</u>
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>16,276,332.17</u> (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) BANS Authorized and Issued by the County Improvement Authority Guaranteed by The County	(50722-00)	\$ _____
(3) Bonds Authorized and Issued by the County Improvement Authority Guaranteed by The County		
<u>2003 ERI (Remaining after 2011 Refunding)</u>	(50723-00)	\$ <u>1,875,000.00</u>
<u>2003 Pooled Program (Remaining after 2010 Refunding)</u>	(50724-00)	\$ <u>1,865,000.00</u>
<u>2004 Morris Hills</u>	(50725-00)	\$ <u>34,747,000.00</u>
<u>2004 ESC</u>	(50726-00)	\$ <u>2,605,000.00</u>
<u>2005 Pooled Program</u>	(50726-00)	\$ <u>11,930,000.00</u>
<u>2009 Lincoln Park</u>	(50726-00)	\$ <u>20,930,000.00</u>
<u>2009 Town of Newton</u>	(50726-00)	\$ <u>3,795,000.00</u>
<u>2010 Renewable Energy Program</u>	(50726-00)	\$ <u>20,160,000.00</u>
<u>2010 MCIA Refunding Bonds</u>		\$ <u>12,190,000.00</u>
<u>2011 Renewable Energy Program Lease Revenue Bonds</u>		\$ <u>33,100,000.00</u>
<u>2011 Pooled Program Lease Revenue Bonds 2011</u>		\$ <u>11,790,000.00</u>
<u>2011 MCIA Pooled ERI Refunding Bonds</u>		\$ <u>4,635,000.00</u>
(4) Bonds Authorized But Not Issued by the County Improvement Authority Guaranteed by The County		
<u>2004 Capital Lease Program</u>	(50727-00)	\$ <u>30,000,000.00</u>
<u>2011 Pooled Program</u>		\$ <u>8,370,000.00</u>
Miscellaneous Bonds, Notes and Loans Authorized but not Issued		\$ <u>197,992,000.00</u>

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 214,268,332.17
(50726-00)

Total of Pages 6, 7, 8 and 9 \$ 481,160,624.79
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____ (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____ (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____ (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	_____	\$	_____	
(2)	_____	\$	_____	
				\$ _____ (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
 197,992,000.00
 (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____
 (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____
 13,921,500.00
 (50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____ (50860-00)

Page Total

\$ _____
 211,913,500.00
 (50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011)

UTILITY

(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
2. Operating and Maintenance Cost	(509 2-00) \$ _____	
3. Debt Service per Water Accounts		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirement	(509 6-00) \$ _____	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____	
6. Total Debt Service	(510 0-00) \$ _____	
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$ _____	
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$ _____	
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$ _____	
10. Total Debt Service (Line 6)	(510 4-00) \$ _____	
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00) \$ _____	
If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible		

UTILITY

(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
13. Operating and Maintenance Cost	(509 2-00) \$ _____	
14. Debt Service		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirement	(509 6-00) \$ _____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____	
17. Total Debt Service	(510 0-00) \$ _____	
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$ _____	
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$ _____	
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$ _____	
21. Total Debt Service (Line 17)	(510 4-00) \$ _____	
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00) \$ _____	
If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible		

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

NOT APPLICABLE

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2011 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$ _____	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$ _____	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$ _____	
Total	(51104-00) \$ _____	
3. Less 2011 authorizations repealed during 2011	(51105-00) \$ _____	
4. Net authorizations during 2011		\$ _____ (51106-00)
5. Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d)		\$ _____ (51107-00)

I, Thomas H. Neff, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, _____
(Day) (Month) (Year)

Director