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State of New Jersey Department of Community Affairs Annual Debt Statement

1400 **1400 Morris County - County of Morris** Date Prepared: **15-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: <u>Joseph A. Kovalcik, Jr.</u>	Phone: <u>(973) 285-6085</u>
Title: <u>Director of Finance & County Treasurer</u>	Fax: <u>(973) 285-0986</u>
Address: <u>P.O. Box 900</u>	Email: <u>jkovalcik@co.morris.nj.us</u>
<u>Morristown, NJ 07963-0900</u>	CFO Cert #: <u>CCFO-Y-0107, CMFO-N-0656</u>

1 **Joseph A. Kovalcik, Jr., being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1400 Morris County - County of Morris here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 426,682,780.65	\$ 191,566,000.00	\$ 235,116,780.65
2 Total	\$ 426,682,780.65	\$ 191,566,000.00	\$ 235,116,780.65

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 90,757,382,714.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 88,868,349,576.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 90,261,755,982.00
4 Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 89,962,496,090.67
5 Net Debt expressed as a percentage of such equalized valuation basis is: %	0.261%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II	
1 Term Bonds	\$ -	
2 Serial Bonds		
(a) Issued	\$ -	
(b) Authorized but not issued	\$ -	
3 Temporary Notes		
(a) Issued	\$ -	
(b) Authorized but not issued	\$ -	
4 Total Bonds and Notes		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6 Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8 % of average of equalized valuations	\$ 89,962,496,090.67	0.00%
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -	
10 Total Potential Deduction		\$ -
Total Allowable Deduction		\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	-
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2014		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	-
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2014		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$ -	
2. Serial bonds			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
3. Bond Anticipation Notes			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
5. Other			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ -
2. Operating and Maintenance Cost		\$ -	
3. Debt Service			
(a) Interest	\$ -		
(b) Notes	\$ -		
(c) Serial Bonds	\$ -		
(d) Sinking Fund Requirements	\$ -		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$ -		
(b) Refunding Bonds	\$ -		
5. Anticipated Deficit in Dedicated Assessment Budget		\$ -	
6. Total Debt Service		\$ -	
7. Total Deductions (Line 2 plus Line 6)			\$ -
8. Excess in Revenues (Line 1 minus Line 7)			\$ -
9. Deficit in Revenues (Line 7 minus Line 1)			\$ -
10. Total Debt Service (Line 6)			\$ -
11. Deficit (smaller of Line 9 or Line 10)			\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$ -	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$ -	
(c) Deduction		\$ -	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$ -	
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$ -	
2. Serial bonds			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
3. Bond Anticipation Notes			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
5. Other			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ -
2. Operating and Maintenance Cost		\$ -	
3. Debt Service			
(a) Interest	\$ -		
(b) Notes	\$ -		
(c) Serial Bonds	\$ -		
(d) Sinking Fund Requirements	\$ -		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$ -		
(b) Refunding Bonds	\$ -		
5. Anticipated Deficit in Dedicated Assessment Budget		\$ -	
6. Total Debt Service		\$ -	
7. Total Deductions (Line 2 plus Line 6)			\$ -
8. Excess in Revenues (Line 1 minus Line 7)			\$ -
9. Deficit in Revenues (Line 7 minus Line 1)			\$ -
10. Total Debt Service (Line 6)			\$ -
11. Deficit (smaller of Line 9 or Line 10)			\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$ -	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$ -	
(c) Deduction		\$ -	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$ -	
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)		\$ -
8.	Excess in Revenues (Line 1 minus Line 7)		\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ -
11.	Deficit (smaller of Line 9 or Line 10)		\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt		

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-	
2.	Serial bonds			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
6.	Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2.	Operating and Maintenance Cost	\$	-	
3.	Debt Service			
	(a) Interest	\$	-	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	-	
	(d) Sinking Fund Requirements	\$	-	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6.	Total Debt Service	\$	-	
7.	Total Deductions (Line 2 plus Line 6)		\$	-
8.	Excess in Revenues (Line 1 minus Line 7)		\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)		\$	-
10.	Total Debt Service (Line 6)		\$	-
11.	Deficit (smaller of Line 9 or Line 10)		\$	-
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a)	Gross <u>None</u> System Debt	\$	-	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ - times 20	\$	-	
(c)	Deduction	\$	-	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e)	Total Deduction (Deficit in revenues)	\$	-	
(f)	NonDeductible Combined GO Debt			

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds \$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	Pension Refunding Bonds 2004	\$ 1,950,000.00
(2)	General Improvement Bonds 2005	\$ 3,679,000.00
(3)	General Refunding Bonds 2006	\$ 6,534,000.00
(4)	General Improvement Bonds 2007	\$ 900,000.00
(5)	General Improvement Bonds 2008	\$ 3,819,000.00
(6)	General Improvement Bonds 2009	\$ 28,969,000.00
(7)	General Refunding Bonds 2009	\$ 1,776,000.00
(8)	General Improvement Bonds 2010	\$ 7,495,000.00
(9)	General Improvement Bonds 2011	\$ 17,080,000.00
	Improvement Authority ERI Pension	
(10)	Refunding Bonds 2011	\$ 1,470,000.00
(11)	General Improvement Bonds 2012	\$ 16,856,000.00
(12)	General Refunding Bonds 2012	\$ 21,626,000.00
(13)	General Improvement Bonds 2013A	\$ 1,133,000.00
(14)	General Improvement Bonds 2013B	\$ 15,315,000.00
(15)	General Refunding Bonds 2014	\$ 3,220,000.00
(16)	County College Bonds 2002	\$ 419,000.00
(17)	County College Bonds 2007	\$ 550,000.00
(18)	County College Bonds 2009	\$ 9,596,000.00
(19)	County College Bonds 2010	\$ 1,540,000.00
	Improvement Authority County College	
(20)	Pooled Program Bonds 2012 Series B	\$ 7,645,000.00
(21)	County College Bonds 2012	\$ 600,000.00
(22)	County College Bonds 2013A	\$ 1,219,000.00
(23)	County College Bonds 2013B	\$ 1,697,000.00
(24)	County College Refunding Bonds 2014	\$ 2,020,000.00
(25)	County College Bonds 2014	\$ 4,250,000.00
(26)	Park Bonds Refunding 2006	\$ 16,000.00
(27)	Park Bonds 2007	\$ 210,000.00
(28)	Park Bonds 2008	\$ 823,000.00
(29)	Park Bonds 2009	\$ 1,158,000.00
(30)	Park Bonds Refunding 2009	\$ 229,000.00
(31)	Park Bonds 2010	\$ 1,290,000.00
(32)	Park Bonds 2011	\$ 940,000.00
(33)	Park Bonds 2012	\$ 2,295,000.00
(34)	Park Bonds Refunding 2012	\$ 44,000.00
(35)	Park Bonds 2013A	\$ 907,000.00
(36)	Park Bonds 2013B	\$ 628,000.00
(37)	Park Bonds Refunding 2014	\$ 480,000.00
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

Total Serial Bonds Issued \$ 170,378,000.00

(b) Bonds Authorized but not Issued

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Serial Bonds Authorized but not Issued \$ -

3 Total Serial Bonds Issued and Authorized but not Issued \$ 170,378,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
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(55)		
(56)		
(57)		
(58)		
(59)		

Bond Anticipation Notes Issued

\$ -

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	Automation Finance & P/R System	\$ 144,000.00
(2)	Acquisition of Various Properties in Twp of Washington	\$ 762,000.00
(3)	Final Phase - MCIJIS	\$ 58,391.18
(4)	Abatement & Demolition of Facilities on the Greystone Park Property	\$ 54,000.00
(5)	Analysis of Existing Dam Conditions, Preparation of Operation Manuals, Dam Rehab	\$ 857,000.00
(6)	Design and Installation of County Roadway Drainage Improvements at Various Locations	\$ 352,000.00
(7)	Acq of a Pre-Fabricated Concrete Equipment Shelter for the Randolph Tower Site	\$ 43,000.00
(8)	Renovations of the Existing Central Ave Complex Building at Greystone Park	\$ 305,000.00
(9)	Analysis of Existing Dam Conditions, Determination of Dam Classifications, Preparation of Operation & Maintenance Manuals, Emergency Action Plans & Dam Rehab	\$ 3,333,000.00
(10)	Improvements to Historical Speedwell Village	\$ 269,000.00
(11)	Roadway Design & Construction Projects	\$ 55,771.18
(12)	Roof Replacement at Various County Facilities	\$ 160,000.00
(13)	Replacement and/or Upgrade of Fire Detection & Sprinkler Systems in Various Facilities	\$ 355,000.00
(14)	Bridge Design & Construction Projects at Various County Locations	\$ 1,395,633.09
(15)	Roadway Resurfacing, Construction & Improvements	\$ 789,687.60
(16)	Renovation of the Old Burn Building and Tower at the Public Safety Training Academy	\$ 268,000.00
(17)	Roof Replacements at Various Facilities Maintained by the Division of Building & Grounds	\$ 88,000.00
(18)	Bridge Design, Renovation & Construction Projects at Various County Locations	\$ 1,834,174.49
(19)	County Roadway Drainage Improvements	\$ 375,000.00
(20)	Analysis of Existing Dam Conditions, Determination of Dam Classifications, Preparation of Operation & Maintenance Manuals, Emergency Action Plans & Dam Rehab	\$ 744,799.34
(21)	Upgrades to Fire & Sprinkler Systems at Various County Facilities	\$ 356,000.00
(22)	Construction of the Utility Relocation and Site Demolition Work Associated with the Construction of the Morris County Public Safety Academy Expansion	\$ 2,105,000.00
(23)	County Guaranteed Pooled Program Lease Revenue Bonds 2011	\$ 4,065,000.00
(24)	Acquisition of Video Camera & Alarm Systems for Radio Transmission Sites	\$ 95,000.00
(25)	Acquisition of Motorola Gold Elite Gateway (MGE) Equipment	\$ 70,000.00
(26)	Hurricane Irene Storm Ordinance Bridge, Road & Facility Improvements	\$ 1,460,774.27
(27)	Renovation of the Central Avenue Complex to House St. Clares Behavioral Health and the Nonprofit Mall on the Former Greystone Property	\$ 1,510,000.00
(28)	County Participation in the Morris County Improvement Authority County Guaranteed Leasing Program for Purchase of a Cisco System IP Telephony System (VOIP)	\$ 199,176.54
(29)	Design & Construction of the Central Avenue Fields at Central Park of Morris County	\$ 133,000.00
(30)	Roof Replacement at Various County Facilities	\$ 285,000.00
(31)	Courthouse Asbestos Abatement Project	\$ 319,000.00
(32)	Computer Equipment Purchase for Information Technology	\$ 273,000.00
(33)	Various Health & Life Safety Upgrades at Morris View Healthcare Center	\$ 207,000.00
(34)	Bridge Design & Construction at Various County Locations	\$ 2,871,000.00
(35)	Roadway Design & Construction Projects	\$ 963,000.00
(36)	Window Replacement at Various Buildings Throughout the County	\$ 65,000.00
(37)	Purchase of HVAC Equipment at Various Buildings Throughout the County	\$ 15,000.00
(38)	Various County Roadway Drainage Projects as per Public Works/Engineering	\$ 126,000.00
(39)	Restoration of Masonry, Brick Facades & Concrete Sidewalks/Curbs-Variou Locations	\$ 35,000.00
(40)	Replacement of Lighting, Ceilings, Furniture, Wood Structures, Fencing/Gates-Variou Locations	\$ 119,000.00
(41)	Repairs, Replacements, Upgrades and Restoration of Various Equipment and Fixtures in Various Buildings Throughout the County	\$ 1,114,000.00
(42)	Emergency Generator for the Office of Temporary Assistance and Evidence Trailers to Assist in the Move Out of Sheriff Legal Services Under the Jurisdiction of Buildings & Grounds	\$ 134,000.00
(43)	Installation of the Turf Fields/Construction Phase II at Central Park, Under the Supervision of the Department of Public Works	\$ 1,397,000.00
(44)	Bridge Design & Construction of Various Bridges Throughout Morris County Under the Supervision of the Department of Public Works	\$ 1,809,000.00
(45)	Purchase of Various Equipment, including but not limited to a Single Axle Dump Truck with Plow & Spreader; a Mower With an Articulated Arm Cutter & Two Pick Up Trucks with Plows for the Division of Roads/Bridges/Shade Tree	\$ 140,000.00

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	Funding for the Design, Building & Rehabilitation of Various County Roadways Under the Direction of the Department of Public Works	\$ 1,346,000.00
(47)	Various Capital Projects, Including but not Limited to Photo, Video & Security System Expansion, in the Sheriff's Office, Bureau of Law Enforcement	\$ 76,000.00
(48)	Renovations to the Residents' Tub & Shower Areas at Morris View Healthcare Center in the Department of Human Services	\$ 221,000.00
(49)	Various Capital Projects at Morris View Healthcare Center, Including but not Limited to Kitchen Renovations, Replacement of Call Bell System, Resident Bathing and Transfer Equipment, and Dryer Ventilation System	\$ 102,000.00
(50)	Purchase of a Medical Records System for Morris View Healthcare Center by Information Technology	\$ 79,000.00
(51)	Various IT Equipment Purchases, Upgrades and Replacements in and for the Office of Information Technology	\$ 474,000.00
(52)	Acquisition of New & Replacement Radios & Accessories By and For the Use of All County Government Divisions Under the Purview of the Department of Law & Public Safety	\$ 22,000.00
(53)	Purchase of a One Call/One Click System for Paratransit Vehicles & the Purchase of a Replacement Nutrition Vehicle/Radio System for the Division of Aging, Disabilities & Veterans in the Department of Human Services	\$ 140,000.00
(54)	Purchase Electronic Scanner and Computer System for the Counting of Absentee Ballots by and for the Morris County Board of Elections	\$ 191,000.00
(55)	Various Capital Projects for the Morris County School of Technology, Including, but not Limited to HVAC, Ventilation & Boiler Replacement; Exterior Stucco Replacement; Resurfacing of Floors; and Fencing/Landscaping	\$ 175,000.00
(56)	Expansion and Renovation of Various Facilities at the County College of Morris, Including the Performing Arts Facility and Various Academic Buildings, that are Part of the Projects Being Funding Through the Higher Education Bond Issue	\$ 2,000,000.00
(57)	Demolition Design, Demolition & Feasibility Design Related to the Ann Street Parking Garage, which will be Closed Due to Structural & Safety Reasons	\$ 1,675,000.00
(58)	Purchase of Various IT Equipment and Systems for the Office of IT for City of Morris	\$ 1,369,000.00
(59)	Purchases for MC School of Technology, Including but not Limited to AC equipment, Campus Access Control Systems, IT Equipment, Removal of Oil Separator Tank Systems, Lighting Upgrades, Resurfacing of Various Shop Floors, and Physical Education Challenge Course Equipment	\$ 1,230,000.00
(60)	Various Capital Projects and Purchases at the Morris View Healthcare Center	\$ 827,000.00
(61)	Purchase of Simulators, Including but not Limited to Driver and Firearms Simulators for Training Purposes in the Department of Law and Public Safety	\$ 371,000.00
(62)	Purchases for the Purpose of Replacements or Repairs, Including but not Limited to HVAC Equipment, Air Handling Equipment, and HVAC Automation Systems, By Public Works at Various County Facilities	\$ 771,000.00
(63)	For the Purpose of Replacing Various Roofs at Facilities Throughout the County	\$ 476,000.00
(64)	Various Exterior Building Repairs and Replacements Throughout the County	\$ 329,000.00
(65)	Security Upgrades at the Office of Temporary Assistance to Ensure Safety	\$ 95,000.00
(66)	Elevator Upgrades at Various Buildings at the County	\$ 285,000.00
(67)	Replacement of Carpet and Flooring, Lighting, Ceilings and Windows in Various County Facilities	\$ 404,000.00
(68)	Various Improvements at the Courthouse	\$ 1,108,000.00
(69)	Provision of Electric and Emergency Power for VOIP System	\$ 285,000.00
(70)	Purchase of Fire Sprinkler Systems for the Historic Section of the Courthouse	\$ 1,142,000.00
(71)	Design and Construction for Various Roads Throughout the County	\$ 2,085,000.00
(72)	Replacement and Upgrades to Various Morris County Bridges	\$ 1,585,000.00
(73)	Replacement and Upgrades to Culverts and Drainage Facilities	\$ 380,000.00
(74)	Purchase of Upgrades and Replacement of Non-Functioning Security Camera Equipment for MC Sheriff's Office Administration Division	\$ 115,000.00
(75)	Security Improvements as Required by the Sheriff for the Protection of the Courts in the County's Administration and Records Building and the Courthouse	\$ 1,138,000.00
(76)	Paving and Resurfacing Projects for Various Roadways Across the County that have been Prioritized by the Department of Planning and Public Works	\$ 2,450,000.00
(77)	New Carpeting for the County Clerk's Office	\$ 110,000.00
(78)	Acquisition of Vehicles & Equipment for the Dept. of Planning & Public Works	\$ 574,000.00
(79)	Various Paving Projects for the Morris County Park Commission	\$ 386,000.00
(80)	Purchases for Equipment, Including but not Limited to IT Building and Police Equipment at Various Morris County Park Commission Locations	\$ 714,000.00
(81)	Paving Projects at Various Location at the MC Park Commission	\$ 285,000.00
(82)		
(83)		
(84)		
(85)		
(86)		
(87)		
(88)		
	Bond Anticipation Notes Authorized but not Issued	\$ 57,124,407.69
	5 Total Bond Anticipation Notes Issued and Authorized but not Issued	\$ 57,124,407.69

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$	137,860,000.00
(3)	Green Trust Loans	\$	158,837.83
(4)	Infrastructure Trust		
(5)	Lease Bonds Issued by MCIA for Morris County - 2011 & 2012	\$	18,330,000.00
(6)	NJ DEP Loan - Saffin Pond - 2013	\$	1,600,711.67
(7)	MCIA County Guaranteed Leasing Program - 2014	\$	1,175,823.46
Miscellaneous Bonds, Notes and Loans Issued			\$ 159,125,372.96

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	2004 Capital Lease Program	\$	30,000,000.00
(4)	2011 Pooled Program	\$	8,370,000.00
(5)	2012 Pooled Program	\$	1,685,000.00
Miscellaneous Bonds and Notes Authorized but not Issued			\$ 40,055,000.00

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ 199,180,372.96
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying general bonds and notes included	
(a)	Sinking funds on hand for term bonds	
(1)		\$ -
		\$ -
(b)	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes	
(1)		\$ -
(2)		\$ -
(3)		\$ -
		\$ -
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes	
(1)		\$ -
(2)		\$ -
(3)		\$ -
		\$ -
(d)	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible	
(1)		\$ -
(2)		\$ -
(3)		\$ -
		\$ -
2.	Bonds authorized by another Public Body to be guaranteed by the municipality	\$ 177,915,000.00
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]	\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)	\$ 13,651,000.00
5.	Refunding Bonds (N.J.S.A 40A:2-52)	
(1)		\$ -
(2)		\$ -
		\$ -
	Total Deductions Applicable to Other Bonds and Notes	\$ 191,566,000.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	2003 ERI (Remaining after 2011 Refunding)	\$ 140,000.00
(2)	2004 ESC	\$ 2,115,000.00
(3)	2005 Pooled Program (Remaining after 2013 Refunding)	\$ 885,000.00
(4)	2009 Lincoln Park	\$ 20,735,000.00
(5)	2009 Town of Newton	\$ 2,990,000.00
(6)	2010 Renewable Energy Program	\$ 15,840,000.00
(7)	2010 MCIA Refunding Bonds	\$ 10,980,000.00
(8)	2011 Renewable Energy Program Lease Revenue Bonds	\$ 29,720,000.00
(9)	2011 Pooled Program Lease Revenue Bonds	\$ 9,840,000.00
(10)	2011 MCIA Pooled ERI Refunding Bonds	\$ 3,625,000.00
(11)	2012 Morris Hills District Revenue Refunding Bonds	\$ 28,230,000.00
(12)	2012 Pooled Program Lease Revenue Bonds	\$ 4,600,000.00
(13)	2013 Denville Refunding	\$ 8,160,000.00
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
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(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 137,860,000.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		\$ -
2. Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$ -	
(b) NJSA 40A:2-7, paragraph (f)	\$ -	
(c) NJSA 40A:2-7, paragraph (g)	\$ -	
Total		\$ -
3. Less 2012 authorizations repealed during 2013		\$ -
4. Net authorizations during 2013		\$ -
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))		\$ -

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
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(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
Total Leases and Other Comittments		\$	-

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
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(49)		\$	-
(50)		\$	-
Total Guarantees NOT included in Gross Debt - Public and Private		\$	-