

Median Contract Rent - Municipalities, 2012 - 2016 and 2017 - 2021 (Five-Year Estimates)

Municipality	Median Contract Rent		
	2012 - 2016	2017 - 2021	% Change
Boonton	\$1,233	\$1,372	11.3%
Boonton Twp.	\$1,104	\$1,571	42.3%
Butler	\$1,064	\$1,257	18.1%
Chatham Boro.	\$1,621	\$1,814	11.9%
Chatham Twp.	\$1,738	\$2,239	28.8%
Chester Boro.	\$1,011	\$1,500	48.4%
Chester Twp.	\$2,193	\$1,625	-25.9%
Denville	\$1,597	\$1,669	4.5%
Dover	\$1,198	\$1,407	17.4%
East Hanover	\$1,623	\$2,503	54.2%
Florham Park	\$2,111	\$2,522	19.5%
Hanover	\$1,923	\$2,520	31.0%
Harding	\$1,442	*	-
Jefferson	\$1,138	\$1,331	17.0%
Kinnelon	\$1,559	\$2,010	28.9%
Lincoln Park	\$1,456	\$1,523	4.6%
Long Hill	\$1,522	\$1,658	8.9%
Madison	\$1,437	\$1,845	28.4%
Mendham Boro.	\$1,644	\$1,833	11.5%
Mendham Twp.	\$1,641	\$1,237	-24.6%
Mine Hill	\$953	\$1,594	67.3%
Montville	\$1,407	\$1,802	28.1%
Morris Twp.	\$1,447	\$1,992	37.7%
Morris Plains	\$1,652	\$2,283	38.2%
Morristown	\$1,410	\$1,901	34.8%
Mountain Lakes	\$1,630	*	-
Mount Arlington	\$1,454	\$2,018	38.8%
Mount Olive	\$1,066	\$1,355	27.1%
Netcong	\$1,053	\$1,101	4.6%
Parsippany	\$1,168	\$1,423	21.8%
Pequannock	\$1,731	\$2,574	48.7%
Randolph	\$1,269	\$1,519	19.7%
Riverdale	\$1,754	\$2,322	32.4%
Rockaway Boro.	\$1,167	\$1,375	17.8%
Rockaway Twp.	\$1,450	\$1,797	23.9%
Roxbury	\$1,127	\$1,484	31.7%
Victory Gardens	\$1,002	\$1,151	14.9%
Washington	\$1,267	\$1,631	28.7%
Wharton	\$1,137	\$1,442	26.8%
Morris County	\$1,277	\$1,574	23.3%
New Jersey	\$1,078	\$1,297	20.3%

SOURCE: U.S. Census Bureau, 2012 - 2016 and 2017 - 2021 American Community Survey
Table: B25058

*Too few sample observations were available to compute an estimate.

Dash "-" means unable to calculate.

Data are based on a sample and are subject to sampling variability. The degree of uncertainty for an estimate arising from sampling variability is represented through the use of a margin of error, which may be relatively large for smaller geographies and population sub-groups. In addition to sampling variability, the ACS estimates are subject to nonsampling error.

For ACS methodology, see:

<http://www.census.gov/programs-surveys/acs/methodology.html>

For Accuracy of Data, see:

<http://census.gov/programs-surveys/acs/technical-documentation/code-lists.html>



Prepared by the Morris County Office of Planning and Preservation

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